



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 5, 2025

Email us with accessibility issues with this report.

Report for 9/5/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 9/4/2025					
CBOT	Corn (¢/bu)	399.75 (Sep 25)	419.75 (Dec 25)	437.50 (Mar 26)	447.50 (May 26)	454.00 (Jul 26)	450.00 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	3.0740 (Oct 25)	3.3730 (Nov 25)	3.9270 (Dec 25)	4.2500 (Jan 26)	4.0280 (Feb 26)	3.6370 (Mar 26)
NYMEX	RBOB Gasoline (\$/gal)	2.0095 (Oct 25)	1.9456 (Nov 25)	1.8933 (Dec 25)	1.8686 (Jan 26)	1.8694 (Feb 26)	1.8859 (Mar 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-38.00Z to -5.00Z	DN 5-UNCH	3.8175-4.1475	DN 0.0325-UP 0.0175	4.0104	3.9204	DLVD - T	Current
Indiana	Bid	-30.00Z to 5.00Z	UNCH-DN 10	3.8975-4.2475	UP 0.0175-DN 0.0825	4.1053	3.7042	DLVD - T	Current
Iowa East	Bid	-40.00Z to -20.00Z	UNCH-DN 3	3.7975-3.9975	UP 0.0175-DN 0.0125	3.8952	4.0983	DLVD - T	Current
Iowa West	Bid	-45.00Z to -20.00Z	UNCH	3.7475-3.9975	UP 0.0175	3.8643	4.1756	DLVD - T	Current
Kansas	Bid	-50.00Z to 10.00Z	UNCH-DN 15	3.6975-4.2975	UP 0.0175-DN 0.1325	4.0350	4.1742	DLVD - T	Current
Michigan	Bid	-30.00Z to 0.00Z	UNCH	3.8975-4.1975	UP 0.0175	4.0375	3.4325	DLVD - T	Current
Minnesota	Bid	-46.00Z to -33.00Z	UNCH	3.7375-3.8675	UP 0.0175	3.7792	3.9646	DLVD - T	Current
Missouri	Bid	-55.00Z to -40.00Z	UNCH	3.6475-3.7975	UP 0.0175	3.7375	3.7400	DLVD - T	Current
Nebraska	Bid	-43.00Z to -5.00Z	UNCH	3.7675-4.1475	UP 0.0175	3.9557	4.0918	DLVD - T	Current
Ohio	Bid	-15.00Z to 0.00Z	UNCH	4.0475-4.1975	UP 0.0175	4.1308	3.5575	DLVD - T	Current
South Dakota	Bid	-68.00Z to -35.00Z	UNCH	3.5175-3.8475	UP 0.0175	3.6492	3.7367	DLVD - T	Current
Wisconsin	Bid	-55.00Z to -25.00Z	UNCH	3.6475-3.9475	UP 0.0175	3.8235	3.7881	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>