



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 4, 2025

Email us with accessibility issues with this report.

Report for 9/4/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 9/3/2025					
CBOT	Corn (¢/bu)	397.75 (Sep 25)	418.00 (Dec 25)	436.00 (Mar 26)	446.00 (May 26)	452.50 (Jul 26)	450.00 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	3.0640 (Oct 25)	3.3760 (Nov 25)	3.9260 (Dec 25)	4.2540 (Jan 26)	4.0240 (Feb 26)	3.6310 (Mar 26)
NYMEX	RBOB Gasoline (\$/gal)	2.0120 (Oct 25)	1.9511 (Nov 25)	1.9021 (Dec 25)	1.8789 (Jan 26)	1.8796 (Feb 26)	1.8959 (Mar 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-33.00Z to -5.00Z	UNCH	3.8500-4.1300	DN 0.0500	3.9986	3.9332	DLVD - T	Current
Indiana	Bid	-30.00Z to 15.00Z	DN 5	3.8800-4.3300	DN 0.1000	4.0989	3.7308	DLVD - T	Current
Iowa East	Bid	-40.00Z to -17.00Z	UNCH	3.7800-4.0100	DN 0.0500	3.8800	4.1283	DLVD - T	Current
Iowa West	Bid	-45.00Z to -20.00Z	UNCH-UP 2	3.7300-3.9800	DN 0.0500-DN 0.0300	3.8563	4.1865	DLVD - T	Current
Kansas	Bid	-50.00Z to 25.00Z	UNCH	3.6800-4.4300	DN 0.0500	4.0550	4.1942	DLVD - T	Current
Michigan	Bid	-30.00Z to 0.00Z	UNCH	3.8800-4.1800	DN 0.0500	4.0200	3.4525	DLVD - T	Current
Minnesota	Bid	-46.00Z to -33.00Z	UNCH	3.7200-3.8500	DN 0.0500	3.7650	3.9875	DLVD - T	Current
Missouri	Bid	-55.00Z to -40.00Z	UNCH	3.6300-3.7800	DN 0.0500	3.7200	3.7650	DLVD - T	Current
Nebraska	Bid	-43.00Z to -5.00Z	UNCH	3.7500-4.1300	DN 0.0500	3.9382	4.1082	DLVD - T	Current
Ohio	Bid	-15.00Z to 0.00Z	UNCH	4.0300-4.1800	DN 0.0500	4.1133	3.5775	DLVD - T	Current
South Dakota	Bid	-68.00Z to -35.00Z	DN 3-UNCH	3.5000-3.8300	DN 0.0800-DN 0.0500	3.6525	3.7398	DLVD - T	Current
Wisconsin	Bid	-55.00Z to -25.00Z	UNCH	3.6300-3.9300	DN 0.0500	3.8060	3.8044	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>