



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 22, 2025

Email us with accessibility issues with this report.

Report for 9/22/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 9/19/2025					
CBOT	Corn (¢/bu)	424.00 (Dec 25)	441.25 (Mar 26)	451.00 (May 26)	457.00 (Jul 26)	452.75 (Sep 26)	462.00 (Dec 26)
NYMEX	Natural Gas (\$/MMBtu)	2.8880 (Oct 25)	3.1900 (Nov 25)	3.8340 (Dec 25)	4.1560 (Jan 26)	3.9460 (Feb 26)	3.5900 (Mar 26)
NYMEX	RBOB Gasoline (\$/gal)	1.9707 (Oct 25)	1.9126 (Nov 25)	1.8651 (Dec 25)	1.8435 (Jan 26)	1.8472 (Feb 26)	1.8652 (Mar 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-38.00Z to 6.00Z	UNCH	3.8600-4.3000	UP 0.0025	4.0600	3.7446	DLVD - T	Current
Indiana	Bid	-33.00Z to 10.00Z	UNCH-UP 5	3.9100-4.3400	UP 0.0025-UP 0.0525	4.1200	3.6053	DLVD - T	Current
Iowa East	Bid	-42.00Z to -23.00Z	UP 3-DN 4	3.8200-4.0100	UP 0.0325-DN 0.0375	3.9038	4.0225	DLVD - T	Current
Iowa West	Bid	-48.00Z to -30.00Z	UNCH	3.7600-3.9400	UP 0.0025	3.8821	4.0223	DLVD - T	Current
Kansas	Bid	-45.00Z to -20.00Z	UNCH	3.7900-4.0400	UP 0.0025	3.9150	4.1875	DLVD - T	Current
Michigan	Bid	-40.00Z to -10.00Z	UNCH	3.8400-4.1400	UP 0.0025	4.0000	3.3925	DLVD - T	Current
Minnesota	Bid	-50.00Z to -40.00Z	UNCH	3.7400-3.8400	UP 0.0025	3.7783	3.9175	DLVD - T	Current
Missouri	Bid	-62.00Z to -35.00Z	UNCH	3.6200-3.8900	UP 0.0025	3.7850	3.4725	DLVD - T	Current
Nebraska	Bid	-45.00Z to 5.00Z	UNCH	3.7900-4.2900	UP 0.0025	3.9788	3.9696	DLVD - T	Current
Ohio	Bid	-25.00Z to 0.00Z	DN 5-DN 15	3.9900-4.2400	DN 0.0475-DN 0.1475	4.1400	3.5158	DLVD - T	Current
South Dakota	Bid	-73.00Z to -35.00Z	UNCH	3.5100-3.8900	UP 0.0025	3.6833	3.6490	DLVD - T	Current
Wisconsin	Bid	-55.00Z to -25.00Z	UNCH	3.6900-3.9900	UP 0.0025	3.8360	3.6300	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>