



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 16, 2025

Email us with accessibility issues with this report.

Report for 9/16/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 9/15/2025					
CBOT	Corn (¢/bu)	423.25 (Dec 25)	441.00 (Mar 26)	451.25 (May 26)	457.50 (Jul 26)	456.25 (Sep 26)	466.25 (Dec 26)
NYMEX	Natural Gas (\$/MMBtu)	3.0430 (Oct 25)	3.3000 (Nov 25)	3.8770 (Dec 25)	4.1810 (Jan 26)	3.9740 (Feb 26)	3.6170 (Mar 26)
NYMEX	RBOB Gasoline (\$/gal)	2.0134 (Oct 25)	1.9520 (Nov 25)	1.9023 (Dec 25)	1.8792 (Jan 26)	1.8823 (Feb 26)	1.9001 (Mar 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-38.00Z to 4.00Z	UNCH-UP 2	3.8525-4.2725	DN 0.0675-DN 0.0475	4.0625	3.8875	DLVD - T	Current
Indiana	Bid	-33.00Z to 2.00Z	DN 3-UNCH	3.9025-4.2525	DN 0.0975-DN 0.0675	4.0814	3.7408	DLVD - T	Current
Iowa East	Bid	-40.00Z to -20.00Z	UNCH	3.8325-4.0325	DN 0.0675	3.8979	4.1300	DLVD - T	Current
Iowa West	Bid	-48.00Z to -26.00Z	DN 3-UNCH	3.7525-3.9725	DN 0.0975-DN 0.0675	3.8841	4.1937	DLVD - T	Current
Kansas	Bid	-40.00Z to -20.00Z	UNCH-DN 5	3.8325-4.0325	DN 0.0675-DN 0.1175	3.9450	4.2242	DLVD - T	Current
Michigan	Bid	-30.00Z to -10.00Z	UNCH	3.9325-4.1325	DN 0.0675	4.0125	3.4700	DLVD - T	Current
Minnesota	Bid	-50.00Z to -33.00Z	DN 1-UNCH	3.7325-3.9025	DN 0.0775-DN 0.0675	3.7942	4.0075	DLVD - T	Current
Missouri	Bid	-60.00Z to -35.00Z	UNCH	3.6325-3.8825	DN 0.0675	3.7700	3.6250	DLVD - T	Current
Nebraska	Bid	-45.00Z to -12.00Z	UNCH	3.7825-4.1125	DN 0.0675	3.9696	4.0825	DLVD - T	Current
Ohio	Bid	-15.00Z to 5.00Z	UNCH-DN 5	4.0825-4.2825	DN 0.0675-DN 0.1175	4.1408	3.6125	DLVD - T	Current
South Dakota	Bid	-73.00Z to -40.00Z	DN 5	3.5025-3.8325	DN 0.1175	3.6675	3.7375	DLVD - T	Current
Wisconsin	Bid	-55.00Z to -25.00Z	UNCH	3.6825-3.9825	DN 0.0675	3.8445	3.7450	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>