



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 26, 2025

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Report for 8/26/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 8/25/2025					
CBOT	Corn (¢/bu)	389.25 (Sep 25)	412.25 (Dec 25)	429.75 (Mar 26)	440.25 (May 26)	447.00 (Jul 26)	446.50 (Sep 26)
NYMEX	Natural Gas (\$/MMBtu)	2.6960 (Sep 25)	2.8070 (Oct 25)	3.1470 (Nov 25)	3.7090 (Dec 25)	4.0420 (Jan 26)	3.8320 (Feb 26)
NYMEX	RBOB Gasoline (\$/gal)	2.1483 (Sep 25)	1.9917 (Oct 25)	1.9401 (Nov 25)	1.9010 (Dec 25)	1.8855 (Jan 26)	1.8898 (Feb 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-10.00U to -5.00Z	UNCH-DN 3	3.7925-4.0725	UP 0.0100-DN 0.0225	3.9339	3.5900	DLVD - T	Current
Indiana	Bid	-5.00U to 40.00U	UNCH-UP 5	3.8425-4.2925	UP 0.0100-UP 0.0600	4.0714	3.4067	DLVD - T	Current
Iowa East	Bid	-12.00U to 3.00U	DN 2-UNCH	3.7725-3.9225	DN 0.0100-UP 0.0100	3.8387	3.8054	DLVD - T	Current
Iowa West	Bid	-24.00U to 0.00U	UNCH-DN 2	3.6525-3.8925	UP 0.0100-DN 0.0100	3.8093	3.8655	DLVD - T	Current
Kansas	Bid	-50.00Z to 5.00U	UNCH	3.6225-3.9425	UP 0.0075-UP 0.0100	3.7792	3.9650	DLVD - T	Current
Michigan	Bid	-10.00U to 25.00U	UNCH	3.7925-4.1425	UP 0.0100	3.9885	3.2188	DLVD - T	Current
Minnesota	Bid	-26.00U to -33.00Z		3.6325-3.7925	UP 0.0100	3.7182	3.6950	DLVD - T	Current
Missouri	Bid	-30.00U to -10.00U	UNCH	3.5925-3.7925	UP 0.0100	3.6850	3.4313	DLVD - T	Current
Nebraska	Bid	-20.00U to 20.00U	UNCH	3.6925-4.0925	UP 0.0100	3.8825	3.8032	DLVD - T	Current
Ohio	Bid	0.00U to 25.00U	UNCH	3.8925-4.1425	UP 0.0100	4.0175	3.2650	DLVD - T	Current
South Dakota	Bid	-38.00U to -15.00U	UP 2-UNCH	3.5125-3.7425	UP 0.0300-UP 0.0100	3.6075	3.4185	DLVD - T	Current
Wisconsin	Bid	-60.00Z to 0.00U	UNCH	3.5225-3.8925	UP 0.0075-UP 0.0100	3.7465	3.4813	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>