



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 16, 2024

Email us with accessibility issues with this report.

Report for 7/16/2024 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/15/2024					
CBOT	Corn (¢/bu)	390.50 (Sep 24)	404.25 (Dec 24)	417.75 (Mar 25)	427.75 (May 25)	435.50 (Jul 25)	440.00 (Sep 25)
CBOT	Ethanol (\$/gal)	2.1610 (Aug 24)	2.1610 (Sep 24)	2.1610 (Oct 24)	2.1610 (Nov 24)	2.1610 (Dec 24)	2.1610 (Jan 25)
NYMEX	Natural Gas (\$/MMBtu)	2.1580 (Aug 24)	2.1780 (Sep 24)	2.2920 (Oct 24)	2.7500 (Nov 24)	3.2880 (Dec 24)	3.5860 (Jan 25)
NYMEX	RBOB Gasoline (\$/gal)	2.4916 (Aug 24)	2.4646 (Sep 24)	2.2774 (Oct 24)	2.2210 (Nov 24)	2.1830 (Dec 24)	2.1668 (Jan 25)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-20.00U to 36.00U	UNCH-DN 2	3.7050-4.2650	DN 0.1150-DN 0.1350	4.0279	5.6258	DLVD - T	Current
Indiana	Bid	-20.00U to 28.00U	UNCH-DN 2	3.7050-4.1850	DN 0.1150-DN 0.1350	3.8561	5.7778	DLVD - T	Current
Iowa East	Bid	15.00U to 30.00U	UNCH	4.0550-4.2050	DN 0.1150	4.1308	5.9107	DLVD - T	Current
Iowa West	Bid	13.00U to 48.00U	UNCH	4.0350-4.3850	DN 0.1150	4.2183	5.8310	DLVD - T	Current
Kansas	Bid	5.00Z to 85.00U	UNCH	4.0925-4.7550	DN 0.1050-DN 0.1150	4.5644	5.5483	DLVD - T	Current
Michigan	Bid	-55.00U to -20.00U	UNCH-DN 10	3.3550-3.7050	DN 0.1150-DN 0.2150	3.5425	5.4917	DLVD - T	Current
Minnesota	Bid	-20.00U to 20.00U	UNCH	3.7050-4.1050	DN 0.1150	3.9721	5.5439	DLVD - T	Current
Missouri	Bid	-25.00U to 10.00U	UNCH	3.6550-4.0050	DN 0.1150	3.8350	5.6425	DLVD - T	Current
Nebraska	Bid	15.00U to 70.00U	DN 3-DN 20	4.0550-4.6050	DN 0.1450-DN 0.3150	4.2986	5.7685	DLVD - T	Current
Ohio	Bid	-40.00U to -10.00U	UNCH	3.5050-3.8050	DN 0.1150	3.6670	5.8871	DLVD - T	Current
South Dakota	Bid	-47.00U to 29.00U	UNCH-UP 2	3.4350-4.1950	DN 0.1150-DN 0.0950	3.7327	5.3433	DLVD - T	Current
Wisconsin	Bid	-20.00U to -6.00U	UP 7-UNCH	3.7050-3.8450	DN 0.0450-DN 0.1150	3.7650	5.2525	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>