



# National Daily Ethanol Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

October 24, 2024

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Report for 10/24/2024 – Final

## Future Settlements

| Exchange | Commodity              | Closing Settlement Prices as of 10/23/2024 |                 |                 |                 |                 |                 |
|----------|------------------------|--------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|          |                        |                                            |                 |                 |                 |                 |                 |
| CBOT     | Corn (¢/bu)            | 419.00 (Dec 24)                            | 432.00 (Mar 25) | 439.75 (May 25) | 443.75 (Jul 25) | 435.50 (Sep 25) | 441.75 (Dec 25) |
| CBOT     | Ethanol (\$/gal)       | 2.1610 (Nov 24)                            | 2.1610 (Dec 24) | 2.1610 (Jan 25) | 2.1610 (Feb 25) | 2.1610 (Mar 25) | 2.1610 (Apr 25) |
| NYMEX    | Natural Gas (\$/MMBtu) | 2.3420 (Nov 24)                            | 2.9010 (Dec 24) | 3.1630 (Jan 25) | 3.0690 (Feb 25) | 2.8140 (Mar 25) | 2.7590 (Apr 25) |
| NYMEX    | RBOB Gasoline (\$/gal) | 2.0414 (Nov 24)                            | 2.0041 (Dec 24) | 1.9853 (Jan 25) | 1.9898 (Feb 25) | 2.0071 (Mar 25) | 2.1867 (Apr 25) |

## Grain

### US #2 Sorghum -Bulk

#### Ethanol Plant

| State/Province/Region | Sale Type | Basis (¢/bu) | Basis Change | Price (\$/Bu) | Price Change | Average | Year Ago | Freight  | Delivery |
|-----------------------|-----------|--------------|--------------|---------------|--------------|---------|----------|----------|----------|
| Kansas                | Bid       | 20.00Z       | UNCH         | 4.3900        | UP 0.0250    | 4.3900  |          | DLVD - T | Current  |

### US #2 Yellow Corn -Bulk

#### Ethanol Plant

| State/Province/Region | Sale Type | Basis (¢/bu)       | Basis Change | Price (\$/Bu) | Price Change        | Average | Year Ago | Freight  | Delivery |
|-----------------------|-----------|--------------------|--------------|---------------|---------------------|---------|----------|----------|----------|
| Illinois              | Bid       | -35.00Z to 12.00Z  | UNCH         | 3.8400-4.3100 | UP 0.0250           | 4.0371  | 4.7314   | DLVD - T | Current  |
| Indiana               | Bid       | -65.00Z to 10.00Z  | DN 5-UNCH    | 3.5400-4.2900 | DN 0.0250-UP 0.0250 | 3.7978  | 4.6320   | DLVD - T | Current  |
| Iowa East             | Bid       | -32.00Z to -10.00Z | UNCH         | 3.8700-4.0900 | UP 0.0250           | 3.9683  | 4.7692   | DLVD - T | Current  |
| Iowa West             | Bid       | -40.00Z to 10.00Z  | UNCH         | 3.7900-4.2900 | UP 0.0250           | 4.0510  | 4.6614   | DLVD - T | Current  |
| Kansas                | Bid       | -10.00Z to 30.00Z  | UNCH         | 4.0900-4.4900 | UP 0.0250           | 4.3775  | 4.8667   | DLVD - T | Current  |
| Michigan              | Bid       | -62.00Z to -50.00Z | UNCH         | 3.5700-3.6900 | UP 0.0250           | 3.6225  | 4.7625   | DLVD - T | Current  |
| Minnesota             | Bid       | -45.00Z to 10.00Z  | UNCH         | 3.7400-4.2900 | UP 0.0250           | 4.0386  | 4.5843   | DLVD - T | Current  |
| Missouri              | Bid       | -65.00Z to -30.00Z | UNCH         | 3.5400-3.8900 | UP 0.0250           | 3.7125  | 4.7250   | DLVD - T | Current  |
| Nebraska              | Bid       | -35.00Z to 0.00Z   | UNCH         | 3.8400-4.1900 | UP 0.0250           | 4.0193  | 4.7347   | DLVD - T | Current  |
| Ohio                  | Bid       | -45.00Z to -30.00Z | UNCH         | 3.7400-3.8900 | UP 0.0250           | 3.8067  | 4.5533   | DLVD - T | Current  |



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## Ethanol Plant

| <u>State/Province/Region</u> | <u>Sale Type</u> | <u>Basis (¢/bu)</u> | <u>Basis Change</u> | <u>Price (\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------------|------------------|---------------------|---------------------|----------------------|---------------------|----------------|-----------------|----------------|-----------------|
| South Dakota                 | Bid              | -75.00Z to -10.00Z  | UNCH                | 3.4400-4.0900        | UP 0.0250           | 3.7300         | 4.4008          | DLVD - T       | Current         |
| Wisconsin                    | Bid              | -65.00Z to -25.00Z  | UNCH                | 3.5400-3.9400        | UP 0.0250           | 3.7525         | 4.5140          | DLVD - T       | Current         |

Explanatory Notes:

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**T:** Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

### Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>