



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 2, 2024

Email us with accessibility issues with this report.

Report for 10/2/2024 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 10/1/2024					
CBOT	Corn (¢/bu)	429.00 (Dec 24)	446.50 (Mar 25)	455.75 (May 25)	461.00 (Jul 25)	453.25 (Sep 25)	457.50 (Dec 25)
CBOT	Ethanol (\$/gal)	2.1610 (Oct 24)	2.1610 (Nov 24)	2.1610 (Dec 24)	2.1610 (Jan 25)	2.1610 (Feb 25)	2.1610 (Mar 25)
NYMEX	Natural Gas (\$/MMBtu)	2.8960 (Nov 24)	3.2880 (Dec 24)	3.5400 (Jan 25)	3.4250 (Feb 25)	3.1400 (Mar 25)	2.9950 (Apr 25)
NYMEX	RBOB Gasoline (\$/gal)	1.9666 (Nov 24)	1.9414 (Dec 24)	1.9348 (Jan 25)	1.9428 (Feb 25)	1.9625 (Mar 25)	2.1493 (Apr 25)

Grain

US #2 Sorghum -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Kansas	Bid	25.00Z	UNCH	4.5400	UP 0.0425	4.5400		DLVD - T	Current

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-45.00Z to -8.00Z	UNCH-UP 4	3.8400-4.2100	UP 0.0425-UP 0.0825	4.0571	4.7279	DLVD - T	Current
Indiana	Bid	-50.00Z to -20.00Z	UP 5-UNCH	3.7900-4.0900	UP 0.0925-UP 0.0425	3.8478	4.8080	DLVD - T	Current
Iowa East	Bid	-25.00Z to 5.00Z	UNCH	4.0400-4.3400	UP 0.0425	4.1725	4.7575	DLVD - T	Current
Iowa West	Bid	-36.00Z to 8.00Z	UNCH	3.9300-4.3700	UP 0.0425	4.1276	4.8427	DLVD - T	Current
Kansas	Bid	-5.00Z to 35.00Z	UNCH	4.2400-4.6400	UP 0.0425	4.4733	4.8517	DLVD - T	Current
Michigan	Bid	-55.00Z to -50.00Z	UNCH	3.7400-3.7900	UP 0.0425	3.7650	4.9375	DLVD - T	Current
Minnesota	Bid	-40.00Z to 3.00Z	UP 2-DN 17	3.8900-4.3200	UP 0.0625-DN 0.1275	4.1186	4.6521	DLVD - T	Current
Missouri	Bid	-70.00Z to -40.00Z	DN 5-UNCH	3.5900-3.8900	DN 0.0075-UP 0.0425	3.7275	4.6875	DLVD - T	Current
Nebraska	Bid	-24.00Z to 15.00Z	UNCH	4.0500-4.4400	UP 0.0425	4.2071	4.8063	DLVD - T	Current
Ohio	Bid	-60.00Z to -40.00Z	DN 3-UNCH	3.6900-3.8900	UP 0.0125-UP 0.0425	3.8083	5.3500	DLVD - T	Current



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Ethanol Plant

<u>State/Province/Region</u>	<u>Sale Type</u>	<u>Basis (¢/bu)</u>	<u>Basis Change</u>	<u>Price (\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South Dakota	Bid	-63.00Z to -19.00Z	UP 4-UNCH	3.6600-4.1000	UP 0.0825-UP 0.0425	3.8854	4.6704	DLVD - T	Current
Wisconsin	Bid	-65.00Z to -20.00Z	DN 5-UP 5	3.6400-4.0900	DN 0.0075-UP 0.0925	3.8775	4.5750	DLVD - T	Current

Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>