National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 27, 2023

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Report for 10/27/2023 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 10/26/2023					
CBOT	Corn (¢/bu)	479.25 (Dec 23)	493.25 (Mar 24)	501.25 (May 24)	507.25 (Jul 24)	505.25 (Sep 24)	509.50 (Dec 24)
CBOT	Ethanol ($/gal)	2.1610 (Nov 23)	2.1610 (Dec 23)	2.1610 (Jan 24)	2.1610 (Feb 24)	2.1610 (Mar 24)	2.1610 (Apr 24)
NYMEX	Natural Gas ($/MMBtu)	3.2140 (Nov 23)	3.4770 (Dec 23)	3.7070 (Jan 24)	3.6340 (Feb 24)	3.3480 (Mar 24)	3.1330 (Apr 24)
NYMEX	RBOB Gasoline ($/gal)	2.2561 (Nov 23)	2.2371 (Dec 23)	2.2317 (Jan 24)	2.2378 (Feb 24)	2.2504 (Mar 24)	2.4477 (Apr 24)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price ($/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-35.00Z to 10.00Z	UNCH-DN 5	4.4425-4.8925	DN 0.0075-DN 0.0575	4.7196	6.7892	DLVD - T	Current
Indiana	Bid	-35.00Z to 25.00Z	UNCH	4.4425-5.0425	DN 0.0075	4.6165	6.6705	DLVD - T	Current
Iowa East	Bid	-22.00Z to 10.00Z	UNCH-UP 5	4.5725-4.8925	DN 0.0075-UP 0.0425	4.7733	6.6850	DLVD - T	Current
Iowa West	Bid	-30.00Z to 5.00Z	UNCH-UP 5	4.4925-4.8425	DN 0.0075-UP 0.0425	4.6596	6.9289	DLVD - T	Current
Kansas	Bid	-20.00Z to 35.00Z	UP 5-UNCH	4.5925-5.1425	UP 0.0425-DN 0.0075	4.8758	7.8225	DLVD - T	Current
Michigan	Bid	-30.00Z to 25.00Z	UNCH	4.4925-5.0425	DN 0.0075	4.7550	6.5225	DLVD - T	Current
Minnesota	Bid	-35.00Z to -8.00Z	UNCH-UP 4	4.4425-4.7125	DN 0.0075-UP 0.0325	4.5825	6.7425	DLVD - T	Current
Missouri	Bid	-30.00Z to 10.00Z	UNCH	4.4925-4.8925	DN 0.0075	4.7175	6.8625	DLVD - T	Current
Nebraska	Bid	-20.00Z to 25.00Z	UNCH	4.5925-5.0425	DN 0.0075	4.7405	7.3531	DLVD - T	Current
Ohio	Bid	-40.00Z to -15.00Z	UNCH	4.3925-4.6425	DN 0.0075	4.5375	6.6725	DLVD - T	Current
South Dakota	Bid	-70.00Z to -15.00Z	UNCH	4.0925-4.6425	DN 0.0075	4.3894	6.7302	DLVD - T	Current
Wisconsin	Bid	-45.00Z to -18.00Z	UNCH-DN 8	4.3425-4.6125	DN 0.0075-DN 0.0875	4.4905	6.4575	DLVD - T	Current

Explanatory Notes:

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:
FOB: Freight On Board
DLVD: Delivered
T: Truck, **R**: Rail, **RB**: River Barge, **T/R**: Truck/Rail, **R/B**: Rail/Barge, **T/R/B**: Truck/Rail/Barge

Trade Regions / Misc Info:
For more information, please visit: https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf