



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 22, 2025

Email us with accessibility issues with this report.

Report for 5/22/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 5/21/2025					
CBOT	Corn (¢/bu)	461.00 (Jul 25)	442.75 (Sep 25)	455.50 (Dec 25)	470.00 (Mar 26)	478.25 (May 26)	482.50 (Jul 26)
CBOT	Ethanol (\$/gal)	2.1610 (Jun 25)	2.1610 (Jul 25)	2.1610 (Aug 25)	2.1610 (Sep 25)	2.1610 (Oct 25)	2.1610 (Nov 25)
NYMEX	Natural Gas (\$/MMBtu)	3.3990 (Jun 25)	3.7600 (Jul 25)	3.8460 (Aug 25)	3.8220 (Sep 25)	3.8990 (Oct 25)	4.2330 (Nov 25)
NYMEX	RBOB Gasoline (\$/gal)	2.1460 (Jun 25)	2.1046 (Jul 25)	2.0706 (Aug 25)	2.0293 (Sep 25)	1.8734 (Oct 25)	1.8228 (Nov 25)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-25.00N to 21.00N	UNCH-UP 1	4.3600-4.8200	UP 0.0650-UP 0.0750	4.5986	4.5854	DLVD - T	Current
Indiana	Bid	10.00N to 30.00N	UNCH	4.7100-4.9100	UP 0.0650	4.7944	4.5403	DLVD - T	Current
Iowa East	Bid	-12.00N to 5.00N	UNCH	4.4900-4.6600	UP 0.0650	4.5469	4.6500	DLVD - T	Current
Iowa West	Bid	-17.00N to 6.00N	UP 3-UP 1	4.4400-4.6700	UP 0.0950-UP 0.0750	4.5705	4.6689	DLVD - T	Current
Kansas	Bid	-20.00N to 5.00N	UNCH	4.4100-4.6600	UP 0.0650	4.5500	5.1025	DLVD - T	Current
Michigan	Bid	-25.00N to 15.00N	UNCH	4.3600-4.7600	UP 0.0650	4.5500	4.1792	DLVD - T	Current
Minnesota	Bid	-40.00N to -1.00N	UNCH-UP 2	4.2100-4.6000	UP 0.0650-UP 0.0850	4.4314	4.4711	DLVD - T	Current
Missouri	Bid	-12.00N to -5.00N	UNCH	4.4900-4.5600	UP 0.0650	4.5300	4.4375	DLVD - T	Current
Nebraska	Bid	-25.00N to 10.00N	UP 7-UNCH	4.3600-4.7100	UP 0.1350-UP 0.0650	4.5412	4.7185	DLVD - T	Current
Ohio	Bid	15.00N to 45.00N	UNCH	4.7600-5.0600	UP 0.0650	4.9050	4.4392	DLVD - T	Current
South Dakota	Bid	-60.00N to -15.00N	UNCH	4.0100-4.4600	UP 0.0650	4.2700	4.3156	DLVD - T	Current
Wisconsin	Bid	-42.00N to -15.00N	UNCH	4.1900-4.4600	UP 0.0650	4.3640	4.3375	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>