



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 30, 2025

Email us with accessibility issues with this report.

Report for 9/30/2025 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 9/29/2025					
CBOT	Corn (¢/bu)	421.50 (Dec 25)	438.50 (Mar 26)	447.75 (May 26)	454.25 (Jul 26)	451.00 (Sep 26)	461.25 (Dec 26)
NYMEX	Natural Gas (\$/MMBtu)	3.2670 (Nov 25)	3.8840 (Dec 25)	4.1900 (Jan 26)	3.9900 (Feb 26)	3.6330 (Mar 26)	3.5010 (Apr 26)
NYMEX	RBOB Gasoline (\$/gal)	1.9951 (Oct 25)	1.9417 (Nov 25)	1.8946 (Dec 25)	1.8720 (Jan 26)	1.8757 (Feb 26)	1.8935 (Mar 26)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-30.00Z to 12.00Z	UNCH-UP 6	3.9150-4.3350	DN 0.0050-UP 0.0550	4.0607	4.0018	DLVD - T	Current
Indiana	Bid	-33.00Z to 25.00Z	UNCH	3.8850-4.4650	DN 0.0050	4.1006	3.8219	DLVD - T	Current
Iowa East	Bid	-37.00Z to -20.00Z	UP 3-UP 5	3.8450-4.0150	UP 0.0250-UP 0.0450	3.9035	4.1358	DLVD - T	Current
Iowa West	Bid	-48.00Z to -30.00Z	UNCH-DN 10	3.7350-3.9150	DN 0.0050-DN 0.1050	3.8545	4.1204	DLVD - T	Current
Kansas	Bid	-50.00Z to -25.00Z	UNCH	3.7150-3.9650	DN 0.0050	3.8650	4.4225	DLVD - T	Current
Michigan	Bid	-40.00Z to -10.00Z	UNCH	3.8150-4.1150	DN 0.0050	3.9650	3.7225	DLVD - T	Current
Minnesota	Bid	-52.00Z to -32.00Z	UNCH	3.6950-3.8950	DN 0.0050	3.7983	4.1175	DLVD - T	Current
Missouri	Bid	-60.00Z to -30.00Z	UNCH-UP 5	3.6150-3.9150	DN 0.0050-UP 0.0450	3.7725	3.6975	DLVD - T	Current
Nebraska	Bid	-43.00Z to -10.00Z	UNCH	3.7850-4.1150	DN 0.0050	3.9338	4.1646	DLVD - T	Current
Ohio	Bid	-25.00Z to -10.00Z	UNCH	3.9650-4.1150	DN 0.0050	4.0283	3.7792	DLVD - T	Current
South Dakota	Bid	-73.00Z to -40.00Z	DN 3-DN 5	3.4850-3.8150	DN 0.0350-DN 0.0550	3.6500	3.8498	DLVD - T	Current
Wisconsin	Bid	-55.00Z to -25.00Z	UNCH	3.6650-3.9650	DN 0.0050	3.8350	3.8350	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>