



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 12, 2023

Email us with accessibility issues with this report.

Report for 7/12/2023 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 7/11/2023					
CBOT	Corn (¢/bu)	571.75 (Jul 23)	494.50 (Sep 23)	501.50 (Dec 23)	512.75 (Mar 24)	519.50 (May 24)	522.75 (Jul 24)
CBOT	Ethanol (\$/gal)	2.1610 (Aug 23)	2.1610 (Sep 23)	2.1610 (Oct 23)	2.1610 (Nov 23)	2.1610 (Dec 23)	2.1610 (Jan 24)
NYMEX	Natural Gas (\$/MMBtu)	2.7310 (Aug 23)	2.6920 (Sep 23)	2.7780 (Oct 23)	3.1940 (Nov 23)	3.6190 (Dec 23)	3.8360 (Jan 24)
NYMEX	RBOB Gasoline (\$/gal)	2.6227 (Aug 23)	2.5478 (Sep 23)	2.3235 (Oct 23)	2.2576 (Nov 23)	2.2131 (Dec 23)	2.1943 (Jan 24)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	50.00U to 75.00U	UNCH	5.4450-5.6950	UP 0.0225	5.5250		DLVD - T	Current
Indiana	Bid	50.00U to 110.00U	UP 5-UNCH	5.4450-6.0450	UP 0.0725-UP 0.0225	5.6606		DLVD - T	Current
Iowa East	Bid	50.00U to 100.00U	UP 3-UP 5	5.4450-5.9450	UP 0.0525-UP 0.0725	5.7350		DLVD - T	Current
Iowa West	Bid	53.00U to 105.00U	UNCH-UP 5	5.4750-5.9950	UP 0.0225-UP 0.0725	5.7209		DLVD - T	Current
Kansas	Bid	10.00Z to 90.00U	UNCH	5.1150-5.8450	UP 0.0200-UP 0.0225	5.5350		DLVD - T	Current
Michigan	Bid	38.00Z to 60.00U		5.3950-5.5450	DN 0.0275-UP 0.0225	5.4617		DLVD - T	Current
Minnesota	Bid	15.00U to 65.00U	UNCH	5.0950-5.5950	UP 0.0225	5.4193		DLVD - T	Current
Missouri	Bid	52.00U to 60.00U	UNCH	5.4650-5.5450	UP 0.0225	5.5250		DLVD - T	Current
Nebraska	Bid	40.00U to 105.00U	UNCH	5.3450-5.9950	UP 0.0225	5.6737		DLVD - T	Current
Ohio	Bid	60.00U to 85.00Z		5.5450-5.8650	UP 0.0225-UP 0.0925	5.7317		DLVD - T	Current
South Dakota	Bid	10.00U to 55.00U	UNCH	5.0450-5.4950	UP 0.0225	5.2819		DLVD - T	Current
Wisconsin	Bid	5.00U to 54.00U	UNCH	4.9950-5.4850	UP 0.0225	5.2425		DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>