



# National Weekly Direct Slaughter Cattle - Prior Week Slaughter and Contract Purchases

Agricultural Marketing Service

Livestock, Poultry, and Grain Market News

December 25, 2023

LM\_CT153

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For Week Ending Sunday, 12/24/2023

## A: Packer Owned Slaughter

### Domestic:

| Head Count | Carcass Wt Range | Wtd Avg Carcass | Avg Dressing % | Avg % Choice or Better | Avg % YG 1, 2, 3 |
|------------|------------------|-----------------|----------------|------------------------|------------------|
| 12,063     | 802 - 1,131      | 974             | 63.6           | 86.4                   | 59.4             |

### Imported:

| Head Count | Carcass Wt Range | Wtd Avg Carcass | Avg Dressing % | Avg % Choice or Better | Avg % YG 1, 2, 3 |
|------------|------------------|-----------------|----------------|------------------------|------------------|
| -          |                  |                 |                |                        |                  |

## B: Prior Week Slaughtered Formula and Forward Contract Head Count

### Domestic:

#### Head Count

|                  |         |
|------------------|---------|
| Forward Contract | 25,646  |
| Formula          | 274,605 |
| Negotiated       | 69,202  |
| Negotiated Grid  | 45,603  |

### Imported:

#### Head Count

|                  |       |
|------------------|-------|
| Forward Contract | 4,016 |
| Formula          | 1,870 |
| Negotiated       | 300   |
| Negotiated Grid  | 0     |

Total Slaughtered Head Count: 421,242



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## C: Forward Contract Purchased Cattle Weekly

Total New Signings Last Week:

16,867

Cumulative Total for Listed Months:

936,238

| Delivery Mo./Basis Mo.   | New Last Week | Cumulative Total<br>For Month | Basis Wtd Avg | Basis Level |          |
|--------------------------|---------------|-------------------------------|---------------|-------------|----------|
|                          |               |                               |               | Min         | Max      |
| Dec '23/Feb              |               |                               |               |             |          |
| Dec '23/Apr              |               |                               |               |             |          |
| Dec '23/Jun              |               |                               |               |             |          |
| Dec '23/Aug              |               |                               |               |             |          |
| Dec '23/Oct              |               |                               |               |             |          |
| Dec '23/Dec              |               | 141,905                       |               |             |          |
| Total Dec Deliveries     |               | 141,905                       | (\$2.81)      | (\$12.00)   | \$3.50   |
| Last Year Dec Deliveries |               | 95,893                        |               |             |          |
| Jan '24/Feb              | 2,380         | 114,686                       | \$0.03        | \$0.00      | \$1.00   |
| Jan '24/Apr              |               |                               |               |             |          |
| Jan '24/Jun              |               |                               |               |             |          |
| Jan '24/Aug              |               |                               |               |             |          |
| Jan '24/Oct              |               |                               |               |             |          |
| Jan '24/Dec              |               |                               |               |             |          |
| Total Jan Deliveries     | 2,380         | 114,686                       | (\$3.10)      | (\$13.00)   | \$4.00   |
| Last Year Jan Deliveries |               | 135,623                       |               |             |          |
| Feb '24/Feb              | 394           | 90,244                        | (\$9.67)      | (\$12.00)   | (\$8.00) |
| Feb '24/Apr              |               |                               |               |             |          |
| Feb '24/Jun              |               |                               |               |             |          |
| Feb '24/Aug              |               |                               |               |             |          |
| Feb '24/Oct              |               |                               |               |             |          |
| Feb '24/Dec              |               |                               |               |             |          |
| Total Feb Deliveries     | 394           | 90,244                        | (\$4.11)      | (\$12.65)   | \$4.00   |
| Last Year Feb Deliveries |               | 106,594                       |               |             |          |
| Mar '24/Feb              |               |                               |               |             |          |
| Mar '24/Apr              |               | 113,441                       |               |             |          |
| Mar '24/Jun              |               |                               |               |             |          |



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|                          |       |         |          |           |        |
|--------------------------|-------|---------|----------|-----------|--------|
| Mar '24/Aug              |       |         |          |           |        |
| Mar '24/Oct              |       |         |          |           |        |
| Mar '24/Dec              |       |         |          |           |        |
| Total Mar Deliveries     |       | 113,441 | (\$3.60) | (\$12.00) | \$6.00 |
| Last Year Mar Deliveries |       | 149,416 |          |           |        |
|                          |       |         |          |           |        |
| Apr '24/Feb              |       |         |          |           |        |
| Apr '24/Apr              | 3,044 | 148,363 | \$2.64   | (\$9.00)  | \$4.00 |
| Apr '24/Jun              |       |         |          |           |        |
| Apr '24/Aug              |       |         |          |           |        |
| Apr '24/Oct              |       |         |          |           |        |
| Apr '24/Dec              |       |         |          |           |        |
| Total Apr Deliveries     | 3,044 | 148,363 | (\$3.48) | (\$13.00) | \$5.00 |
| Last Year Apr Deliveries |       | 164,128 |          |           |        |
|                          |       |         |          |           |        |
| May '24/Feb              |       |         |          |           |        |
| May '24/Apr              |       |         |          |           |        |
| May '24/Jun              | 1,245 | 44,796  | \$1.39   | (\$12.00) | \$6.00 |
| May '24/Aug              |       |         |          |           |        |
| May '24/Oct              |       |         |          |           |        |
| May '24/Dec              |       |         |          |           |        |
| Total May Deliveries     | 1,245 | 44,831  | (\$2.33) | (\$12.00) | \$8.00 |
| Last Year May Deliveries |       | 115,662 |          |           |        |
|                          |       |         |          |           |        |
| Jun '24/Feb              |       |         |          |           |        |
| Jun '24/Apr              |       |         |          |           |        |
| Jun '24/Jun              | 1,118 | 56,165  | \$0.35   | (\$12.00) | \$3.00 |
| Jun '24/Aug              |       |         |          |           |        |
| Jun '24/Oct              |       |         |          |           |        |
| Jun '24/Dec              |       |         |          |           |        |
| Total Jun Deliveries     | 1,118 | 56,165  | (\$4.30) | (\$12.00) | \$4.50 |
| Last Year Jun Deliveries |       | 109,600 |          |           |        |
|                          |       |         |          |           |        |
| Jul '24/Feb              |       |         |          |           |        |
| Jul '24/Apr              |       |         |          |           |        |

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|--------------------------|-------|---------|----------|-----------|----------|
| Jul '24/Jun              |       |         |          |           |          |
| Jul '24/Aug              | 313   | 34,881  | (\$4.54) | (\$9.65)  | \$1.50   |
| Jul '24/Oct              |       |         |          |           |          |
| Jul '24/Dec              |       |         |          |           |          |
| Total Jul Deliveries     | 313   | 34,881  | (\$3.68) | (\$12.00) | \$3.00   |
| Last Year Jul Deliveries |       | 80,561  |          |           |          |
| Aug '24/Feb              |       |         |          |           |          |
| Aug '24/Apr              |       |         |          |           |          |
| Aug '24/Jun              |       |         |          |           |          |
| Aug '24/Aug              | 181   | 37,544  | (\$5.06) | (\$8.00)  | (\$1.00) |
| Aug '24/Oct              |       |         |          |           |          |
| Aug '24/Dec              |       |         |          |           |          |
| Total Aug Deliveries     | 181   | 37,544  | (\$3.81) | (\$12.00) | \$3.00   |
| Last Year Aug Deliveries |       | 81,303  |          |           |          |
| Sep '24/Feb              |       |         |          |           |          |
| Sep '24/Apr              |       |         |          |           |          |
| Sep '24/Jun              |       |         |          |           |          |
| Sep '24/Aug              |       |         |          |           |          |
| Sep '24/Oct              | 997   | 34,807  | (\$7.03) | (\$12.00) | \$0.00   |
| Sep '24/Dec              |       |         |          |           |          |
| Total Sep Deliveries     | 997   | 34,807  | (\$3.79) | (\$12.00) | \$3.00   |
| Last Year Sep Deliveries |       | 103,524 |          |           |          |
| Oct '24/Feb              |       |         |          |           |          |
| Oct '24/Apr              |       |         |          |           |          |
| Oct '24/Jun              |       |         |          |           |          |
| Oct '24/Aug              |       |         |          |           |          |
| Oct '24/Oct              | 2,742 | 39,449  | (\$2.24) | (\$12.00) | \$0.50   |
| Oct '24/Dec              |       |         |          |           |          |
| Total Oct Deliveries     | 2,742 | 39,449  | (\$4.36) | (\$12.00) | \$3.00   |
| Last Year Oct Deliveries |       | 104,951 |          |           |          |
| Nov '24/Feb              |       |         |          |           |          |



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|--------------------------|-------|---------|----------|-----------|--------|
| Nov '24/Apr              |       |         |          |           |        |
| Nov '24/Jun              |       |         |          |           |        |
| Nov '24/Aug              |       |         |          |           |        |
| Nov '24/Oct              |       |         |          |           |        |
| Nov '24/Dec              | 1,661 | 29,298  | (\$4.26) | (\$12.00) | \$0.00 |
| Total Nov Deliveries     | 1,661 | 29,298  | (\$5.12) | (\$12.00) | \$3.00 |
| Last Year Nov Deliveries |       | 145,226 |          |           |        |
| Dec '24/Dec              |       |         |          |           |        |
| Total Dec Deliveries     |       |         |          |           |        |
| Last Year Dec Deliveries |       |         |          |           |        |
| Jan '25/Dec              |       |         |          |           |        |
| Total Jan Deliveries     |       |         |          |           |        |
| Last Year Jan Deliveries |       |         |          |           |        |
| Feb '25/Dec              |       |         |          |           |        |
| Total Feb Deliveries     |       |         |          |           |        |
| Last Year Feb Deliveries |       |         |          |           |        |



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| Mar '25/Feb              |     |         |          |           |          |
| Mar '25/Apr              | 380 | 4,301   | (\$8.51) | (\$12.00) | (\$3.50) |
| Mar '25/Jun              |     |         |          |           |          |
| Mar '25/Aug              |     |         |          |           |          |
| Mar '25/Oct              |     |         |          |           |          |
| Mar '25/Dec              |     |         |          |           |          |
| Total Mar Deliveries     | 380 | 4,301   | (\$8.91) | (\$12.00) | \$0.00   |
| Last Year Mar Deliveries |     | 113,441 |          |           |          |

## D: Basis Distribution

### Delivery Mo./Basis Mo.

#### Jan '24/Feb

2,300 head = 0.00  
80 head = +1.00

#### Feb '24/Feb

104 head = -12.00  
150 head = -9.38  
35 head = -9.00  
105 head = -8.00

#### Apr '24/Apr

210 head = -9.00  
67 head = 0.00  
1,147 head = +3.00  
1,620 head = +4.00

#### May '24/Jun

35 head = -12.00  
200 head = -9.63  
250 head = 0.00  
179 head = +4.00  
131 head = +5.00  
450 head = +6.00



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### Jun '24/Jul

35 head = -12.00  
140 head = -8.00  
66 head = -4.00  
89 head = +0.50  
106 head = +1.00  
682 head = +3.00

### Jul '24/Aug

110 head = -9.65  
70 head = -8.00  
133 head = +1.50

### Aug '24/Aug

105 head = -8.00  
76 head = -1.00

### Sep '24/Oct

210 head = -12.00  
330 head = -9.78  
102 head = -8.00  
201 head = -2.00  
80 head = -0.50  
74 head = 0.00

### Oct '24/Oct

417 head = -12.00  
35 head = -9.00  
105 head = -8.00  
2,150 head = 0.00  
35 head = +0.50

### Nov '24/Dec

210 head = -12.00



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350 head = -9.89

105 head = -8.00

125 head = -2.00

871 head = 0.00