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Direct Livestock Weighted Average Report for week ending 8/23/2024

Direct Livestock

		This Week	Last Reported (8/16/2024)	Last Year (8/25/2023)
Total Direct Receipts:		2,728	7,816	4,897
Feeder Cattle	DEL	1,638 (60.0%)	6,742 (86.3%)	4,217 (86.1%)
	FOB	1,090 (40.0%)	1,074 (13.7%)	680 (13.9%)
Total Receipts:		2,728	7,816	4,897

Compared to last week: Not enough comparable sales on Current FOB steers or heifers for a market trend. Buyer demand was moderate. Although some rain fell across the state last week, the latest Crop Progress numbers show that 47% of the state's topsoil moisture in Short to Very Short , and 55% of the subsoil is in Short to Very Short moisture condition. Supply included: 100% Feeder Cattle (41.7% Steers, 58.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KS, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	150	735	735	253.87	253.87
Current DEL	635	850 - 856	851	230.00 - 234.00	232.97
	58	925	925	227.00	227.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current DEL	295	691	691	260.00	260.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current DEL	400	765	765	228.00	228.00
Sep FOB	520	660	660	250.01	250.01
	420	700	700	245.01	245.01

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current DEL	130	775	775	223.00	223.00
	120	800	800	215.50	215.50



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.