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Direct Livestock Weighted Average Report for week ending 2/9/2024

Direct Livestock

		This Week	Last Reported (2/2/2024)	Last Year (2/10/2023)
Total Direct Receipts:		5,019	6,193	3,788
Feeder Cattle	DEL	2,617 (52.1%)	4,426 (71.5%)	2,056 (54.3%)
	FOB	2,402 (47.9%)	1,767 (28.5%)	1,732 (45.7%)
Total Receipts:		5,019	6,193	3,788

Compared to last week: Numbers of comparable trades are limited and few sales mostly steady. Demand still very good as cattle futures continue to hit record levels. Some prices at the lower end of the price range, were negotiated early in the trade period. Supply included: 100% Feeder Cattle (38.3% Steers, 4% Dairy Steers, 53.8% Heifers, 4% Dairy Heifers). Feeder cattle supply over 600 lbs was 92%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from CO, GA, KS, NE, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	214	724 - 741	730	232.16 - 238.70	235.10
	130	775	775	237.00	237.00
	510	850 - 885	880	225.00 - 227.00	225.24
	58	925	925	216.00	216.00
	63	961	961	214.59	214.59
Current DEL	15	739	739	241.56	241.56
	268	801 - 815	807	234.37 - 237.00	235.65
Feb - Mar DEL	160	800	800	242.00	242.00
Apr DEL	240	875	875	238.00	238.00
May DEL	60	850	850	238.00	238.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	175	850	850	220.81	220.81
	28	977	977	199.32	199.32

Dairy Steers - Medium and Large 2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Mar DEL	100	500	500	320.00	320.00
Apr DEL	100	500	500	320.00	320.00



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	374	724 - 742	733	212.81 - 226.50	218.19
	260	775	775	223.00	223.00
	180	800 - 825	813	212.50 - 218.00	215.83
	134	856	856	199.03	199.03
Current DEL	420	675	675	233.00	233.00
	627	765 - 785	777	208.24 - 223.25	220.06
	67	810	810	217.00	217.00
Mar FOB	130	775	775	224.00	224.00
Apr FOB	130	750	750	230.90	230.90
Apr DEL	240	775	775	234.00	234.00
May DEL	120	850	850	216.00	216.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	16	846	846	202.29	202.29

Dairy Heifers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Mar DEL	100	500	500	295.00	295.00
Apr DEL	100	500	500	300.00	300.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.