



United States Department of Agriculture

Economic Research Service

The Economics of Food, Farming, Natural Resources, and Rural America

Cotton and Wool Outlook Tables

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Table 1—U.S. cotton supply and use estimates

		2023/24		
Item	2022/23	Nov.	Dec.	Jan.
Million acres				
Upland:				
Planted	13.567	10.086	10.086	10.083
Harvested	7.114	7.880	7.880	6.925
Pounds				
Yield/harvested acre	945	776	758	841
Million bales				
Beginning stocks	4.026	4.078	4.078	4.078
Production	13.998	12.736	12.445	12.127
Total supply ¹	18.024	16.814	16.523	16.205
Mill use	2.043	2.040	1.890	1.890
Exports	12.449	11.815	11.815	11.715
Total use	14.492	13.855	13.705	13.605
Ending stocks ²	4.078	3.064	2.987	2.811
Percent				
Stocks-to-use ratio	28.1	22.1	21.8	20.7
1,000 acres				
Extra-long staple:				
Planted	182.0	146.5	146.5	147.0
Harvested	176.1	141.1	141.1	139.8
Pounds				
Yield/harvested acre	1,281	1,204	1,126	1,054
1,000 bales				
Beginning stocks	24	172	172	172
Production	470	354	331	307
Total supply ¹	496	531	508	484
Mill use	7	10	10	10
Exports	317	385	385	385
Total use	324	395	395	395
Ending stocks ²	172	136	113	89
Percent				
Stocks-to-use ratio	53.1	34.4	28.6	22.5

Note: 1 bale = 480 pounds.

¹Includes imports. ²Includes unaccounted.

Source: USDA, Economic Research Service using data from USDA, World Agricultural Outlook Board.

Last update: 1/17/24.

Table 2—World cotton supply and use estimates

		2023/24		
Item	2022/23	Nov.	Dec.	Jan.
Million bales				
Supply:				
Beginning stocks--				
World	76.37	83.04	82.83	83.22
Foreign	72.32	78.79	78.58	78.97
Production--				
World	116.56	113.46	112.92	113.18
Foreign	102.09	100.37	100.14	100.75
Imports--				
World	37.69	43.30	43.15	43.05
Foreign	37.69	43.30	43.15	43.05
Use:				
Mill use--				
World	111.16	115.30	113.73	112.43
Foreign	109.11	113.25	111.83	110.53
Exports--				
World	36.96	43.31	43.15	43.05
Foreign	24.20	31.11	30.95	30.95
Ending stocks--				
World	83.22	81.50	82.40	84.38
Foreign	78.97	78.30	79.30	81.48
Percent				
Stocks-to-use ratio:				
World	74.9	70.7	72.5	75.1
Foreign	72.4	69.1	70.9	73.7

Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service using data from USDA, World Agricultural Outlook Board.

Last update: 1/17/24.

Table 3—U.S. fiber supply

Item	Sep. 2023	Oct. 2023	Nov. 2023	Nov. 2022
<i>1,000 bales</i>				
Cotton:				
Stocks, beginning	3,565	3,242	5,398	5,108
Ginnings	485	2,760	4,935	5,141
Imports since August 1	0.0	0.0	0.0	0.6
<i>1,000 pounds</i>				
Wool and mohair:				
Raw wool imports, clean	92.4	337.0	353.6	473.8
48s-and-finer	67.4	152.4	178.5	197.7
Not-finer-than-46s	24.9	184.6	175.1	276.0
Total since January 1	3,525.1	3,862.2	4,215.8	5,591.9
Wool top imports	9.2	18.7	97.5	51.4
Total since January 1	512.0	530.7	628.3	1,163.6
Mohair imports, clean	0.0	0.0	0.0	0.0
Total since January 1	4.5	4.5	4.5	7.0

Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service using data from USDA, National Agricultural Statistics Service and U.S. Department of Commerce, Bureau of the Census.

Last update: 1/17/24.

Table 4—U.S. fiber demand

Item	Sep. 2023	Oct. 2023	Nov. 2023	Nov. 2022
<i>1,000 bales</i>				
Cotton:				
All consumed by mills ¹	159	163	90	166
Total since August 1	334	497	586	765
Daily rate	7.6	7.4	4.1	7.5
Upland consumed by mills ¹	159	162	89	165
Total since August 1	333	495	584	762
Daily rate	7.6	7.4	4.1	7.5
Upland exports	626	493	458	652
Total since August 1	1,578	2,072	2,530	3,462
Sales for next season	45	131	97	61
Total since August 1	417	548	645	1202
Extra-long staple exports	18.1	13.7	22.2	12.4
Total since August 1	40.0	53.7	75.9	35.2
Sales for next season	0.0	0.0	0.0	0.2
Total since August 1	1.5	1.5	1.5	1.1
<i>1,000 pounds</i>				
Wool and mohair:				
Raw wool exports, clean	843.8	547.7	272.9	607.4
Total since January 1	4,913.5	5,461.2	5,734.1	7,073.6
Wool top exports	28.6	24.6	17.6	39.3
Total since January 1	334.5	359.1	376.6	691.9
Mohair exports, clean	30.9	43.7	0.0	40.8
Total since January 1	200.0	243.7	243.7	283.1

Note: 1 bale = 480 pounds.

¹Estimated by USDA.

Source: USDA, Economic Research Service using data from USDA, Farm Service Agency; USDA, Foreign Agricultural Service, *U.S. Export Sales*; and U.S. Department of Commerce, Bureau of the Census.

Last update: 1/17/24.

Table 5—U.S. and world fiber prices

Item	Oct. 2023	Nov. 2023	Dec. 2023	Dec. 2022
<i>Cents per pound</i>				
Domestic cotton prices:				
Adjusted world price	70.49	65.27	64.32	74.10
Upland spot 41-34	79.99	74.22	76.22	82.35
Pima spot 02-46	184.00	184.00	184.00	280.00
Average price received by upland producers	75.10	72.40	NA	84.60
Far Eastern cotton quotes:				
A Index	95.40	90.07	90.41	101.48
Memphis/Eastern	97.56	92.05	92.38	101.80
Memphis/Orleans/Texas	97.06	91.55	91.88	101.30
California/Arizona	NQ	NQ	NQ	NQ
<i>Dollars per pound</i>				
Wool prices (clean):				
U.S. 58s	NQ	NQ	NQ	NQ
Australian 58s ¹	2.29	2.29	2.32	2.37
U.S. 60s	NQ	NQ	NQ	NQ
Australian 60s ¹	NQ	3.00	NQ	3.44
U.S. 64s	NQ	NQ	NQ	NQ
Australian 64s ¹	3.91	3.99	4.19	4.40

NA = Not available. NQ = No quote.

¹In bond, Charleston, South Carolina.

Source: USDA, Economic Research Service using data from USDA, Agricultural Marketing Service, *Cotton Price Statistics*; Cotlook Ltd., *Cotton Outlook*; and trade reports.

Last update: 1/17/24.

Table 6—U.S. textile imports, by fiber

Item	Sep. 2023	Oct. 2023	Nov. 2023	Nov. 2022
<i>1,000 pounds</i>				
Yarn, thread, and fabric:	228,169	245,626	226,463	252,145
Cotton	48,876	49,488	50,459	46,532
Linen	21,908	24,485	20,502	19,787
Wool	3,685	3,888	3,422	4,281
Silk	494	438	500	582
Synthetic	153,206	167,327	151,580	180,964
Apparel:	944,713	830,127	671,260	788,801
Cotton	448,861	411,568	346,866	414,728
Linen	14,001	11,833	10,359	7,978
Wool	27,796	22,720	15,809	17,688
Silk	19,465	18,332	15,141	16,168
Synthetic	434,590	365,674	283,085	332,239
Home furnishings:	354,503	375,217	323,298	269,721
Cotton	141,373	150,452	133,518	119,895
Linen	3,920	4,248	3,905	2,632
Wool	921	946	813	935
Silk	215	160	159	178
Synthetic	208,074	219,411	184,903	146,082
Floor coverings:	90,434	94,288	98,926	88,477
Cotton	12,702	12,938	14,396	11,919
Linen	37,449	39,224	40,971	37,254
Wool	11,550	10,076	10,805	11,522
Silk	3,575	3,600	4,377	2,844
Synthetic	25,158	28,449	28,377	24,937
Total imports: ¹	1,638,155	1,562,063	1,332,276	1,419,105
Cotton	653,904	626,899	547,083	597,823
Linen	78,137	80,572	76,527	68,881
Wool	44,419	37,957	31,054	34,738
Silk	23,799	22,540	20,188	19,775
Synthetic	837,895	794,095	657,423	697,888

Note: Raw-fiber-equivalent pounds. Data for 2023 are preliminary.

¹Includes headgear.

Source: USDA, Economic Research Service using data from U.S. Department of Commerce, Bureau of the Census.

Last update: 1/17/24.

Table 7—U.S. textile exports, by fiber

Item	Sep. 2023	Oct. 2023	Nov. 2023	Nov. 2022
<i>1,000 pounds</i>				
Yarn, thread, and fabric:	163,092	173,318	157,822	179,736
Cotton	80,960	86,227	75,997	89,677
Linen	3,896	3,818	3,749	4,565
Wool	2,491	2,276	2,105	1,867
Silk	821	711	823	1,038
Synthetic	74,924	80,285	75,149	82,588
Apparel:	25,285	21,916	19,197	26,718
Cotton	13,709	11,216	8,221	13,852
Linen	606	669	829	856
Wool	1,377	1,312	1,429	1,444
Silk	753	751	1,161	1,305
Synthetic	8,841	7,968	7,557	9,261
Home furnishings:	5,132	4,870	4,967	5,093
Cotton	2,483	2,157	2,368	2,521
Linen	178	204	178	242
Wool	91	75	73	69
Silk	85	85	87	133
Synthetic	2,295	2,349	2,261	2,129
Floor coverings:	4,913	4,162	3,733	4,465
Cotton	829	715	651	825
Linen	708	577	513	581
Wool	1,554	1,275	1,092	1,532
Silk	43	37	37	32
Synthetic	1,780	1,557	1,440	1,495
Total exports: ¹	198,803	204,693	186,149	216,455
Cotton	98,123	100,465	87,413	107,031
Linen	5,402	5,281	5,284	6,262
Wool	5,527	4,952	4,713	4,927
Silk	1,702	1,584	2,108	2,508
Synthetic	88,049	92,411	86,631	95,727

Note: Raw-fiber-equivalent pounds. Data for 2023 are preliminary.

¹Includes headgear.

Source: USDA, Economic Research Service using data from U.S. Department of Commerce, Bureau of the Census.

Last update: 1/17/24.

Table 8—U.S. cotton textile imports, by origin

Region/country	Sep. 2023	Oct. 2023	Nov. 2023	Nov. 2022
<i>1,000 pounds</i>				
North America	103,130	96,621	90,720	107,968
Canada	2,108	2,147	2,139	2,446
Dominican Republic	8,761	8,945	7,497	8,543
El Salvador	9,770	9,331	8,983	10,672
Guatemala	8,556	7,459	6,295	8,061
Haiti	5,945	5,110	6,889	4,426
Honduras	20,963	19,827	18,394	27,393
Mexico	25,296	26,711	24,390	27,099
Nicaragua	21,668	17,012	16,049	19,256
South America	3,652	3,937	3,797	3,396
Colombia	1,753	1,882	1,977	1,268
Peru	1,784	1,881	1,688	1,958
Europe	18,845	20,530	18,222	18,170
Germany	629	881	710	1,081
Italy	1,015	1,497	1,417	1,645
Portugal	2,406	2,196	2,272	1,374
Turkey	13,406	13,980	11,989	11,585
Asia	512,614	493,585	423,822	451,836
Bahrain	556	664	927	564
Bangladesh	51,669	55,428	44,512	61,743
Cambodia	28,265	21,496	18,519	22,294
China	153,735	146,069	122,724	121,390
India	98,400	93,733	87,394	75,097
Indonesia	21,402	20,561	11,937	16,141
Israel	707	823	452	468
Japan	478	575	700	770
Jordan	5,085	4,836	3,616	4,831
Malaysia	1,004	641	780	1,627
Myanmar	728	702	452	1,567
Pakistan	67,651	71,711	61,115	76,432
Philippines	1,655	1,777	2,025	3,500
South Korea	4,447	4,591	3,897	4,803
Sri Lanka	5,668	5,943	5,603	7,717
Taiwan	777	754	801	1,393
Thailand	3,427	3,184	2,712	2,568
Vietnam	65,750	59,175	54,201	47,343
Oceania	42	44	18	34
Africa	15,622	12,182	10,503	16,419
Egypt	7,326	6,028	4,775	7,161
Ethiopia	1,235	911	912	1,504
Kenya	2,015	1,545	1,285	2,241
Lesotho	1,085	707	804	1,468
Madagascar	2,799	2,013	1,585	2,447
World ¹	653,904	626,899	547,083	597,823

Note: Raw-fiber-equivalent pounds. Data for 2023 are preliminary.

¹Regional totals may not sum to world totals because of rounding.

Source: USDA, Economic Research Service using data from U.S. Department of Commerce, Bureau of the Census.

Last update: 1/17/24.

Table 9—U.S. cotton textile exports, by destination

Region/country	Sep. 2023	Oct. 2023	Nov. 2023	Nov. 2022
<i>1,000 pounds</i>				
North America	87,472	91,324	78,103	99,264
Bahamas	106	162	136	251
Canada	8,628	7,602	7,344	7,627
Costa Rica	193	228	147	94
Dominican Republic	17,780	18,852	14,372	17,712
El Salvador	5,597	5,214	5,543	2,856
Guatemala	1,456	2,396	2,548	3,891
Haiti	649	1,699	38	62
Honduras	40,006	42,146	36,392	49,763
Mexico	11,555	11,463	10,097	12,428
Nicaragua	754	625	772	3,654
Panama	336	314	230	210
South America	2,150	2,461	2,069	1,660
Brazil	168	125	94	102
Chile	182	167	173	258
Colombia	1,271	1,707	1,253	902
Peru	70	74	84	61
Europe	1,644	1,683	2,273	2,124
Belgium	63	98	364	108
France	119	103	82	103
Germany	195	233	277	453
Italy	173	181	256	254
Netherlands	150	158	229	142
Switzerland	36	33	22	16
United Kingdom	365	318	405	488
Asia	6,086	3,444	3,418	3,192
China	2,919	757	746	830
Hong Kong	192	178	259	270
India	154	138	243	123
Israel	118	124	151	67
Japan	448	613	498	501
Singapore	76	47	90	53
South Korea	368	390	329	514
Taiwan	95	117	99	71
United Arab Emirates	1,265	475	396	326
Vietnam	129	111	320	60
Oceania	297	327	236	388
Australia	180	236	201	293
New Zealand	95	74	28	79
Africa	475	1,226	1,313	402
Morocco	378	1,136	1,167	285
World ¹	98,123	100,465	87,413	107,031

Note: Raw-fiber-equivalent pounds. Data for 2023 are preliminary.

¹Regional totals may not sum to world totals because of rounding.

Source: USDA, Economic Research Service using data from U.S. Department of Commerce, Bureau of the Census.

Last update: 1/17/24.

Table 10—U.S. cotton acreage, yield, and production estimates, 2023

State/region	Planted	Harvested	Yield	Production
	-- 1,000 acres --		<i>Pounds/ harvested acre</i>	<i>1,000 bales</i>
Upland:				
Alabama	380	376	913	715
Florida	89	87	634	115
Georgia	1,110	1,100	982	2,250
North Carolina	380	370	947	730
South Carolina	210	208	912	395
Virginia	81	80	1,170	195
Southeast	2,250	2,221	951	4,400
Arkansas	510	505	1,340	1,410
Louisiana	120	115	877	210
Mississippi	400	395	1,082	890
Missouri	335	330	1,338	920
Tennessee	265	260	1,237	670
Delta	1,630	1,605	1,226	4,100
Kansas	112	99	815	168
Oklahoma	420	190	783	310
Texas	5,550	2,700	498	2,800
Southwest	6,082	2,989	526	3,278
Arizona	76	75	1,568	245
California	13	13	1,838	49
New Mexico	32	22	1,200	55
West	121	110	1,523	349
Total Upland	10,083	6,925	841	12,127
Pima:				
Arizona	16	16	960	32
California	86	84	1,286	225
New Mexico	16	16	759	25
Texas	29	24	500	25
Total Pima	147	140	1,054	307
Total all	10,230	7,065	845	12,434

Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service using data from USDA, National Agricultural Statistics Service, *Crop Production* report.

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