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National Agricultural Statistics Service

Price Reactions After USDA Crop Reports

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Crop Reports and Price Reactions Overview

This report contains corn, soybean, wheat, and Upland cotton price reactions to the USDA *Crop Production* and *Grain Stocks* reports. Each year, estimates of corn, soybean, wheat, and cotton production are published in the monthly *Crop Production* reports. Corn and soybean estimates are published in the August, September, October, and November *Crop Production* reports and the January *Crop Production Annual Summary*. Wheat estimates are published in the May, June, July, and August *Crop Production* reports and the September *Small Grains Annual Summary*. Cotton estimates are included in the May, August, September, October, November, and December *Crop Production* reports, and the January *Crop Production Annual Summary*. The cotton estimates in the May *Crop Production* report represent the end-of-season estimates for the prior year. Estimates of corn, soybean, and wheat stocks are published in the *Grain Stocks* report issued in March, June, September, and January. This report does not imply that NASS reports are solely responsible for changes to the price level for commodities referenced in the publication. The price level for any commodity can potentially be affected by other information available to the market at that time but ultimately is determined by supply and demand.

The prices in this report for corn, soybeans, wheat, and cotton represent sales from producers to first buyers at major markets as reported by the USDA Agricultural Marketing Service (AMS). The price data series used for each commodity is described below:

Commodity	AMS Market News Price Used
Corn	The closing cash price for Southern Iowa #2 yellow corn.
Soybeans	The average price paid at Southern Iowa points by processors.
Wheat	The closing cash price for Kansas City #1 hard winter wheat (ordinary protein).
Upland cotton	The 7-Market Average Base Quotations for Upland cotton (the Upland cotton base quality is color 41, leaf grade 4, staple 34).

Before May 1994, the quarterly *Grain Stocks* report, the monthly *Crop Production* report, as well as the *Annual Crop Production* and *Small Grains Summaries* were all published at 3:00 p.m. ET. Therefore, the "prior closing price," referred to in the tables of this report, is the closing price the day of the release since the United States markets were already closed at 3:00 p.m. ET and did not have a chance to react on that day. Referring to data in this publication, if a report was published on Thursday at 3:00 p.m. ET, the "prior closing price" is Thursday's closing price. The "day after price" is the closing price on Friday and the "week after price" is the following Thursday's closing price.

However, starting in May 1994, the release time for all reports mentioned previously was changed to 8:30 a.m. ET. Therefore, the "prior closing price," referred to in the tables of this report, is the previous day's closing price since the United States markets had not yet opened on the day of the release. The "day after" and "week after" prices are then published to reflect the same number of days after report publication as when the report was released at 3:00 p.m. ET. Referring again to data in this publication, if a report was published on Tuesday at 8:30 a.m. ET, the "prior closing price" is Monday's closing price. The "day after price" is the closing price on Tuesday since the United States markets were open after the report was released and the "week after price" is the following Monday's closing price.

Beginning in January 2013, the release time for publications referenced in this report was changed to 12:00 p.m. ET. This change did not affect the "prior closing price" or "day after price" definitions described in the previous paragraph.

Due to the lapse in federal funding in October 2013, the National Agricultural Statistics Service (NASS) 2013 October *Crop Production* report was cancelled. Additionally, Agricultural Marketing Service (AMS) Market News price reports were also cancelled. As a result, no data is available for a price comparison for the 2013 *Small Grain Annual Summary* or the 2013 September *Grain Stocks* report.

Beginning with the 2011 data series in this report, the "annual" term for cotton refers to the May estimates. Prior to 2011, "annual" referenced the January *Crop Production Annual Summary*.

Price Reactions to USDA Crop Reports by Crop and Report

Crop, USDA report, and price reaction	Day after report		Week after report	
	Reaction	Average price change [1]	Reaction	Average price change [1]
	(number)	(cents per bushel)	(number)	(cents per bushel)
Corn				
Crop Production (1985-2023)				
Price increases	82	7.8	98	12.1
No price change	21	(X)	1	(X)
Price decreases	91	-7.5	95	-13.5
Total	194	(X)	194	(X)
Grain Stocks (1984-2023)				
Price increases	75	9.5	79	15.7
No price change	8	(X)	6	(X)
Price decreases	77	-10.4	75	-16.5
Total	160	(X)	160	(X)
Soybeans				
Crop Production (1985-2023)				
Price increases	97	16.6	98	25.1
No price change	5	(X)	3	(X)
Price decreases	92	-16.3	93	-26.2
Total	194	(X)	194	(X)
Grain Stocks (1984-2023)				
Price increases	76	19.8	76	25.9
No price change	3	(X)	1	(X)
Price decreases	81	-17.4	83	-26.8
Total	160	(X)	160	(X)
Wheat				
Crop Production (1987-2023)				
Price increases	90	9.5	98	16.4
No price change	11	(X)	4	(X)
Price decreases	97	-8.5	96	-20.0
Total	198	(X)	198	(X)
Grain Stocks (1984-2023)				
Price increases	73	11.4	73	18.2
No price change	9	(X)	5	(X)
Price decreases	78	-12.9	82	-20.0
Total	160	(X)	160	(X)
Upland cotton				
Crop Production (1989-2023)				
Price increases	106	99.1	120	200.2
No price change	0	(X)	1	(X)
Price decreases	115	-100.1	100	-213.0
Total	221	(X)	221	(X)

(X) Not applicable.
[1] Cotton price changes displayed in points per pound.

Corn Price Changes Following Crop Production Reports – United States: 1985-2023

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1985					
August	(NA)	(NA)	(NA)	0	+5
September	(NA)	(NA)	(NA)	-5	-13
October	(NA)	(NA)	(NA)	-3	-7
November	(NA)	(NA)	(NA)	+2	+8
Annual	(NA)	(NA)	(NA)	-1	-2
1986					
August	(NA)	(NA)	(NA)	0	-6
September	(NA)	(NA)	(NA)	0	-1
October	(NA)	(NA)	(NA)	-1	-4
November	(NA)	(NA)	(NA)	0	+2
Annual	(NA)	(NA)	(NA)	+2	+4
1987					
August	1.48	1.48	1.51	0	+3
September	1.57	1.56	1.61	-1	+4
October	1.54	1.54	1.66	0	+12
November	1.74	1.78	1.79	+4	+5
Annual	1.86	1.89	1.90	+3	+4
1988					
August	2.77	2.68	2.78	-9	+1
September	2.78	2.78	2.67	0	-11
October	2.81	2.81	2.75	0	-6
November	2.70	2.63	2.58	-7	-12
Annual	2.70	2.70	2.56	0	-14
1989					
August	2.33	2.40	2.42	+7	+9
September	2.42	2.36	2.30	-6	-12
October	2.33	2.32	2.40	-1	+7
November	2.34	2.35	2.40	+1	+6
Annual	2.32	2.36	2.34	+4	+2
1990					
August	2.55	2.54	2.58	-1	+3
September	2.36	2.30	2.26	-6	-10
October	2.34	2.27	2.25	-7	-9
November	2.33	2.32	2.25	-1	-8
Annual	2.31	2.35	2.39	+4	+8
1991					
August	2.56	2.53	2.36	-3	-20
September	2.46	2.44	2.40	-2	-6
October	2.42	2.42	2.34	0	-8
November	2.45	2.48	2.46	+3	+1
Annual	2.47	2.49	2.51	+2	+4
1992					
August	2.20	2.22	2.26	+2	+6
September	2.22	2.24	2.16	+2	-6
October	2.06	2.05	2.04	-1	-2
November	2.03	2.06	2.14	+3	+11
Annual	2.16	2.12	2.16	-4	0
1993					
August	2.30	2.23	2.24	-7	-6
September	2.24	2.25	2.26	+1	+2
October	2.30	2.36	2.37	+6	+7
November	2.61	2.72	2.78	+11	+17
Annual	3.04	3.08	2.96	+4	-8

See footnote(s) at end of table.

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Corn Price Changes Following Crop Production Reports – United States: 1985-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1994					
August	2.20	2.20	2.25	0	+5
September	2.18	2.11	2.05	-7	-13
October	2.01	2.02	1.98	+1	-3
November	2.08	2.10	2.12	+2	+4
Annual	2.33	2.34	2.35	+1	+2
1995					
August	2.65	2.65	2.67	0	+2
September	2.75	2.79	2.84	+4	+9
October	3.02	3.04	3.07	+2	+5
November	3.23	3.19	3.18	-4	-5
Annual	3.61	3.55	3.54	-6	-7
1996					
August	4.91	4.82	4.53	-9	-38
September	3.74	3.60	3.24	-14	-50
October	2.99	2.91	2.90	-8	-9
November	2.70	2.70	2.64	0	-6
Annual	2.53	2.60	2.67	+7	+14
1997					
August	2.50	2.63	2.59	+13	+9
September	2.66	2.56	2.54	-10	-12
October	2.70	2.73	2.67	+3	-3
November	2.76	2.71	2.70	-5	-6
Annual	2.49	2.63	2.70	+14	+21
1998					
August	2.06	2.03	1.99	-3	-7
September	1.86	1.81	1.75	-5	-11
October	1.93	1.98	2.05	+5	+12
November	2.10	2.20	2.15	+10	+5
Annual	2.12	2.11	2.11	-1	-1
1999					
August	1.88	1.74	1.81	-14	-7
September	1.86	1.83	1.75	-3	-11
October	1.69	1.64	1.75	-5	+6
November	1.95	1.88	1.91	-7	-4
Annual	1.91	1.97	2.06	+6	+15
2000					
August	1.54	1.56	1.57	+2	+3
September	1.67	1.66	1.51	-1	-16
October	1.80	1.84	1.86	+4	+6
November	1.97	1.99	1.98	+2	+1
Annual	2.11	2.04	2.00	-7	-11
2001					
August	2.09	2.09	2.02	0	-7
September	2.02	1.96	1.96	-6	-6
October	1.91	1.85	1.85	-6	-6
November	1.97	1.97	2.02	0	+5
Annual	1.97	2.00	2.01	+3	+4
2002					
August	2.44	2.53	2.65	+9	+21
September	2.79	2.69	2.58	-10	-21
October	2.39	2.35	2.44	-4	+5
November	2.26	2.29	2.40	+3	+14
Annual	2.33	2.24	2.22	-9	-11

See footnote(s) at end of table.

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Corn Price Changes Following Crop Production Reports – United States: 1985-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2003					
August	2.16	2.23	2.31	+7	+15
September	2.38	2.26	2.15	-12	-23
October	2.15	2.09	2.11	-6	-4
November	2.31	2.36	2.35	+5	+4
Annual	2.43	2.56	2.61	+13	+18
2004					
August	2.25	2.22	2.28	-3	+3
September	2.17	2.13	1.95	-4	-22
October	1.82	1.79	1.85	-3	+3
November	1.77	1.84	2.00	+7	+23
Annual	1.96	1.91	1.88	-5	-8
2005					
August	2.11	2.04	1.98	-7	-13
September	1.75	1.73	1.66	-2	-9
October	1.54	1.61	1.62	+7	+8
November	1.86	1.86	1.87	0	+1
Annual	1.98	1.97	1.97	-1	-1
2006					
August	2.14	2.01	1.98	-13	-16
September	2.14	2.09	2.22	-5	+8
October	2.54	2.67	2.91	+13	+37
November	3.43	3.38	3.52	-5	+9
Annual	3.54	3.67	3.86	+13	+32
2007					
August	3.07	3.07	2.90	0	-17
September	2.95	3.02	2.94	+7	-1
October	3.13	3.21	3.50	+8	+37
November	3.78	3.74	3.66	-4	-12
Annual	4.37	4.49	4.68	+12	+31
2008					
August	4.66	4.78	5.11	+12	+45
September	4.88	5.17	4.76	+29	-12
October	3.86	3.61	3.43	-25	-43
November	3.26	3.40	3.43	+14	+17
Annual	3.77	3.49	3.56	-28	-21
2009					
August	3.40	3.40	3.23	0	-17
September	3.12	3.15	3.28	+3	+16
October	3.48	3.44	3.54	-4	+6
November	3.36	3.49	3.76	+13	+40
Annual	3.78	3.48	3.26	-30	-52
2010					
August	3.58	3.71	3.85	+13	+27
September	4.24	4.36	4.53	+12	+29
October	4.61	4.81	5.26	+20	+65
November	5.53	5.43	5.39	-10	-14
Annual	5.86	6.10	6.37	+24	+51
2011					
August	6.95	7.16	7.08	+21	+13
September	7.08	7.19	6.65	+11	-43
October	6.30	6.26	6.38	-4	+8
November	6.56	6.53	6.44	-3	-12
Annual	6.36	5.96	5.81	-40	-55

See footnote(s) at end of table.

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Corn Price Changes Following Crop Production Reports – United States: 1985-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2012					
August	8.11	7.91	7.90	-20	-21
September	7.55	7.45	7.12	-10	-43
October	7.17	7.57	7.29	+40	+12
November	7.21	7.22	7.14	+1	-7
Annual	7.01	7.05	7.22	+4	+21
2013					
August	5.69	5.78	5.86	+9	+17
September	4.64	4.58	4.42	-6	-22
October	(NA)	(NA)	(NA)	(NA)	(NA)
November	4.16	4.22	4.27	+6	+11
Annual	4.11	4.31	4.26	+20	+15
2014					
August	3.65	3.69	3.71	+4	+6
September	3.36	3.31	3.28	-5	-8
October	3.03	2.93	3.11	-10	+8
November	3.33	3.30	3.46	-3	+13
Annual	3.76	3.80	3.69	+4	-7
2015					
August	3.62	3.43	3.54	-19	-8
September	3.52	3.62	3.45	+10	-7
October	3.63	3.55	3.51	-8	-12
November	3.62	3.56	3.57	-6	-5
Annual	3.40	3.48	3.54	+8	+14
2016					
August	3.09	3.07	3.17	-2	+8
September	3.07	3.05	3.04	-2	-3
October	3.18	3.07	3.22	-11	+4
November	3.38	3.25	3.24	-13	-14
Annual	3.39	3.41	3.47	+2	+8
2017					
August	3.47	3.32	3.30	-15	-17
September	3.22	3.16	3.07	-6	-15
October	3.09	3.12	3.11	+3	+2
November	3.15	3.10	3.12	-5	-3
Annual	3.30	3.27	3.32	-3	+2
2018					
August	3.31	3.22	3.42	-9	+11
September	3.25	3.10	2.95	-15	-30
October	3.26	3.30	3.30	+4	+4
November	3.54	3.53	3.49	-1	-5
Annual	3.51	3.46	3.47	-5	-4
2019					
August	3.65	3.40	3.20	-25	-45
September	3.30	3.37	3.42	+7	+12
October	3.65	3.57	3.69	-8	+4
November	3.66	3.67	3.65	+1	-1
Annual	3.62	3.65	3.60	+3	-2
2020					
August	3.04	3.08	3.21	+4	+17
September	3.46	3.52	3.58	+6	+12
October	3.71	3.75	3.82	+4	+11
November	3.76	3.90	3.90	+14	+14
Annual	4.82	5.07	5.22	+25	+40

See footnote(s) at end of table.

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Corn Price Changes Following Crop Production Reports – United States: 1985-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2021					
August	6.19	6.26	5.95	+7	-24
September	4.94	4.94	5.12	0	+18
October	5.12	5.04	5.15	-8	+3
November	5.26	5.26	5.50	0	+24
Annual	5.82	5.80	5.78	-2	-4
2022					
August	6.88	6.90	6.49	+2	-39
September	6.77	6.89	6.50	+12	-27
October	6.49	6.49	6.32	0	-17
November	6.33	6.30	6.37	-3	+4
Annual	6.41	6.56	6.66	+15	+25
2023					
August	4.76	4.67	4.68	-9	-8
September	4.63	4.47	4.36	-16	-27
October	4.64	4.72	4.68	+8	+4
November	4.60	4.53	4.49	-7	-11
Annual	4.33	4.23	4.24	-10	-9

(NA) Not available.
(NA) Not available.
[1] Closing cash price for Southern Iowa #2 yellow corn as reported by AMS Grain Market News.
[2] The price change is indicated by the difference between the prior closing price and the price for the day or week after each report.

Corn Price Changes Following Grain Stocks Reports – United States: 1984-2023

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1984					
January	(NA)	(NA)	(NA)	-4	-4
April	(NA)	(NA)	(NA)	-10	-19
June	(NA)	(NA)	(NA)	-1	-10
October	(NA)	(NA)	(NA)	-1	-2
1985					
January	(NA)	(NA)	(NA)	0	0
April	(NA)	(NA)	(NA)	+1	-2
June	(NA)	(NA)	(NA)	-2	+4
October	(NA)	(NA)	(NA)	+2	+8
1986					
January	(NA)	(NA)	(NA)	-1	-2
April	(NA)	(NA)	(NA)	+2	+6
June	(NA)	(NA)	(NA)	-9	-32
September	(NA)	(NA)	(NA)	-3	-16
December	(NA)	(NA)	(NA)	+2	+4
1987					
March	(NA)	(NA)	(NA)	-1	-6
June	(NA)	(NA)	(NA)	-6	0
September	1.60	1.66	1.59	+6	-1
December	1.86	1.89	1.90	+3	+4
1988					
March	2.02	2.00	2.01	-2	-1
June	2.90	3.00	2.94	+10	+4
September	2.73	2.78	2.80	+5	+7
December	2.70	2.70	2.56	0	-14
1989					
March	2.68	2.62	2.68	-6	0
June	2.69	2.73	2.77	+4	+8
September	2.28	2.28	2.36	0	+8
December	2.32	2.36	2.34	+4	+2
1990					
March	2.61	2.64	2.69	+3	+8
June	2.92	2.91	2.81	-1	-11
September	2.24	2.24	2.26	0	+2
December	2.31	2.35	2.39	+4	+8
1991					
March	2.56	2.58	2.58	+2	+2
June	2.38	2.32	2.38	-6	0
September	2.32	2.41	2.44	+9	+12
December	2.47	2.49	2.51	+2	+4
1992					
March	2.62	2.57	2.60	-5	-2
June	2.55	2.60	2.51	+5	-4
September	2.13	2.11	2.06	-2	-7
December	2.16	2.12	2.16	-4	0
1993					
March	2.33	2.32	2.36	-1	+3
June	2.25	2.33	2.40	+8	+15
September	2.24	2.23	2.26	-1	+2
December	3.04	3.08	2.96	+4	-8

See footnote(s) at end of table.

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Corn Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1994					
March	2.75	2.72	2.78	-3	+3
June	2.46	2.49	2.35	+3	-11
September	2.00	2.03	2.07	+3	+7
December	2.33	2.34	2.35	+1	+2
1995					
March	2.48	2.48	2.47	0	-1
June	2.66	2.70	2.78	+4	+12
September	2.93	2.93	2.94	0	+1
December	3.61	3.55	3.54	-6	-7
1996					
March	4.05	4.14	4.26	+9	+21
June	4.77	5.00	5.15	+23	+38
September	3.18	3.01	2.94	-17	-24
December	2.53	2.60	2.67	+7	+14
1997					
March	3.01	3.03	2.89	+2	-12
June	2.41	2.43	2.36	+2	-5
September	2.48	2.47	2.52	-1	+4
December	2.49	2.63	2.70	+14	+21
1998					
March	2.63	2.56	2.46	-7	-17
June	2.33	2.40	2.34	+7	+1
September	1.84	1.80	1.85	-4	+1
December	2.12	2.11	2.11	-1	-1
1999					
March	2.26	2.20	2.11	-6	-15
June	2.00	2.00	1.76	0	-24
September	1.88	1.80	1.71	-8	-17
December	1.91	1.97	2.06	+6	+15
2000					
March	2.20	2.21	2.16	+1	-4
June	1.69	1.65	1.62	-4	-7
September	1.61	1.65	1.83	+4	+22
December	2.11	2.04	2.00	-7	-11
2001					
March	1.93	1.86	2.00	-7	+7
June	1.78	1.79	1.89	+1	+11
September	1.86	1.82	1.84	-4	-2
December	1.97	2.00	2.01	+3	+4
2002					
March	2.03	2.00	1.98	-3	-5
June	2.22	2.20	2.26	-2	+4
September	2.50	2.40	2.47	-10	-3
December	2.33	2.24	2.22	-9	-11
2003					
March	2.30	2.38	2.40	+8	+10
June	2.35	2.30	2.29	-5	-6
September	2.13	2.08	2.10	-5	-3
December	2.43	2.56	2.61	+13	+18

See footnote(s) at end of table.

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Corn Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2004					
March	3.06	3.11	3.19	+5	+13
June	2.68	2.58	2.51	-10	-17
September	1.70	1.68	1.75	-2	+5
December	1.96	1.91	1.88	-5	-8
2005					
March	2.07	2.04	1.97	-3	-10
June	2.04	2.01	2.21	-3	+17
September	1.58	1.61	1.57	+3	-1
December	1.98	1.97	1.97	-1	-1
2006					
March	2.13	2.14	2.23	+1	+10
June	2.09	2.11	2.18	+2	+9
September	2.36	2.26	2.33	-10	-3
December	3.54	3.67	3.86	+13	+32
2007					
March	3.65	3.48	3.42	-17	-23
June	3.25	3.11	3.18	-14	-7
September	3.46	3.30	2.93	-16	-53
December	4.37	4.49	4.68	+12	+31
2008					
March	5.14	5.23	5.61	+9	+47
June	6.97	6.63	6.46	-34	-51
September	4.56	4.29	3.65	-27	-91
December	3.77	3.49	3.56	-28	-21
2009					
March	3.73	3.91	3.95	+18	+22
June	3.78	3.51	3.41	-27	-37
September	3.27	3.25	3.39	-2	+12
December	3.78	3.48	3.26	-30	-52
2010					
March	3.34	3.35	3.37	+1	+3
June	3.19	3.43	3.52	+24	+33
September	4.70	4.58	4.50	-12	-20
December	5.86	6.10	6.37	+24	+51
2011					
March	6.32	6.77	7.45	+45	+113
June	6.87	6.43	6.38	-44	-49
September	6.10	5.70	5.89	-40	-21
December	6.36	5.96	5.81	-40	-55
2012					
March	5.97	6.40	6.58	+43	+61
June	6.61	6.79	7.62	+18	+101
September	6.84	7.20	7.31	+36	+47
December	7.01	7.05	7.22	+4	+21

See footnote(s) at end of table.

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Corn Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2013					
March	7.49	7.09	6.53	-40	-96
June	7.00	6.96	6.67	-4	-33
September	(NA)	(NA)	(NA)	(NA)	(NA)
December	4.11	4.31	4.26	+20	+15
2014					
March	4.90	5.00	4.97	+10	+7
June	4.45	4.25	4.15	-20	-30
September	2.83	2.77	2.89	-6	+6
December	3.76	3.80	3.69	+4	-7
2015					
March	3.85	3.68	3.74	-17	-11
June	3.67	3.97	4.00	+30	+33
September	3.60	3.56	3.68	-4	+8
December	3.40	3.48	3.54	+8	+14
2016					
March	3.62	3.48	3.54	-14	-8
June	3.64	3.50	3.30	-14	-34
September	2.98	3.05	3.09	+7	+11
December	3.39	3.41	3.47	+2	+8
2017					
March	3.47	3.54	3.49	+7	+2
June	3.41	3.53	3.59	+12	+18
September	3.03	3.04	3.03	+1	0
December	3.30	3.27	3.32	-3	+2
2018					
March	3.35	3.45	3.39	+10	+4
June	3.27	3.28	3.26	+1	-1
September	3.25	3.14	3.27	-11	+2
December	3.51	3.46	3.47	-5	-4
2019					
March	3.47	3.35	3.40	-12	-7
June	4.12	3.93	4.11	-19	-1
September	3.44	3.57	3.53	+13	+9
December	3.62	3.65	3.60	+3	-2
2020					
March	3.28	3.28	3.24	0	-4
June	3.29	3.40	3.45	+11	+16
September	3.53	3.67	3.71	+14	+18
December	4.83	5.07	5.22	+24	+39
2021					
March	5.45	5.70	5.61	+25	+16
June	7.04	7.26	6.43	+22	-61
September	5.06	5.03	4.98	-3	-8
December	5.82	5.80	5.78	-2	-4
2022					
March	7.18	7.27	7.32	+9	+14
June	7.79	7.47	7.39	-32	-40
September	6.32	6.41	6.34	+9	+2
December	6.41	6.56	6.66	+15	+25

See footnote(s) at end of table.

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Corn Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2023					
March	6.48	6.60	6.41	+12	-7
June	5.76	5.47	5.51	-29	-25
September	4.45	4.26	4.62	-19	+17
December	4.33	4.23	4.24	-10	-9

(NA) Not available.

[1] Closing cash price for Southern Iowa #2 yellow corn as reported by AMS Grain Market News.

[2] The price change is indicated by the difference between the prior closing price and the price for the day or week after each report.

Soybean Price Changes Following Crop Production Reports – United States: 1985-2023

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1985					
August	(NA)	(NA)	(NA)	-4	-10
September	(NA)	(NA)	(NA)	+5	+2
October	(NA)	(NA)	(NA)	-3	+1
November	(NA)	(NA)	(NA)	-5	-30
Annual	(NA)	(NA)	(NA)	-1	-3
1986					
August	(NA)	(NA)	(NA)	+3	0
September	(NA)	(NA)	(NA)	+3	-14
October	(NA)	(NA)	(NA)	+2	+1
November	(NA)	(NA)	(NA)	-1	-4
Annual	(NA)	(NA)	(NA)	+1	+1
1987					
August	(NA)	(NA)	(NA)	+2	+3
September	(NA)	(NA)	(NA)	+3	+5
October	(NA)	(NA)	(NA)	-4	-3
November	(NA)	(NA)	(NA)	+2	+12
Annual	(NA)	(NA)	(NA)	+11	+6
1988					
August	(NA)	(NA)	(NA)	-10	+33
September	(NA)	(NA)	(NA)	+3	+5
October	(NA)	(NA)	(NA)	-4	-3
November	(NA)	(NA)	(NA)	-26	-51
Annual	(NA)	(NA)	(NA)	-36	-63
1989					
August	6.10	6.20	6.14	+10	+4
September	6.00	5.70	5.69	-30	-31
October	5.42	5.34	5.56	-8	+14
November	5.62	5.52	5.84	-10	+22
Annual	5.66	5.62	5.54	-4	-12
1990					
August	6.13	6.23	6.26	+10	+13
September	6.33	6.25	6.09	-8	-24
October	6.15	6.12	6.00	-3	-15
November	5.84	5.74	5.68	-10	-16
Annual	5.55	5.57	5.76	+2	+21
1991					
August	5.62	5.55	5.35	-7	-27
September	5.88	5.88	5.92	0	+4
October	5.68	5.46	5.36	-22	-32
November	5.54	5.62	5.66	+8	+12
Annual	5.58	5.51	5.60	-7	+2
1992					
August	5.47	5.57	5.54	+10	+7
September	5.57	5.51	5.42	-6	-15
October	5.22	5.27	5.15	+5	-7
November	5.40	5.51	5.55	+11	+15
Annual	5.68	5.70	5.68	+2	0
1993					
August	6.73	6.44	6.46	-29	-27
September	6.38	6.20	6.24	-18	-14
October	6.00	5.98	5.96	-2	-4
November	6.28	6.57	6.76	+29	+48
Annual	6.98	7.22	7.08	+24	+10

See footnote(s) at end of table.

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Soybeans Price Changes Following Crop Production Reports – United States: 1985-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1994					
August	5.70	5.71	5.69	+1	-1
September	5.65	5.68	5.36	+3	-29
October	5.08	5.16	5.20	+8	+12
November	5.51	5.56	5.63	+5	+12
Annual	5.59	5.56	5.51	-3	-8
1995					
August	5.83	5.74	5.84	-9	+1
September	6.11	6.12	6.36	+1	+25
October	6.32	6.39	6.27	+7	-5
November	6.76	6.70	6.66	-6	-10
Annual	7.41	7.31	7.39	-10	-2
1996					
August	7.95	8.16	8.10	+21	+15
September	8.19	8.17	7.99	-2	-20
October	7.27	6.94	6.81	-33	-46
November	6.88	6.94	7.05	+6	+17
Annual	6.94	7.20	7.39	+26	+45
1997					
August	7.15	7.35	7.34	+20	+19
September	6.96	6.89	6.61	-7	-35
October	6.67	6.88	6.89	+21	+22
November	7.34	7.20	7.23	-14	-11
Annual	6.54	6.63	6.67	+9	+13
1998					
August	5.58	5.53	5.59	-5	+1
September	5.19	5.19	5.13	0	-6
October	5.19	5.40	5.28	+21	+9
November	5.60	5.74	5.66	+14	+6
Annual	5.34	5.24	5.15	-10	-19
1999					
August	4.63	4.30	4.48	-33	-15
September	4.85	4.95	4.66	+10	-19
October	4.54	4.54	4.63	0	+9
November	4.70	4.56	4.64	-14	-6
Annual	4.60	4.62	4.85	+2	+25
2000					
August	4.49	4.54	4.58	+5	+9
September	4.86	4.84	4.49	-2	-37
October	4.59	4.56	4.53	-3	-6
November	4.65	4.60	4.71	-5	+6
Annual	4.79	4.66	4.55	-13	-24
2001					
August	5.13	5.19	5.01	+6	-12
September	4.76	4.68	4.73	-8	-3
October	4.43	4.27	4.26	-16	-17
November	4.34	4.38	4.43	+4	+9
Annual	4.20	4.30	4.39	+10	+19
2002					
August	5.56	5.79	5.92	+23	+36
September	5.89	5.78	5.72	-11	-17
October	5.14	5.18	5.41	+4	+27
November	5.63	5.57	5.64	-6	+1
Annual	5.66	5.42	5.38	-24	-28

See footnote(s) at end of table.

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Soybeans Price Changes Following Crop Production Reports – United States: 1985-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2003					
August	5.48	5.61	5.87	+13	+39
September	6.01	6.13	6.07	+12	+6
October	6.68	6.99	7.16	+31	+48
November	7.67	7.61	7.74	-6	+7
Annual	7.80	8.09	8.17	+29	+37
2004					
August	5.55	5.92	5.97	+37	+42
September	5.69	5.54	5.36	-15	-33
October	5.16	4.93	5.03	-23	-13
November	5.12	5.20	5.58	+8	+46
Annual	5.37	5.26	5.07	-11	-30
2005					
August	6.25	6.25	5.91	0	-34
September	5.43	5.40	5.33	-3	-10
October	4.97	5.12	5.14	+15	+17
November	5.73	5.75	5.66	+2	-7
Annual	5.55	5.42	5.44	-13	-11
2006					
August	5.22	5.16	5.19	-6	-3
September	5.10	5.04	5.24	-6	+14
October	5.21	5.39	5.71	+18	+50
November	6.45	6.40	6.30	-5	-15
Annual	6.37	6.76	6.75	+39	+38
2007					
August	7.96	7.87	7.39	-9	-57
September	8.30	8.48	8.88	+18	+58
October	9.14	9.01	9.33	-13	+19
November	9.99	10.12	10.35	+13	+36
Annual	11.88	12.15	11.96	+27	+8
2008					
August	11.76	11.91	12.54	+15	+78
September	11.33	11.50	10.67	+17	-66
October	9.27	8.64	8.22	-63	-105
November	8.78	9.05	8.68	+27	-10
Annual	9.94	9.24	9.50	-70	-44
2009					
August	11.87	11.93	10.07	+6	-180
September	9.42	9.18	9.59	-24	+17
October	9.46	9.66	9.85	+20	+39
November	9.23	9.14	9.80	-9	+57
Annual	9.72	9.43	9.08	-29	-64
2010					
August	10.23	10.32	10.41	+9	+18
September	10.18	10.02	10.04	-16	-14
October	10.28	10.84	11.41	+56	+113
November	12.30	12.92	12.74	+62	+44
Annual	13.29	13.85	13.81	+56	+52
2011					
August	12.90	13.18	13.50	+28	+60
September	13.65	13.31	12.85	-34	-80
October	12.02	12.10	12.36	+8	+34
November	11.67	11.53	11.78	-14	+11
Annual	11.77	11.58	11.62	-19	-15

See footnote(s) at end of table.

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Soybeans Price Changes Following Crop Production Reports – United States: 1985-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2012					
August	16.62	16.74	16.63	+12	+1
September	16.78	17.22	16.13	+44	-65
October	15.11	15.37	14.97	+26	-14
November	14.82	13.97	13.97	-85	-85
Annual	13.80	13.71	14.29	-9	+49
2013					
August	12.97	13.40	13.52	+43	+55
September	13.93	14.20	13.43	+27	-50
October	(NA)	(NA)	(NA)	(NA)	(NA)
November	12.78	13.06	13.18	+28	+40
Annual	12.67	12.72	13.11	+5	+44
2014					
August	11.98	11.87	11.95	-11	-3
September	10.48	10.27	10.02	-21	-46
October	9.24	8.99	9.45	-25	+21
November	10.28	10.08	9.91	-20	-37
Annual	10.32	9.97	9.76	-35	-56
2015					
August	10.02	9.23	9.15	-79	-87
September	8.80	8.76	8.78	-4	-2
October	8.65	8.71	8.91	+6	+26
November	8.70	8.56	8.65	-14	-5
Annual	8.51	8.65	8.69	+14	+18
2016					
August	10.11	10.13	10.41	+2	+30
September	9.79	9.62	9.63	-17	-16
October	9.24	9.09	9.24	-15	0
November	9.82	9.63	9.62	-19	-20
Annual	9.71	10.08	10.35	+37	+64
2017					
August	9.64	9.29	9.19	-35	-45
September	9.38	9.28	9.34	-10	-4
October	9.24	9.51	9.41	+27	+17
November	9.57	9.44	9.45	-13	-12
Annual	9.12	9.22	9.36	+10	+24
2018					
August	8.31	7.94	8.36	-37	+5
September	7.38	7.48	7.16	+10	-22
October	7.82	7.84	8.12	+2	+30
November	8.27	8.33	8.44	+6	+17
Annual	8.49	8.48	8.38	-1	-11
2019					
August	8.27	8.14	8.25	-13	-2
September	8.09	8.37	8.30	+28	+21
October	8.79	8.79	8.93	0	+14
November	9.18	9.11	8.98	-7	-20
Annual	9.12	9.14	8.93	+2	-19
2020					
August	8.80	8.91	9.21	+11	+41
September	9.76	9.95	10.18	+19	+42
October	10.27	10.35	10.28	+8	+1
November	10.74	11.07	11.16	+33	+42
Annual	13.53	14.00	14.01	+47	+48

See footnote(s) at end of table.

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Soybeans Price Changes Following Crop Production Reports – United States: 1985-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2021					
August	13.80	13.76	13.75	-4	-5
September	12.16	12.35	12.46	+19	+30
October	12.21	11.78	11.99	-43	-22
November	11.62	11.83	12.32	+21	+70
Annual	13.62	13.75	13.37	+13	-25
2022					
August	16.20	16.03	15.53	-17	-67
September	14.69	15.46	14.56	+77	-13
October	13.04	13.14	12.96	+10	-8
November	14.19	14.35	14.39	+16	+20
Annual	14.72	14.97	15.07	+25	+35
2023					
August	13.82	13.62	13.69	-20	-13
September	13.37	13.04	12.68	-33	-69
October	12.07	12.51	12.81	+44	+74
November	13.46	13.26	13.63	-20	+17
Annual	12.03	11.87	11.81	-16	-22

(NA) Not available.
(NA) Not available.
[1] Average prices paid at Southern Iowa points by processors as reported by AMS Grain Market News.
[2] The price is indicated by the difference between the prior closing price and the price for the day or week after each report.

Soybean Price Changes Following Grain Stocks Reports – United States: 1984-2023

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1984					
January	(NA)	(NA)	(NA)	+19	+7
April	(NA)	(NA)	(NA)	+11	-17
June	(NA)	(NA)	(NA)	-30	-87
September	(NA)	(NA)	(NA)	+6	+15
1985					
January	(NA)	(NA)	(NA)	-10	-11
April	(NA)	(NA)	(NA)	-6	-17
June	(NA)	(NA)	(NA)	-2	-9
September	(NA)	(NA)	(NA)	-4	+1
1986					
January	(NA)	(NA)	(NA)	-1	-3
April	(NA)	(NA)	(NA)	+15	-3
June	(NA)	(NA)	(NA)	-8	-7
September	(NA)	(NA)	(NA)	+2	-18
December	(NA)	(NA)	(NA)	+1	+1
1987					
March	(NA)	(NA)	(NA)	+3	+7
June	(NA)	(NA)	(NA)	-1	+14
September	(NA)	(NA)	(NA)	+13	+3
December	(NA)	(NA)	(NA)	+11	+6
1988					
March	(NA)	(NA)	(NA)	+17	+18
June	(NA)	(NA)	(NA)	+5	-35
September	(NA)	(NA)	(NA)	+4	-22
December	(NA)	(NA)	(NA)	-36	-63
1989					
March	(NA)	(NA)	(NA)	-18	-23
June	(NA)	(NA)	(NA)	+11	+20
September	5.58	5.58	5.63	0	+5
December	5.66	5.62	5.54	-4	-12
1990					
March	5.84	5.73	5.82	-11	-2
June	6.07	6.22	6.26	+15	+19
September	6.06	6.04	6.07	-2	+1
December	5.55	5.57	5.76	+2	+21
1991					
March	5.80	6.01	5.91	+21	+11
June	5.60	5.41	5.43	-19	-17
September	5.68	5.71	5.71	+3	+3
December	5.58	5.51	5.60	-7	+2
1992					
March	5.88	5.77	5.76	-11	-12
June	6.08	6.04	5.83	-4	-25
September	5.33	5.26	5.23	-7	-10
December	5.68	5.70	5.68	+2	0
1993					
March	5.84	5.88	5.93	+4	+9
June	6.50	6.56	7.02	+6	+52
September	6.08	5.98	5.93	-10	-15
December	6.98	7.22	7.08	+24	+10

See footnote(s) at end of table.

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Soybean Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1994					
March	6.83	6.54	6.58	-29	-25
June	6.56	6.55	6.13	-1	-43
September	5.27	5.24	5.14	-3	-13
December	5.59	5.56	5.51	-3	-8
1995					
March	5.68	5.69	5.77	+1	+9
June	5.79	5.70	6.09	-9	+30
September	6.27	6.28	6.17	+1	-10
December	7.41	7.31	7.39	-10	-2
1996					
March	7.35	7.46	7.57	+11	+22
June	7.55	7.73	7.75	+18	+20
September	7.86	7.51	7.19	-35	-67
December	6.94	7.20	7.39	+26	+45
1997					
March	8.47	8.46	8.31	-1	-16
June	7.99	7.62	7.20	-37	-79
September	6.26	6.20	6.38	-6	+12
December	6.54	6.63	6.67	+9	+13
1998					
March	6.48	6.44	6.36	-4	-12
June	6.12	6.30	6.29	+18	+17
September	5.10	4.93	5.00	-17	-10
December	5.34	5.24	5.15	-10	-19
1999					
March	4.83	4.68	4.64	-15	-19
June	4.38	4.41	4.02	+3	-36
September	4.66	4.61	4.56	-5	-10
December	4.60	4.62	4.85	+2	+25
2000					
March	5.19	5.23	5.14	+4	-5
June	4.89	4.81	4.71	-8	-18
September	4.68	4.58	4.66	-10	-2
December	4.79	4.66	4.55	-13	-24
2001					
March	4.28	4.19	4.32	-9	+4
June	4.60	4.80	4.90	+20	+30
September	4.44	4.32	4.39	-12	-5
December	4.20	4.30	4.39	+10	+19
2002					
March	4.69	4.71	4.56	+2	-13
June	5.24	5.37	5.67	+13	+43
September	5.64	5.40	5.32	-24	-32
December	5.66	5.42	5.38	-24	-28
2003					
March	5.80	5.74	5.91	-6	+11
June	6.30	6.21	6.19	-9	-11
September	6.69	6.62	6.66	-7	-3
December	7.80	8.09	8.17	+29	+37

See footnote(s) at end of table.

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Soybean Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2004					
March	10.18	9.96	10.08	-22	-10
June	9.01	8.95	9.42	-6	+41
September	5.06	4.98	4.98	-8	-8
December	5.37	5.26	5.07	-11	-30
2005					
March	6.28	6.12	6.03	-16	-25
June	6.53	6.34	6.80	-19	+27
September	5.15	5.15	5.06	0	-9
December	5.55	5.42	5.44	-13	-11
2006					
March	5.63	5.43	5.39	-20	-24
June	5.52	5.60	5.75	+8	+23
September	5.19	5.04	5.21	-15	+2
December	6.37	6.76	6.75	+39	+38
2007					
March	7.37	7.21	7.20	-16	-17
June	7.56	7.92	7.92	+36	+36
September	9.40	9.19	8.75	-21	-65
December	11.88	12.15	11.96	+27	+8
2008					
March	11.80	11.02	12.24	-78	+44
June	15.37	15.50	15.27	+13	-10
September	10.38	9.76	8.61	-62	-177
December	9.94	9.24	9.50	-70	-44
2009					
March	9.02	9.49	9.90	+47	+88
June	12.23	12.25	12.02	+2	-21
September	9.22	9.27	9.21	+5	-1
December	9.72	9.43	9.08	-29	-64
2010					
March	9.55	9.22	9.24	-33	-31
June	9.48	9.46	9.55	-2	+7
September	10.68	10.71	10.23	+3	-45
December	13.29	13.85	13.81	+56	+52
2011					
March	13.36	13.73	13.49	+37	+13
June	13.26	12.99	13.24	-27	-2
September	11.68	11.21	11.15	-47	-53
December	11.77	11.58	11.62	-19	-15
2012					
March	13.51	13.98	14.30	+47	+79
June	14.77	15.21	16.29	+44	+152
September	15.37	15.64	15.27	+27	-10
December	13.80	13.71	14.29	-9	+49

See footnote(s) at end of table.

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Soybean Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2013					
March	14.69	14.25	14.05	-44	-64
June	15.27	15.82	15.89	+55	+62
September	(NA)	(NA)	(NA)	(NA)	(NA)
December	12.67	12.72	13.11	+5	+44
2014					
March	14.31	14.60	14.66	+29	+35
June	14.38	14.04	13.65	-34	-73
September	8.78	8.56	9.05	-22	+27
December	10.32	9.97	9.76	-35	-56
2015					
March	9.67	9.73	9.71	+6	+4
June	10.04	10.58	10.27	+54	+23
September	8.66	8.77	8.69	+11	+3
December	8.51	8.65	8.69	+14	+18
2016					
March	8.93	8.89	8.89	-4	-4
June	11.36	11.66	11.00	+30	-36
September	9.11	9.18	9.30	+7	+19
December	9.71	10.08	10.35	+37	+64
2017					
March	9.36	9.17	9.13	-19	-23
June	9.00	9.28	9.61	+28	+61
September	8.93	8.88	9.09	-5	+16
December	9.12	9.22	9.36	+10	+24
2018					
March	9.56	9.82	9.54	+26	-2
June	8.36	8.36	8.16	0	-20
September	7.70	7.59	7.81	-11	+11
December	8.49	8.48	8.38	-1	-11
2019					
March	8.26	8.25	8.45	-1	+19
June	8.50	8.64	8.58	+14	+8
September	8.28	8.51	8.70	+23	+42
December	9.12	9.14	8.93	+2	-19
2020					
March	8.44	8.49	8.45	+5	+1
June	8.72	8.88	9.04	+16	+32
September	9.80	10.10	10.29	+30	+49
December	13.53	14.00	14.01	+47	+48
2021					
March	13.58	14.30	14.10	+72	+52
June	13.54	14.44	13.60	+90	+6
September	12.23	11.95	12.05	-28	-18
December	13.62	13.75	13.37	+13	-25
2022					
March	16.52	16.02	16.00	-50	-52
June	16.74	16.72	15.61	-2	-113
September	13.75	13.14	12.91	-61	-84
December	14.72	14.97	15.07	+25	+35

See footnote(s) at end of table.

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Soybean Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2023					
March	14.78	15.06	14.88	+28	+10
June	14.82	15.55	15.17	+73	+35
September	12.34	12.02	12.20	-32	-14
December	12.03	11.87	11.81	-16	-22

(NA) Not available.

[1] Average prices paid at Southern Iowa points by processors, except for March 2010 and March 2020 which used average prices paid at Northern Iowa points by processors, as reported by AMS Grain Market News.

[2] The price change is indicated by the difference between the prior closing price and the price for the day or week after each report.

Wheat Price Changes Following Crop Production Reports – United States: 1987-2023

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1987					
May	(NA)	(NA)	(NA)	-2	-36
June	(NA)	(NA)	(NA)	+4	+6
July	(NA)	(NA)	(NA)	-1	-8
August	2.59	2.66	2.69	+7	+10
September	2.84	2.83	2.81	-1	-3
October	2.84	2.82	2.90	-2	+6
Annual	3.22	3.22	3.18	0	-4
1988					
May	3.05	3.09	3.21	+4	+16
June	3.59	3.74	3.83	+15	+24
July	3.78	3.94	3.81	+16	+3
August	3.77	3.72	3.81	-5	+4
September	4.03	4.09	3.95	+6	-8
October	4.25	4.22	4.15	-3	-10
Annual	4.38	4.29	4.45	-9	+7
1989					
May	4.61	4.61	4.55	0	-6
June	4.40	4.47	4.41	+7	+1
July	4.25	4.27	4.27	+2	+2
August	4.21	4.25	4.28	+4	+7
September	4.21	4.14	4.09	-7	-12
October	4.22	4.20	4.33	-2	+11
Annual	4.34	4.32	4.33	-2	-1
1990					
May	3.89	3.78	3.76	-11	-13
June	3.81	3.77	3.43	-4	-38
July	3.08	3.11	3.05	+3	-3
August	2.98	2.93	2.92	-5	-6
September	2.86	2.82	2.78	-4	-8
October	2.80	2.77	2.74	-3	-6
Annual	2.69	2.65	2.69	-4	0
1991					
May	3.00	3.04	3.02	+4	+2
June	3.00	3.03	2.97	+3	-3
July	2.80	2.86	2.85	+6	+5
August	3.07	3.10	2.94	+3	-13
September	3.29	3.30	3.36	+1	+7
October	3.50	3.56	3.60	+6	+10
Annual	4.23	4.26	4.38	+3	+15
1992					
May	3.93	3.92	3.84	-1	-9
June	4.22	4.12	3.74	-10	-48
July	3.49	3.48	3.52	-1	+3
August	3.16	3.19	3.21	+3	+5
September	3.51	3.45	3.57	-6	+6
October	3.53	3.49	3.62	-4	+9
Annual	3.84	3.91	4.09	+7	+25
1993					
May	3.48	3.65	3.52	+17	+4
June	3.48	3.48	3.16	0	-32
July	3.12	3.07	3.23	-5	+11
August	3.20	3.14	3.24	-6	+4
September	3.22	3.19	3.25	-3	+3
October	3.34	3.34	3.38	0	+4
Annual	3.92	3.94	3.77	+2	-15

See footnote(s) at end of table.

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Wheat Price Changes Following Crop Production Reports – United States: 1987-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1994					
May	3.61	3.58	3.54	-3	-7
June	3.68	3.66	3.69	-2	+1
July	3.38	3.43	3.46	+5	+8
August	3.55	3.58	3.70	+3	+15
Annual	4.00	3.98	4.16	-2	+16
1995					
May	4.07	4.10	4.07	+3	0
June	4.36	4.31	4.42	-5	+6
July	4.59	4.65	4.88	+6	+29
August	4.61	4.70	4.54	+9	-7
Annual	4.98	5.05	5.01	+7	+3
1996					
May	7.23	7.44	7.03	+21	-20
June	6.27	6.16	6.03	-11	-24
July	5.64	5.56	5.33	-8	-31
August	5.02	5.13	4.92	+11	-10
Annual	4.77	4.75	4.67	-2	-10
1997					
May	4.56	4.48	4.64	-8	+8
June	4.28	4.17	3.92	-11	-36
July	3.34	3.36	3.43	+2	+9
August	3.76	3.74	3.69	-2	-7
Annual	3.63	3.59	3.61	-4	-2
1998					
May	3.21	3.23	3.25	+2	+4
June	2.98	3.00	3.06	+2	+8
July	2.95	2.93	2.88	-2	-7
August	2.72	2.68	2.66	-4	-6
Annual	2.88	2.83	2.94	-5	+6
1999					
May	2.76	2.84	2.78	+8	+2
June	2.85	2.79	2.69	-6	-16
July	2.40	2.39	2.38	-1	-2
August	2.65	2.57	2.67	-8	+2
Annual	2.81	2.71	2.62	-10	-19
2000					
May	2.78	2.80	2.69	+2	-9
June	2.74	2.76	2.73	+2	-1
July	2.94	2.93	2.79	-1	-15
August	2.64	2.65	2.72	+1	+8
Annual	3.18	3.27	3.27	+9	+9
2001					
May	3.34	3.42	3.50	+8	+16
June	3.27	3.29	3.24	+2	-3
July	3.01	3.03	3.16	+2	+15
August	3.03	3.03	3.03	0	0
Annual	3.12	3.10	3.04	-2	-8
2002					
May	3.10	3.08	3.11	-2	+1
June	3.40	3.48	3.54	+8	+14
July	3.83	3.83	3.93	0	+10
August	4.15	4.23	4.22	+8	+7
Annual	5.08	5.12	5.05	+4	-3

See footnote(s) at end of table.

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Wheat Price Changes Following Crop Production Reports – United States: 1987-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2003					
May	3.81	3.91	3.95	+10	+14
June	3.89	3.84	3.36	-5	-53
July	2.99	3.02	3.16	+3	+17
August	3.62	3.70	3.97	+8	+35
Annual	3.66	3.70	3.57	+4	-9
2004					
May	4.14	4.08	4.03	-6	-11
June	4.01	3.94	3.92	-7	-9
July	3.84	3.89	3.95	+5	+11
August	3.53	3.47	3.48	-6	-5
Annual	3.90	3.79	3.73	-11	-17
2005					
May	3.57	3.54	3.60	-3	+3
June	3.62	3.62	3.71	0	+9
July	3.73	3.71	3.88	-2	+15
August	3.81	3.84	3.90	+3	+9
Annual	4.38	4.48	4.50	+10	+12
2006					
May	4.96	5.05	5.30	+9	+34
June	5.08	5.03	4.88	-5	-20
July	5.42	5.34	5.05	-8	-37
August	4.85	4.76	4.72	-9	-13
Annual	5.21	5.21	5.30	0	+9
2007					
May	5.37	5.42	5.44	+5	+7
June	5.80	6.10	6.51	+30	+71
July	6.07	6.11	6.01	+4	-6
August	6.55	6.50	6.48	-5	-7
Annual	9.00	9.07	8.88	+7	-12
2008					
May	9.13	8.96	8.72	-17	-41
June	8.46	8.67	9.26	+21	+80
July	8.54	8.70	8.39	+16	-15
August	8.08	8.10	8.73	+2	+65
Annual	6.70	6.77	5.93	+7	-77
2009					
May	6.30	6.34	6.40	+4	+10
June	6.73	6.55	6.30	-18	-43
July	5.28	5.24	5.37	-4	+9
August	4.90	4.94	4.74	+4	-16
Annual	4.24	4.37	4.41	+13	+17
2010					
May	4.53	4.55	4.40	+2	-13
June	3.98	4.03	4.30	+5	+32
July	5.02	4.93	5.21	-9	+19
August	6.40	6.60	6.40	+20	0
Annual	6.37	6.28	6.48	-9	+11
2011					
May	9.26	8.97	8.88	-29	-38
June	8.85	8.71	8.19	-14	-66
July	7.41	7.63	7.91	+22	+50
August	7.92	8.23	8.42	+31	+50
Annual	7.57	7.21	7.15	-36	-42

See footnote(s) at end of table.

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Wheat Price Changes Following Crop Production Reports – United States: 1987-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2012					
May	6.64	6.63	7.02	-1	+38
June	7.10	7.04	7.19	-6	+9
July	8.26	8.35	8.97	+9	+71
August	9.40	9.18	9.08	-22	-32
Annual	9.03	9.53	9.12	+50	+9
2013					
May	8.50	8.30	8.15	-20	-35
June	8.05	7.92	7.94	-13	-11
July	7.84	7.84	7.78	0	-6
August	7.67	7.70	7.83	+3	+16
Annual	(NA)	(NA)	(NA)	(NA)	(NA)
2014					
May	9.48	9.33	8.84	-15	-64
June	8.11	7.94	8.23	-17	+12
July	7.57	7.46	7.59	-11	+2
August	7.14	7.03	7.08	-11	-6
Annual	6.87	6.78	7.11	-9	+24
2015					
May	5.91	5.90	6.45	-1	+54
June	6.38	6.21	5.97	-17	-41
July	6.64	6.52	6.33	-12	-31
August	5.68	5.55	5.56	-13	-12
Annual	5.41	5.48	5.62	+7	+21
2016					
May	4.85	4.87	4.93	+2	+8
June	5.29	5.14	4.83	-15	-46
July	4.01	4.07	3.85	+6	-16
August	3.77	3.91	3.96	+14	+19
Annual	4.05	4.04	3.93	-1	-12
2017					
May	4.34	4.34	4.20	0	-14
June	4.49	4.46	4.66	-3	+17
July	5.64	5.51	5.10	-13	-54
August	4.71	4.55	4.26	-16	-45
Annual	4.63	4.53	4.44	-10	-19
2018					
May	6.13	6.08	6.01	-5	-12
June	6.30	6.50	5.96	+20	-34
July	5.51	5.58	5.73	+7	+22
August	6.64	6.45	6.48	-19	-16
Annual	5.82	5.76	5.87	-6	+5
2019					
May	5.13	5.02	5.27	-11	+14
June	5.78	5.82	5.76	+4	-2
July	5.34	5.53	5.27	+19	-7
August	5.12	4.87	4.96	-25	-16
Annual	4.88	4.95	4.84	+7	-4
2020					
May	5.51	5.59	5.36	+8	-15
June	5.34	5.34	5.04	0	-30
July	5.42	5.37	5.39	-5	-3
August	5.07	5.08	5.20	+1	+13
Annual	5.66	6.00	6.24	+34	+58

See footnote(s) at end of table.

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Wheat Price Changes Following Crop Production Reports – United States: 1985-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2021					
May	8.66	8.46	8.03	-20	-63
June	7.56	7.60	7.31	+4	-25
July	6.80	7.01	7.38	+21	+58
August	8.01	8.30	8.19	+29	+18
Annual	8.12	8.32	8.45	+20	+33
2022					
May	14.76	14.90	15.15	+14	+39
June	13.19	13.08	12.99	-11	-20
July	10.50	10.03	10.05	-47	-45
August	10.49	10.54	9.75	+5	-74
Annual	11.22	11.67	11.30	+45	+8
2023					
May	9.77	10.12	10.07	+35	+30
June	9.40	9.33	9.38	-7	-2
July	9.12	8.98	9.22	-14	+10
August	8.37	8.31	8.08	-6	-29
Annual	7.55	7.34	7.61	-21	+6

(NA) Not available.
(NA) Not available.
[1] Closing cash price for Kansas City #1 hard winter wheat (ordinary protein) reported by AMS Grain Market News.
[2] The price change is indicated by the difference between the prior closing price and the price for the day or week after each report.

Wheat Price Changes Following Grain Stocks Reports – United States: 1984-2023

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1984					
January	(NA)	(NA)	(NA)	0	-4
April	(NA)	(NA)	(NA)	-3	-8
June	(NA)	(NA)	(NA)	-2	-8
October	(NA)	(NA)	(NA)	+2	-2
1985					
January	(NA)	(NA)	(NA)	+1	-6
April	(NA)	(NA)	(NA)	0	-8
June	(NA)	(NA)	(NA)	0	-5
October	(NA)	(NA)	(NA)	-1	0
1986					
January	(NA)	(NA)	(NA)	+3	+9
April	(NA)	(NA)	(NA)	+13	-18
June	(NA)	(NA)	(NA)	-2	-7
September	(NA)	(NA)	(NA)	0	-6
December	(NA)	(NA)	(NA)	+1	+3
1987					
March	(NA)	(NA)	(NA)	-2	+3
June	(NA)	(NA)	(NA)	+1	+8
September	2.73	2.79	2.78	+6	+5
December	3.22	3.22	3.18	0	-4
1988					
March	3.08	3.06	3.13	-2	+5
June	3.85	3.97	3.82	+12	-3
September	4.04	4.09	4.22	+5	+18
December	4.38	4.29	4.45	-9	+7
1989					
March	4.41	4.40	4.30	-1	-11
June	4.36	4.31	4.37	-5	+1
September	4.15	4.21	4.24	+6	+9
December	4.34	4.32	4.33	-2	-1
1990					
March	4.03	4.05	4.08	+2	+5
June	3.32	3.26	3.24	-6	-8
September	2.83	2.86	2.85	+3	+2
December	2.69	2.65	2.69	-4	0
1991					
March	2.97	3.03	2.97	+6	0
June	2.88	2.91	2.82	+3	-6
September	3.39	3.45	3.52	+6	+13
December	4.23	4.26	4.38	+3	+15
1992					
March	4.32	4.19	4.12	-13	-20
June	3.69	3.65	3.56	-4	-13
September	3.67	3.68	3.57	+1	-10
December	3.84	3.91	4.09	+7	+25
1993					
March	3.74	3.75	3.65	+1	-9
June	2.97	3.03	3.18	+6	+21
September	3.26	3.24	3.31	-2	+5
December	3.92	3.94	3.77	+2	-15

See footnote(s) at end of table.

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Wheat Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
1994					
March	3.45	3.48	3.56	+3	+11
June	3.39	3.40	3.35	+1	-4
September	4.00	3.98	4.16	-2	+16
December	4.03	4.02	3.97	-1	-6
1995					
March	3.78	3.75	3.73	-3	-5
June	5.11	5.08	4.82	-3	-29
September	4.98	5.05	5.01	+7	+3
December	5.25	5.19	5.13	-6	-12
1996					
March	5.59	5.68	5.88	+9	+29
June	5.72	5.63	5.46	-9	-26
September	4.77	4.75	4.67	-2	-10
December	4.51	4.52	4.57	+1	+6
1997					
March	4.59	4.53	4.32	-6	-27
June	3.48	3.39	3.34	-9	-14
September	3.63	3.59	3.61	-4	-2
December	3.42	3.53	3.54	+11	+12
1998					
March	3.42	3.38	3.26	-4	-16
June	2.97	3.03	2.97	+6	0
September	2.88	2.83	2.94	-5	+6
December	3.20	3.16	3.05	-4	-15
1999					
March	3.09	2.97	2.97	-12	-12
June	2.67	2.63	2.46	-4	-21
September	2.81	2.71	2.62	-10	-19
December	2.64	2.66	2.70	+2	+6
2000					
March	2.64	2.71	2.65	+7	+1
June	2.98	2.89	2.78	-9	-20
September	3.18	3.27	3.27	+9	+9
December	3.50	3.52	3.43	+2	-7
2001					
March	3.25	3.18	3.25	-7	0
June	3.03	3.06	3.06	+3	+3
September	3.12	3.10	3.04	-2	-8
December	3.20	3.23	3.26	+3	+6
2002					
March	3.22	3.19	3.29	-3	+7
June	3.63	3.59	3.74	-4	+11
September	5.08	5.12	5.05	+4	-3
December	4.15	3.96	3.93	-19	-22
2003					
March	3.68	3.78	3.78	+10	+10
June	3.12	3.06	2.98	-6	-14
September	3.66	3.70	3.57	+4	-9
December	4.20	4.38	4.30	+18	+10

See footnote(s) at end of table.

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Wheat Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2004					
March	4.46	4.40	4.44	-6	-2
June	3.81	3.79	3.83	-2	+2
September	3.90	3.79	3.73	-11	-17
December	4.05	4.07	4.02	+2	-3
2005					
March	3.72	3.71	3.58	-1	-14
June	3.73	3.60	3.75	-13	+2
September	4.38	4.48	4.50	+10	+12
December	4.34	4.42	4.27	+8	-7
2006					
March	4.46	4.54	4.63	+8	+17
June	5.28	5.29	5.36	+1	+8
September	5.21	5.21	5.30	0	+9
December	5.06	5.30	5.20	+24	+14
2007					
March	5.22	5.07	5.19	-15	-3
June	6.17	6.05	6.09	-12	-8
September	9.00	9.07	8.88	+7	-12
December	8.99	9.29	10.00	+30	+101
2008					
March	10.52	9.95	10.64	-57	+12
June	9.20	8.91	8.55	-29	-65
September	6.70	6.77	5.93	+7	-77
December	6.71	6.15	6.29	-56	-42
2009					
March	5.72	5.90	6.20	+18	+48
June	5.80	5.55	5.27	-25	-53
September	4.24	4.37	4.41	+13	+17
December	5.35	5.03	4.75	-32	-60
2010					
March	4.52	4.34	4.54	-18	+2
June	4.13	4.45	4.71	+32	+58
September	6.37	6.28	6.48	-9	+11
December	7.86	8.00	8.25	+14	+39
2011					
March	8.14	8.60	8.92	+46	+78
June	7.85	7.28	7.68	-57	-17
September	7.57	7.21	7.15	-36	-42
December	7.62	7.33	7.18	-29	-44
2012					
March	6.89	7.32	6.97	+43	+8
June	7.70	7.60	8.47	-10	+77
September	9.03	9.53	9.12	+50	+9
December	8.62	8.72	9.02	+10	+40

See footnote(s) at end of table.

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Wheat Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2013					
March	8.34	7.87	8.00	-47	-34
June	7.77	7.67	7.70	-10	-7
September	(NA)	(NA)	(NA)	(NA)	(NA)
December	7.44	7.31	7.35	-13	-9
2014					
March	8.89	8.89	8.49	0	-40
June	8.37	8.15	8.07	-22	-30
September	6.87	6.78	7.11	-9	+24
December	6.86	6.76	6.69	-10	-17
2015					
March	6.71	6.54	6.67	-17	-4
June	6.68	6.96	6.78	+28	+10
September	5.41	5.48	5.62	+7	+21
December	5.33	5.51	5.44	+18	+11
2016					
March	5.09	5.19	5.04	+10	-5
June	4.30	4.14	3.99	-16	-31
September	4.05	4.04	3.93	-1	-12
December	4.34	4.55	4.62	+21	+28
2017					
March	4.07	4.10	4.03	+3	-4
June	4.84	5.14	5.54	+30	+70
September	4.63	4.53	4.44	-10	-19
December	5.25	5.11	5.24	-14	-1
2018					
March	5.31	5.37	5.56	+6	+25
June	5.49	5.66	5.80	+17	+31
September	5.82	5.76	5.87	-6	+5
December	6.06	6.04	5.92	-2	-14
2019					
March	5.61	5.57	5.66	-4	+5
June	5.74	5.54	5.36	-20	-38
September	4.88	4.95	4.84	+7	-4
December	5.80	5.80	5.70	0	-10
2020					
March	5.87	5.83	5.65	-4	-22
June	5.06	5.13	5.11	+7	+5
September	5.66	6.00	6.24	+34	+58
December	7.04	7.36	7.56	+32	+52
2021					
March	6.84	7.01	6.86	+17	+2
June	7.39	7.45	6.70	+6	-69
September	8.12	8.32	8.45	+20	+33
December	10.77	9.63	9.44	-114	-133
2022					
March	13.15	13.00	13.35	-15	+20
June	11.69	11.30	10.17	-39	-152
September	11.22	11.67	11.30	+45	+8
December	9.57	9.70	9.92	+13	+35

See footnote(s) at end of table.

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Wheat Price Changes Following Grain Stocks Reports – United States: 1984-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(cents per bushel)	(cents per bushel)
2023					
March	10.47	10.43	10.15	-4	-32
June	9.70	9.70	9.84	0	+14
September	7.55	7.34	7.61	-21	+6
December	7.21	7.20	7.10	-1	-11

(NA) Not available.

[1] Closing cash price for Kansas City #1 hard winter wheat (ordinary protein) reported by AMS Grain Market News.

[2] The price change is indicated by the difference between the prior closing price and the price for the day or week after each report.

Upland Cotton Price Changes Following Crop Production Reports – United States: 1989-2023

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(cents per pound)	(cents per pound)	(cents per pound)	(points per pound)	(points per pound)
1989					
August	70.23	70.04	68.81	-19	-142
September	67.41	68.84	69.44	+143	+203
October	69.71	70.29	68.34	+58	-137
November	70.78	68.15	68.21	-263	-257
December	62.99	63.71	62.84	+72	-15
Annual	62.18	62.21	62.43	+3	+25
1990					
August	78.86	79.93	72.68	+107	-618
September	70.79	70.44	71.39	-35	+60
October	70.28	70.52	70.22	+24	-6
November	69.55	69.12	69.64	-43	+9
December	70.42	69.79	69.76	-63	-66
Annual	69.80	69.68	70.84	-12	+104
1991					
August	66.46	64.46	65.69	-200	-77
September	62.48	62.21	61.35	-27	-113
October	58.39	58.76	58.03	+37	-36
November	54.41	53.76	55.14	-65	+73
December	54.00	54.14	54.18	+14	+18
Annual	52.36	50.91	51.29	-145	-107
1992					
August	57.57	56.59	56.69	-98	-88
September	54.07	55.09	56.29	+102	+222
October	50.40	49.61	50.69	-79	+29
November	49.55	49.11	50.22	-44	+67
December	52.86	52.50	51.33	-36	-153
Annual	53.91	54.02	54.46	+11	+55
1993					
August	52.70	51.48	52.44	-122	-26
September	53.25	54.69	53.96	+144	+71
October	55.58	54.66	53.76	-92	-182
November	53.61	54.55	55.74	+94	+213
December	59.62	59.10	60.09	-52	+47
Annual	65.18	64.91	66.89	-27	+171
1994					
August	71.50	71.23	68.13	-27	-337
September	73.46	73.23	71.06	-23	-240
October	66.86	67.14	67.80	+28	+94
November	71.06	70.25	72.50	-81	+144
December	81.14	81.07	82.31	-7	+117
Annual	87.19	88.56	88.84	+137	+165
1995					
August	80.69	81.86	85.75	+117	+506
September	87.61	89.04	92.99	+143	+538
October	86.06	84.74	81.68	-132	-438
November	83.33	82.52	85.75	-81	+242
December	84.51	83.39	81.75	-112	-276
Annual	81.21	80.66	79.64	-55	-157
1996					
August	73.61	76.29	75.41	+268	+180
September	73.96	76.07	74.32	+211	+36
October	73.71	71.57	70.95	-214	-276
November	68.87	68.00	70.48	-87	+161
December	72.30	72.61	71.99	+31	-31
Annual	70.15	69.69	70.54	-46	+39

See footnote(s) at end of table.

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Upland Cotton Price Changes Following Crop Production Reports – United States: 1989-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(cents per pound)	(cents per pound)	(cents per pound)	(points per pound)	(points per pound)
1997					
August	71.29	72.35	71.36	+106	+7
September	70.43	71.40	71.17	+97	+74
October	69.26	69.49	69.41	+23	+15
November	70.05	69.93	68.58	-12	-147
December	64.75	64.45	63.64	-30	-111
Annual	63.64	62.74	62.48	-90	-116
1998					
August	69.99	71.39	72.84	+140	+285
September	71.39	71.79	71.47	+40	+8
October	71.18	69.52	66.64	-166	-454
November	67.89	67.39	64.14	-50	-375
December	61.10	60.08	59.32	-102	-178
Annual	56.21	56.06	56.24	-15	+3
1999					
August	50.00	51.11	51.43	+111	+143
September	48.28	49.05	48.04	+77	-24
October	47.19	48.77	50.94	+158	+375
November	48.17	47.84	47.34	-33	-83
December	46.79	46.89	45.95	+10	-84
Annual	50.47	51.02	51.72	+55	+125
2000					
August	57.97	58.88	59.68	+91	+171
September	61.82	60.45	60.24	-137	-158
October	61.11	61.61	58.98	+50	-213
November	62.86	61.97	61.76	-89	-110
December	62.98	61.10	60.57	-188	-241
Annual	56.09	56.49	57.19	+40	+110
2001					
August	37.04	35.04	35.43	-200	-161
September	33.71	33.00	32.66	-71	-105
October	29.09	29.01	28.20	-8	-89
November	29.50	29.99	31.87	+49	+237
December	31.78	32.61	33.04	+83	+126
Annual	32.68	32.35	33.33	-33	+65
2002					
August	38.64	39.74	39.04	+110	+40
September	38.08	36.88	38.00	-120	-8
October	38.49	37.89	39.17	-60	+68
November	44.91	44.16	45.51	-75	+60
December	44.87	46.52	46.29	+165	+142
Annual	48.11	48.46	48.91	+35	+80
2003					
August	51.93	50.99	51.07	-94	-86
September	56.14	59.00	60.14	+286	+400
October	64.89	66.14	69.10	+125	+421
November	71.18	68.47	68.56	-271	-262
December	63.65	63.96	64.23	+31	+58
Annual	68.23	68.29	68.80	+6	+57
2004					
August	43.16	41.19	45.25	-197	+209
September	49.36	48.07	45.44	-129	-392
October	44.09	42.35	44.48	-174	+39
November	42.16	42.81	43.40	+65	+124
December	41.40	40.94	42.11	-46	+71
Annual	43.29	43.60	43.40	+31	+11

See footnote(s) at end of table.

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Upland Cotton Price Changes Following Crop Production Reports – United States: 1989-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(cents per pound)	(cents per pound)	(cents per pound)	(points per pound)	(points per pound)
2005					
August	44.49	44.31	44.19	-18	-30
September	47.39	47.07	45.81	-32	-158
October	51.41	52.25	52.09	+84	+68
November	48.22	47.89	48.61	-33	+39
December	49.11	49.09	49.36	-2	+25
Annual	51.52	51.60	51.19	+8	-33
2006					
August	49.63	48.67	48.11	-96	-152
September	46.00	46.74	47.84	+74	+184
October	44.34	44.66	44.34	+32	0
November	46.01	46.24	46.76	+23	+75
December	48.02	49.14	50.11	+112	+209
Annual	49.42	49.96	49.88	+54	+46
2007					
August	55.21	54.21	50.34	-100	-487
September	54.75	55.79	58.32	+104	+357
October	58.56	58.69	60.04	+13	+148
November	60.78	60.74	59.95	-4	-83
December	58.64	58.27	59.64	-37	+100
Annual	61.65	64.08	65.80	+243	+415
2008					
August	60.76	61.16	58.94	+40	-182
September	56.96	57.41	54.97	+45	-199
October	48.03	46.24	46.12	-179	-191
November	39.16	38.35	38.97	-81	-19
December	40.60	41.44	42.86	+84	+226
Annual	44.91	42.30	44.68	-261	-23
2009					
August	56.89	56.74	52.08	-15	-481
September	54.10	54.33	58.34	+23	+424
October	58.46	58.01	61.92	-45	+346
November	63.29	64.54	65.48	+125	+219
December	67.80	67.30	69.43	-50	+163
Annual	67.74	66.71	64.93	-103	-281
2010					
August	81.01	83.39	84.01	+238	+300
September	86.84	87.19	90.81	+35	+397
October	99.07	106.66	110.87	+759	+1180
November	142.84	147.84	134.12	+500	-872
December	131.57	132.62	141.26	+105	+969
Annual	140.87	141.05	138.56	+18	-231
2011					
August	99.76	96.42	106.66	-334	+690
September	107.36	107.66	105.84	+30	-152
October	99.51	96.26	97.02	-325	-249
November	94.80	94.38	99.26	-42	+446
December	89.25	87.66	83.06	-159	-619
January [3]	90.26	89.06	90.66	-120	+40
Annual [3]	78.41	74.41	69.69	-400	-872

See footnote(s) at end of table.

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Upland Cotton Price Changes Following Crop Production Reports – United States: 1989-2023 (continued)

Date	Price [1]			Price change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(cents per pound)	(cents per pound)	(cents per pound)	(points per pound)	(points per pound)
2012					
August	71.42	68.71	68.12	-271	-330
September	70.24	68.84	70.84	-140	+60
October	66.93	65.54	72.97	-139	+604
November	65.11	63.41	69.54	-170	+443
December	69.11	70.46	71.43	+135	+232
January	70.86	71.01	73.13	+15	+227
Annual	82.94	81.49	81.06	-145	-188
2013					
August	84.96	85.97	89.14	+101	+418
September	81.36	82.41	82.06	+105	+70
October	(NA)	(NA)	(NA)	(NA)	(NA)
November	74.33	74.41	73.87	+8	-46
December	77.15	77.53	80.09	+38	+294
January	79.40	79.17	82.46	-23	+306
Annual	85.93	85.22	83.29	-71	-264
2014					
August	64.63	63.06	63.14	-157	-149
September	69.10	69.64	64.91	+54	-419
October	63.85	63.96	63.26	+11	-59
November	62.76	61.24	57.95	-152	-481
December	58.56	58.34	58.77	-22	+21
January	59.36	58.41	58.13	-95	-123
Annual	63.21	62.87	63.05	-34	-16
2015					
August	59.36	62.46	64.45	+310	+509
September	60.54	61.42	60.21	+88	-33
October	60.09	59.94	61.67	-15	+158
November	60.43	60.45	61.04	+2	+61
December	63.06	63.40	61.97	+34	-109
January	60.43	60.49	60.29	+6	-14
Annual	59.41	59.11	59.53	-30	+12
2016					
August	69.66	68.24	66.89	-142	-277
September	67.66	65.80	66.49	-186	-117
October	66.10	67.91	69.82	+181	+372
November	68.07	67.74	69.89	-33	+182
December	70.48	69.75	70.80	-73	+32
January	71.49	70.92	70.90	-57	-59
Annual	73.89	74.06	81.76	+17	+787
2017					
August	68.41	69.12	65.52	+71	-289
September	72.35	71.79	68.16	-56	-419
October	67.06	66.14	65.84	-92	-122
November	67.13	66.78	67.33	-35	+20
December	70.96	70.90	73.07	-6	+211
January	79.96	78.91	79.56	-105	-40
Annual	81.61	80.33	80.32	-128	-129

See footnote(s) at end of table.

--continued

Upland Cotton Price Changes Following Crop Production Reports – United States: 1989-2023 (continued)

[Blank data cells indicate estimation period has not yet begun]

Date	Price [1]			Price Change [2]	
	Prior closing	Day after report	Week after report	Day after report	Week after report
	(cents per pound)	(cents per pound)	(cents per pound)	(points per pound)	(points per pound)
2018					
August	83.47	82.07	78.34	-140	-513
September	79.32	79.05	74.84	-27	-448
October	73.19	73.20	74.31	+1	+112
November	75.17	75.22	72.68	+5	-249
December	75.31	75.45	74.11	+14	-120
January	68.24	67.98	66.03	-26	-221
Annual	64.69	62.91	61.26	-178	-343
2019					
August	53.87	52.85	55.40	-102	+153
September	55.66	58.54	57.93	+288	+227
October	59.23	58.56	61.68	-67	+245
November	61.49	61.65	61.16	+16	-33
December	60.88	61.43	62.54	+55	+166
January	66.23	66.85	65.76	+62	-47
Annual	51.99	53.91	53.37	+192	+138
2020					
August	58.39	57.20	57.53	-119	-86
September	58.67	58.77	60.24	+10	+157
October	61.92	62.10	63.76	+18	+184
November	65.89	65.74	66.47	-15	+58
December	68.89	69.90	71.36	+101	+247
January	76.07	77.34	76.56	+127	+49
Annual	83.57	84.05	79.83	+48	-374
2021					
August	87.75	89.88	91.63	+213	+388
September	90.70	91.41	89.59	+71	-111
October	107.39	103.17	103.86	-422	-353
November	112.76	115.59	113.69	+283	+93
December	104.15	104.02	103.18	-13	-97
January	112.70	114.32	117.76	+162	+506
Annual	138.60	140.53	139.47	+193	+87
2022					
August	114.80	118.80	121.48	+400	+668
September	110.38	111.07	101.88	+69	-850
October	89.72	85.78	83.15	-394	-657
November	87.47	85.86	88.10	-161	+63
December	79.85	79.95	80.24	+10	+39
January	82.87	80.65	83.42	-222	+55
Annual	76.37	77.28	82.95	+91	+658
2023					
August	82.00	84.00	79.04	+200	-296
September	81.97	82.49	82.32	+52	+35
October	80.37	80.24	78.99	-13	-138
November	70.07	71.73	73.95	+166	+388
December	78.66	77.44	76.74	-122	-192
January	77.54	77.49	78.69	-5	+115
Annual					

(NA) Not available.

(NA) Not available.

[1] 7-Market average base quotations for Upland cotton as reported by AMS Market News (the Upland cotton base quality is color 41, leaf grade 4, staple 34).

[2] The price change is indicated by the difference between the prior closing price and the price for the day or week after each report.

[3] Prior to 2011 "Annual" references the January Crop Production report. Beginning in 2011, "Annual" references the May Crop Production report.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@usda.gov.

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- Joshua Bates – Hemp, Oats, Soybeans..... (202) 690-3234
- Natasha Bruton – Barley, Cotton System Consumption and Stocks, Grain Crushings ..... (202) 690-1042
- David Colwell – Fats and Oils, Flour Milling Products..... (202) 720-8800
- Michelle Harder – County Estimates, Hay ..... (202) 690-8533
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- Greg Lemmons – Corn, Flaxseed, Proso Millet..... (202) 720-9526
- Becky Sommer – Cotton, Cotton Ginnings, Sorghum..... (202) 720-5944
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