



Cheese Highlights

Agricultural Marketing Service
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Milk demand from Class III processors is steady to stronger in the East. Plant managers note production schedules and inventories are strong. Retail demand is strengthening ahead of end of year holidays, while foodservice demand wanes. Milk supplies are reportedly balanced in the Central region, where spot loads of milk were reported from \$4 under Class to \$1 over Class. Cheddar and Italian-style cheesemakers note demand is strong, and spot cheese loads are sparse. Cheese processors in the West relay comfortable cheese inventories and spot availability. Contacts share that while domestic and foreign cheese prices have become more competitive, recent movements have not strengthened export demand.

Information for the period December 4 -8, 2023, issued weekly

Secondary Sourced Information:

CME: Barrels closed at \$1.5550 and 40# blocks at \$1.5800. The weekly average for barrels is \$1.5780 (+0.0955) and blocks, \$1.5975 (+0.0235).

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