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Direct Livestock Weighted Average Report for week ending 6/28/2024

Direct Livestock				
		This Week	Last Reported (6/21/2024)	Last Year (6/30/2023)
Total Direct Receipts:		6,390	5,439	563
Feeder Cattle	FOB	6,390 (100.0%)	5,439 (100.0%)	563 (100.0%)
Total Receipts:		6,390	5,439	563

Compared to last week: Not enough comparable sales on domestic origin feeder steers or heifers for a market trend. Mexican Origin feeder heifers traded mostly steady. Buyer demand was very good. According to the US Drought Monitor, a surge of moisture from Tropical Storm Alberto led to widespread, localized heavy rainfall across portions of the Four Corners region, leading to localized flash flooding and targeted drought improvements across Arizona, New Mexico, and southeastern Colorado. However, extreme to exceptional drought still persists in the Southern portion of the state. The South Fork and Salt Fires are still actively burning around the towns of Ruidoso and Mescalero but have reached containment levels of 69 and 66 percent respectively. Supply included: 100% Feeder Cattle (47% Steers, 6% Dairy Steers, 41% Heifers, 6% Dairy Heifers). Feeder cattle supply over 600 lbs was 36%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Aug FOB	350	700	700	262.00	262.00
	500	800	800	251.00	251.00
Sep FOB	53	950	950	224.00	224.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price	
Current FOB	1100	470	470	304.34	304.34	Mexican Origin
	1000	550	550	276.34	276.34	Mexican Origin

Dairy Steers - Medium and Large 2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	120	425	425	344.95	344.95
	160	600	600	282.00	282.00
Jul FOB	105	450	450	357.00	357.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	180	575	575	269.43	269.43
	500	750	750	236.00	236.00



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Aug FOB	110	700	700	246.00	246.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	500	480	480	263.00	263.00	Mexican Origin
	855	550 - 580	565	240.00 - 245.00	242.49	Mexican Origin
	400	640	640	227.00	227.00	Mexican Origin
	75	650	650	226.00	226.00	Mexican Origin

Dairy Heifers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	117	425	425	329.95	329.95
	160	600	600	270.00	270.00
Jul FOB	105	450	450	329.00	329.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.