



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

August 01, 2025  
[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Friday, August 1, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|                                         | Estimated Today | Actual Today | Actual Week Ago | Actual Year Ago |
|-----------------------------------------|-----------------|--------------|-----------------|-----------------|
| <b>Producer Sold</b>                    |                 |              |                 |                 |
| Negotiated                              | 2,310           | 1,805        | 1,896           | 1,065           |
| Other Market Formula (Futures/Options)  | 20,097          | 19,257       | 19,329          | 25,117          |
| Swine or Pork Market Formula            | 98,152          | 87,389       | 83,748          | 92,183          |
| Other Purchase Arrangement              | 47,237          | 44,323       | 43,544          | 46,244          |
| Negotiated Formula                      | 1,004           | 1,004        | 170             | 170             |
| <b>Packer Sold (all purchase types)</b> | 24,234          | 24,234       | 23,015          | 20,795          |

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                                             | National<br>(LM_HG202) | Iowa/Minnesota<br>(LM_HG205) | Western Cornbelt<br>(LM_HG211) | Eastern Cornbelt<br>(LM_HG209) |
|-------------------------------------------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| <b>Negotiated (Carcass)</b>                                 |                        |                              |                                |                                |
| Head Count                                                  | 1,435                  |                              |                                |                                |
| Lowest Base Price                                           | 98.00                  |                              |                                |                                |
| Highest Base Price                                          | 114.50                 |                              |                                |                                |
| Weighted Average Price                                      | 109.10                 | 107.48                       | 109.10                         | *                              |
| Change from Previous Day (LM_HG216)                         | -2.72                  | *                            | *                              | *                              |
| 5 Day Rolling Average                                       | 112.63                 | 113.31                       | 113.36                         |                                |
| <b>Negotiated Formula (Carcass)</b>                         |                        |                              |                                |                                |
| Head Count                                                  | 660                    |                              |                                |                                |
| Lowest Base Price                                           | *                      |                              |                                |                                |
| Highest Base Price                                          | *                      |                              |                                |                                |
| Weighted Average Price                                      | *                      | *                            | *                              | *                              |
| <b>Combined Negotiated and Negotiated Formula (Carcass)</b> |                        |                              |                                |                                |
| Head Count                                                  | 2,095                  |                              |                                |                                |
| Lowest Base Price                                           | *                      |                              |                                |                                |
| Highest Base Price                                          | *                      |                              |                                |                                |
| Weighted Average Price                                      | *                      | *                            | *                              | *                              |



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$102.00 - \$114.75

| Carcass Weight Differentials |        |        |      |        |       |      |       |      |
|------------------------------|--------|--------|------|--------|-------|------|-------|------|
| 145#                         | -28.13 | -13.00 | 175# | -11.25 | -1.35 | 205# | 0.00  | 4.00 |
| 155#                         | -25.00 | -10.00 | 185# | -1.50  | 0.00  | 215# | 0.00  | 4.00 |
| 165#                         | -25.00 | -3.37  | 195# | 0.00   | 3.00  | 225# | -1.33 | 2.00 |

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.15 lb carcass, 0.66 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 52.93%

Price Range \$105.00 - \$114.75

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                             | National<br>(LM_HG202) | Iowa/Minnesota<br>(LM_HG205) | Western Cornbelt<br>(LM_HG211) | Eastern Cornbelt<br>(LM_HG209) |
|---------------------------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| <b>Other Market Formula (Carcass)</b>       |                        |                              |                                |                                |
| Head Count                                  | 19,427                 | 14,242                       | 18,937                         | 490                            |
| Lowest Base Price                           | 80.68                  | *                            | *                              | *                              |
| Highest Base Price                          | 111.62                 | *                            | *                              | *                              |
| Weighted Average Price                      | 101.69                 | *                            | *                              | *                              |
| <b>Swine/Pork Market Formula (Carcass)</b>  |                        |                              |                                |                                |
| Head Count                                  | 103,359                | 63,041                       | 72,178                         | 28,207                         |
| Lowest Base Price                           | 96.90                  | 97.44                        | 97.44                          | 96.90                          |
| Highest Base Price                          | 116.32                 | 116.32                       | 116.32                         | 114.82                         |
| Weighted Average Price                      | 107.18                 | 107.17                       | 107.22                         | 106.66                         |
| <b>Other Purchase Arrangement (Carcass)</b> |                        |                              |                                |                                |
| Head Count                                  | 42,410                 | 24,085                       | 26,085                         | 16,325                         |
| Lowest Base Price                           | 79.64                  | 79.64                        | 79.64                          | 85.37                          |
| Highest Base Price                          | 115.24                 | 115.24                       | 115.24                         | 108.46                         |
| Weighted Average Price                      | 103.16                 | 105.54                       | 105.50                         | 99.43                          |



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|                                                                | National   | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|----------------------------------------------------------------|------------|----------------|------------------|------------------|
|                                                                | (LM_HG202) | (LM_HG205)     | (LM_HG211)       | (LM_HG209)       |
| Negotiated (Live, 240-320 lbs)                                 |            |                |                  |                  |
| Head Count                                                     | 224        |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |
| Change from Previous Day (LM_HG216)                            | *          | *              | *                | *                |
| 5 Day Rolling Average                                          | 83.87      |                |                  |                  |
| Negotiated Formula (Live, 240-320 lbs)                         |            |                |                  |                  |
| Head Count                                                     | 344        |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Live, 240-320 lbs) |            |                |                  |                  |
| Head Count                                                     | 568        |                |                  |                  |
| Lowest Base Price                                              | *          |                |                  |                  |
| Highest Base Price                                             | *          |                |                  |                  |
| Weighted Average Price                                         | *          | *              | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |        |                |        |
|------------------------------------------------|--------|----------------|--------|
| Canada                                         | 2,856  | Iowa           | 67,449 |
| Illinois                                       | 14,586 | Indiana        | 7,750  |
| Kansas                                         | 853    | Kentucky       | 1,234  |
| Michigan                                       | 4,550  | Minnesota      | 35,911 |
| Missouri                                       | 2,232  | North Carolina | 6,769  |
| North Dakota                                   | 170    | Nebraska       | 12,163 |
| Ohio                                           | 13,290 | Oklahoma       | 1,204  |
| Pennsylvania                                   | 3,488  | South Dakota   | 3,177  |
| Wisconsin                                      | 330    |                |        |

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.