



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 01, 2025
LM_HG216

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Plant Delivered Purchase Data For Tuesday, July 1, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,941	1,691	3,763	2,435
Other Market Formula (Futures/Options)	16,340	16,015	27,633	14,689
Swine or Pork Market Formula	90,456	76,466	74,627	83,765
Other Purchase Arrangement	51,515	48,242	46,720	50,119
Negotiated Formula	645	645	320	150
Packer Sold (all purchase types)	22,388	21,911	23,298	26,317

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,285			
Lowest Base Price	108.00			
Highest Base Price	112.00			
Weighted Average Price	109.28	*	109.28	*
Change from Previous Day (LM_HG216)	-3.23	*	*	*
5 Day Rolling Average	109.53	108.95	109.14	
Negotiated Formula (Carcass)				
Head Count	160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,445			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$112.00 - \$117.50

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	-1.35	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.35 lb carcass, 0.68 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 52.71%

Price Range \$112.00 - \$117.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	16,453	10,820	14,399	2,054
Lowest Base Price	78.20	*	*	82.85
Highest Base Price	114.50	*	*	114.50
Weighted Average Price	102.92	*	*	98.25
Swine/Pork Market Formula (Carcass)				
Head Count	87,522	49,554	58,201	26,366
Lowest Base Price	97.79	97.79	97.79	98.07
Highest Base Price	115.88	114.88	114.88	115.02
Weighted Average Price	108.31	107.89	107.96	108.56
Other Purchase Arrangement (Carcass)				
Head Count	49,008	29,970	31,964	16,392
Lowest Base Price	80.31	80.31	80.31	85.37
Highest Base Price	116.05	116.05	116.05	108.73
Weighted Average Price	105.50	107.73	107.63	101.17



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	406			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	79.68			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	485			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	891			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,604	Iowa	60,607
Illinois	16,849	Indiana	6,366
Kansas	1,696	Kentucky	1,199
Maryland	159	Michigan	4,285
Minnesota	31,468	Missouri	3,534
North Carolina	7,013	Nebraska	8,227
Ohio	10,908	Oklahoma	1,216
Pennsylvania	4,153	South Carolina	500
South Dakota	2,711	Wisconsin	475

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.