



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 09, 2025  
[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Tuesday, September 9, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	7,824	7,324	695	1,640
Other Market Formula (Futures/Options)	24,190	24,050	46,377	18,213
Swine or Pork Market Formula	101,201	87,410	91,027	95,379
Other Purchase Arrangement	50,289	47,140	61,538	53,304
Negotiated Formula	330	330	785	48
<b>Packer Sold (all purchase types)</b>	20,642	20,642	24,847	28,933

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	6,615			
Lowest Base Price	101.00			
Highest Base Price	108.00			
Weighted Average Price	106.93	103.77	106.93	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	105.94	105.70	106.67	
<b>Negotiated Formula (Carcass)</b>				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	6,780			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$105.00 - \$109.00

Carcass Weight Differentials								
145#	-25.75	-13.00	175#	-10.30	-1.35	205#	0.00	4.00
155#	-25.00	-10.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.84 lb carcass, 0.63 inch back-fat, 7.97 square inch loin/2.65 inch loin depth, FFLI: 53.62%

Price Range \$105.06 - \$109.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	24,720	15,865	20,170	4,550
Lowest Base Price	73.30	73.30	73.30	83.95
Highest Base Price	103.09	101.50	101.50	103.09
Weighted Average Price	92.78	92.02	92.32	94.80
Swine/Pork Market Formula (Carcass)				
Head Count	97,695	53,839	64,867	29,332
Lowest Base Price	91.64	96.25	96.25	91.64
Highest Base Price	108.91	108.71	108.71	108.91
Weighted Average Price	105.29	105.03	104.98	105.78
Other Purchase Arrangement (Carcass)				
Head Count	46,897	26,470	28,115	18,293
Lowest Base Price	76.90	76.90	76.90	86.21
Highest Base Price	112.85	112.85	112.85	108.82
Weighted Average Price	101.66	101.43	101.57	101.76



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	439			
Lowest Base Price	71.00			
Highest Base Price	80.83			
Weighted Average Price	75.99	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	78.96			
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	604			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,178	Iowa	54,533
Illinois	22,998	Indiana	5,853
Kansas	2,720	Kentucky	1,143
Maryland	157	Michigan	5,460
Minnesota	43,851	Missouri	2,426
North Carolina	6,753	North Dakota	175
Nebraska	10,031	Ohio	12,200
Oklahoma	908	Pennsylvania	4,323
South Dakota	8,857	Wisconsin	330

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.