



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 31, 2024
[LM_HG216](#)

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*** Correction on 2024-07-31 ***

Special Note: Correction to Negotiated (Carcass)

Plant Delivered Purchase Data For Wednesday, July 31, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	12,773	12,273	2,634	2,736
Other Market Formula (Futures/Options)	22,852	21,764	35,580	19,562
Swine or Pork Market Formula	100,433	88,430	87,619	81,320
Other Purchase Arrangement	56,997	48,872	50,442	53,512
Negotiated Formula	165	165	0	0
Packer Sold (all purchase types)	24,634	24,634	30,794	22,462

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	12,043			
Lowest Base Price	78.00			
Highest Base Price	87.00			
Weighted Average Price	85.78	85.91	85.80	85.77
Change from Previous Day (LM_HG216)	6.10	*	*	7.83
5 Day Rolling Average	84.99	85.80	85.71	84.74
Negotiated Formula (Carcass)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	12,208			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.15 - \$88.74

Carcass Weight Differentials								
145#	-35.00	-13.00	175#	-8.70	1.00	205#	0.00	1.74
155#	-27.75	-5.00	185#	-1.50	1.00	215#	-8.00	1.74
165#	-15.00	0.00	195#	0.00	1.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.93 lb carcass, 0.64 inch back-fat, 7.85 square inch loin/2.61 inch loin depth, FFLI: 53.46%

Price Range \$84.00 - \$88.74

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,601	8,417	13,624	6,977
Lowest Base Price	68.31	*	*	68.31
Highest Base Price	108.84	*	*	95.20
Weighted Average Price	91.41	*	*	90.38
Swine/Pork Market Formula (Carcass)				
Head Count	102,160	60,244	67,551	30,173
Lowest Base Price	82.43	82.43	82.43	83.34
Highest Base Price	98.24	97.91	97.91	98.24
Weighted Average Price	92.76	92.63	92.49	93.28
Other Purchase Arrangement (Carcass)				
Head Count	48,928	31,592	34,727	13,562
Lowest Base Price	82.30	82.30	82.30	88.70
Highest Base Price	109.07	109.07	109.07	104.20
Weighted Average Price	93.18	92.16	92.36	95.32



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	230			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	63.09			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	230			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,608	Iowa	63,921
Illinois	23,045	Indiana	7,697
Kansas	1,340	Kentucky	2,156
Maryland	80	Michigan	3,855
Minnesota	42,899	Missouri	2,288
North Carolina	7,535	North Dakota	175
Nebraska	11,198	Ohio	11,658
Oklahoma	1,056	Pennsylvania	4,914
South Dakota	4,233	Tennessee	2,475
Wisconsin	675	West Virginia	330

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.