Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 02, 2024
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Tuesday, January 2, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type
Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,282	1,802	155	4,663
Other Market Formula (Futures/Options)	40,802	38,292	25,017	35,387
Swine or Pork Market Formula	171,795	159,819	132,404	206,447
Other Purchase Arrangement	175,698	171,044	147,177	209,581
Negotiated Formula	2,730	2,730	1,849	640
Packer Sold (all purchase types)	57,387	56,877	30,002	56,176

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Head Count	870			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	46.62	47.93	47.93	45.26
Negotiated Formula (Carcass)				
Head Count	160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,030			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

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National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Price not reported due to confidentiality

Carcass Weight Differentials

Price not reported due to confidentiality

Measurements Based On Slaughter Data Submitted

Price not reported due to confidentiality

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Head Count	41,266	19,873	29,551	11,715
Lowest Base Price	52.24	60.47	60.47	52.24
Highest Base Price	80.82	80.82	80.82	73.80
Weighted Average Price	65.12	64.66	65.32	64.60
Swine/Pork Market Formula (Carcass)				
Head Count	193,613	125,679	146,497	45,063
Lowest Base Price	43.89	45.89	43.89	45.87
Highest Base Price	78.19	77.98	77.98	78.19
Weighted Average Price	65.19	64.82	64.69	66.87
Other Purchase Arrangement (Carcass)				
Head Count	172,997	139,148	155,210	17,452
Lowest Base Price	47.52	47.52	47.52	57.78
Highest Base Price	103.47	87.73	87.73	103.47
Weighted Average Price	75.14	75.70	75.07	75.91

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Live, 240-320 lbs)	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Head Count	758			
Lowest Base Price	25.25			
Highest Base Price	37.50			
Weighted Average Price	34.88	*	*	35.05
Change from Previous Day (LM_HG216)	-2.08	*	*	*
5 Day Rolling Average	35.34			35.05
Negotiated Formula (Live, 240-320 lbs)				
Head Count	2,570			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	3,328			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

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Barrows and Gilts Purchases by State of Origin			
Canada	1,839	Iowa	219,400
Illinois	32,271	Indiana	14,181
Kansas	2,906	Kentucky	8,157
Michigan	3,903	Minnesota	68,543
Missouri	5,056	Montana	898
North Carolina	15,548	North Dakota	325
Nebraska	31,733	Ohio	6,470
Oklahoma	1,734	Pennsylvania	1,470
South Dakota	12,744	Tennessee	2,805
Wisconsin	581		

*Price not reported due to confidentiality
For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.