



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 26, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, September 26, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,411	1,961	1,878	5,863
Other Market Formula (Futures/Options)	35,296	34,775	42,513	19,999
Swine or Pork Market Formula	106,337	88,916	86,486	92,022
Other Purchase Arrangement	57,001	54,388	49,961	56,026
Negotiated Formula	2,025	2,025	2,083	340
Packer Sold (all purchase types)	24,755	24,755	28,486	24,729

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,580			
Lowest Base Price	72.00			
Highest Base Price	80.00			
Weighted Average Price	77.76	77.76	77.76	*
Change from Previous Day (LM_HG216)	1.43	*	1.29	*
5 Day Rolling Average	76.48	76.28	76.34	
Negotiated Formula (Carcass)				
Head Count	495			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,075			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$75.75 - \$81.60

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-8.00	-1.35	205#	0.00	1.60
155#	-27.75	-11.82	185#	-0.25	0.00	215#	-0.25	1.60
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.80

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.29 lb carcass, 0.68 inch back-fat, 8.27 square inch loin/2.75 inch loin depth, FFLI: 53.10%

Price Range \$75.75 - \$81.60

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	35,965	11,637	15,105	20,860
Lowest Base Price	74.87	*	*	76.04
Highest Base Price	91.96	*	*	91.96
Weighted Average Price	80.69	*	*	81.48
Swine/Pork Market Formula (Carcass)				
Head Count	103,733	60,903	68,070	31,958
Lowest Base Price	73.50	73.50	73.50	74.15
Highest Base Price	87.05	86.57	86.57	87.05
Weighted Average Price	83.06	82.78	82.69	83.60
Other Purchase Arrangement (Carcass)				
Head Count	52,099	33,330	34,305	16,984
Lowest Base Price	76.07	79.02	79.02	76.07
Highest Base Price	103.00	91.39	91.39	103.00
Weighted Average Price	84.78	83.30	83.35	87.68



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	374			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	57.08			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,530			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,904			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,126	Iowa	70,092
Illinois	18,544	Indiana	7,336
Kansas	865	Kentucky	2,657
Michigan	6,003	Minnesota	40,100
Missouri	2,789	Montana	209
North Carolina	7,960	Nebraska	9,246
New York	678	Ohio	26,329
Oklahoma	1,240	Pennsylvania	3,774
South Dakota	2,039	Tennessee	2,338
Wisconsin	495		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.