



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 08, 2023
[LM_HG216](#)

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*** Correction on 2023-06-08 ***

Special Note: Correction to Swine/Pork Market Formula

Plant Delivered Purchase Data For Thursday, June 8, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	9,616	9,126	12,019	7,779
Other Market Formula (Futures/Options)	18,474	17,726	25,680	22,053
Swine or Pork Market Formula	94,604	86,777	86,028	90,566
Other Purchase Arrangement	55,660	48,955	52,918	167,282
Negotiated Formula	165	165	334	306
Packer Sold (all purchase types)	23,009	23,009	21,201	21,638

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	8,778			
Lowest Base Price	84.50			
Highest Base Price	96.00			
Weighted Average Price	94.07	*	94.29	*
Change from Previous Day (LM_HG216)	1.63	*	1.37	*
5 Day Rolling Average	89.76	93.90	93.42	89.69
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	8,778			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$80.73 - \$96.00

Carcass Weight Differentials								
145#	-35.00	-13.00	175#	-3.25	1.00	205#	0.00	1.00
155#	-27.75	-5.00	185#	-1.50	1.00	215#	-8.00	1.00
165#	-15.00	0.00	195#	0.00	1.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.06 lb carcass, 0.68 inch back-fat, 7.45 square inch loin/2.48 inch loin depth, FFLI: 52.62%

Price Range \$84.19 - \$96.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	18,870	8,182	11,942	6,928
Lowest Base Price	78.58	78.58	78.58	82.01
Highest Base Price	102.05	99.55	100.90	102.05
Weighted Average Price	85.98	83.60	85.28	87.20
Swine/Pork Market Formula (Carcass)				
Head Count	101,519	52,970	64,595	31,183
Lowest Base Price	69.31	69.31	69.31	74.51
Highest Base Price	98.27	98.02	98.27	97.34
Weighted Average Price	83.37	84.92	84.67	80.53
Other Purchase Arrangement (Carcass)				
Head Count	47,077	28,413	29,903	17,174
Lowest Base Price	75.45	75.45	75.45	76.26
Highest Base Price	112.24	94.50	94.50	112.24
Weighted Average Price	83.86	82.08	82.24	86.67



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	348			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	63.03			64.47
Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	513			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,548	Iowa	60,784
Illinois	19,426	Indiana	8,596
Kansas	1,122	Kentucky	2,170
Michigan	4,910	Minnesota	35,411
Missouri	2,364	Montana	226
North Carolina	6,928	Nebraska	12,324
Ohio	12,476	Oklahoma	1,532
Pennsylvania	3,307	South Dakota	5,669
Tennessee	2,475	Wisconsin	490

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.