



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 02, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, April 2, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,289	1,789	6,802	3,857
Other Market Formula (Futures/Options)	17,496	16,156	19,199	27,101
Swine or Pork Market Formula	96,985	81,835	86,853	101,636
Other Purchase Arrangement	59,553	57,744	51,894	52,265
Negotiated Formula	0	0	0	686
Packer Sold (all purchase types)	22,817	22,817	29,514	25,538

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,605			
Lowest Base Price	85.00			
Highest Base Price	89.50			
Weighted Average Price	88.96	*	*	*
Change from Previous Day (LM_HG216)	0.88	*	*	*
5 Day Rolling Average	88.52	89.72	89.72	85.70
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,605			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$87.75 - \$93.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-10.00	185#	-0.25	0.00	215#	-0.25	0.00
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 216.41 lb carcass, 0.63 inch back-fat, 8.33 square inch loin/2.77 inch loin depth, FFLI: 53.81%

Price Range \$87.75 - \$93.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	16,777	9,848	14,609	2,168
Lowest Base Price	*	*	*	*
Highest Base Price	*	*	*	*
Weighted Average Price	*	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	92,792	48,646	59,152	28,524
Lowest Base Price	78.15	78.15	78.15	78.57
Highest Base Price	92.81	92.81	92.81	91.65
Weighted Average Price	87.72	87.75	87.72	87.41
Other Purchase Arrangement (Carcass)				
Head Count	57,204	35,885	39,420	17,468
Lowest Base Price	78.30	78.30	78.30	79.41
Highest Base Price	103.13	96.09	96.09	103.13
Weighted Average Price	87.52	87.61	87.55	87.44



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	329			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	66.43	64.47	64.47	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	329			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,125	Iowa	59,866
Illinois	16,091	Indiana	6,795
Kansas	2,129	Kentucky	1,152
Michigan	4,160	Minnesota	38,732
Missouri	2,419	North Carolina	6,846
North Dakota	350	Nebraska	13,740
Ohio	13,798	Oklahoma	1,577
Pennsylvania	4,651	South Dakota	3,252
Wisconsin	658		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.