



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 24, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, January 24, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,204	764	1,565	942
Other Market Formula (Futures/Options)	28,955	28,115	28,378	38,301
Swine or Pork Market Formula	112,537	88,431	88,213	94,156
Other Purchase Arrangement	47,975	46,137	44,524	41,522
Negotiated Formula	0	0	0	541
Packer Sold (all purchase types)	24,533	24,533	21,295	23,893

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	414			
Lowest Base Price	78.00			
Highest Base Price	79.00			
Weighted Average Price	78.12	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	80.28	81.69	81.69	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	414			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$73.90 - \$82.40

Carcass Weight Differentials								
145#	-30.00	-25.00	175#	-1.75	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-0.25	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 219.52 lb carcass, 0.67 inch back-fat, 7.94 square inch loin/2.64 inch loin depth, FFLI: 52.97%

Price Range \$77.75 - \$82.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	27,857	17,782	22,492	5,365
Lowest Base Price	61.32	*	*	*
Highest Base Price	83.87	*	*	*
Weighted Average Price	77.15	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	105,200	58,906	67,844	32,924
Lowest Base Price	74.67	74.67	74.67	75.17
Highest Base Price	86.53	85.58	86.53	85.25
Weighted Average Price	81.37	81.16	81.08	81.81
Other Purchase Arrangement (Carcass)				
Head Count	44,904	22,225	24,215	20,040
Lowest Base Price	75.03	75.03	75.03	76.99
Highest Base Price	96.75	90.27	90.27	96.75
Weighted Average Price	83.33	82.18	82.17	84.73



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	350			
Lowest Base Price	57.50			
Highest Base Price	65.25			
Weighted Average Price	62.96	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	61.72			61.89
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	350			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,751	Iowa	72,516
Illinois	19,267	Indiana	6,755
Kansas	1,185	Kentucky	1,288
Michigan	5,924	Minnesota	27,423
Missouri	3,212	North Carolina	7,640
Nebraska	12,698	Ohio	14,694
Oklahoma	1,717	Pennsylvania	4,571
South Dakota	1,199	Tennessee	2,805
Wisconsin	335		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.