



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 19, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, July 19, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,757	1,507	1,788	1,658
Other Market Formula (Futures/Options)	19,852	18,512	22,593	35,578
Swine or Pork Market Formula	101,550	87,904	93,184	85,481
Other Purchase Arrangement	46,129	41,334	42,691	48,417
Negotiated Formula	265	265	50	0
Packer Sold (all purchase types)	20,961	20,961	20,453	20,704

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	904			
Lowest Base Price	74.00			
Highest Base Price	85.00			
Weighted Average Price	82.33	81.45	81.45	*
Change from Previous Day (LM_HG216)	-0.47	*	*	*
5 Day Rolling Average	84.02	84.82	84.48	82.86
Negotiated Formula (Carcass)				
Head Count	265			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,169			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$78.00 - \$88.50

Carcass Weight Differentials

145#	-27.75	-14.62	175#	-3.00	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.29 lb carcass, 0.64 inch back-fat, 7.81 square inch loin/2.60 inch loin depth, FFLI: 53.44%

Price Range \$81.50 - \$88.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	15,981	9,067	15,153	828
Lowest Base Price	82.91	82.91	*	86.00
Highest Base Price	108.31	108.31	*	95.38
Weighted Average Price	90.53	90.12	*	90.70
Swine/Pork Market Formula (Carcass)				
Head Count	102,215	57,228	65,845	32,496
Lowest Base Price	80.83	80.83	80.83	81.08
Highest Base Price	92.48	92.40	92.40	92.48
Weighted Average Price	88.83	88.80	88.65	89.07
Other Purchase Arrangement (Carcass)				
Head Count	37,415	20,511	23,321	13,604
Lowest Base Price	82.73	82.73	82.73	83.06
Highest Base Price	104.36	98.01	98.01	104.36
Weighted Average Price	90.73	90.75	90.77	90.64



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	603			
Lowest Base Price	54.00			
Highest Base Price	67.60			
Weighted Average Price	63.14	*	*	63.14
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	63.14			63.14
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	603			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,064	Iowa	54,312
Illinois	16,621	Indiana	8,743
Kansas	1,500	Kentucky	1,057
Michigan	4,496	Minnesota	33,772
Missouri	2,297	Montana	439
North Carolina	8,531	North Dakota	175
Nebraska	13,589	Ohio	14,121
Oklahoma	945	Pennsylvania	2,804
South Dakota	2,847	Wisconsin	170

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.