



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 17, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, October 17, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,905	655	969	4,129
Other Market Formula (Futures/Options)	24,745	23,905	21,890	15,152
Swine or Pork Market Formula	114,804	94,515	84,246	114,038
Other Purchase Arrangement	50,379	46,754	52,079	58,714
Negotiated Formula	3,421	3,086	1,493	2,205
Packer Sold (all purchase types)	22,922	22,922	31,576	28,222

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	478			
Lowest Base Price	69.00			
Highest Base Price	77.00			
Weighted Average Price	75.71	*	75.71	*
Change from Previous Day (LM_HG216)	-2.41	*	*	*
5 Day Rolling Average	77.66		75.71	
Negotiated Formula (Carcass)				
Head Count	1,415			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,893			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$73.00 - \$79.50

Carcass Weight Differentials								
145#	-27.75	-13.00	175#	-3.25	-1.35	205#	0.00	0.00
155#	-27.75	-10.00	185#	-1.50	0.00	215#	-0.25	0.00
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.74 lb carcass, 0.66 inch back-fat, 8.09 square inch loin/2.69 inch loin depth, FFLI: 53.29%

Price Range \$73.75 - \$79.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	23,281	16,205	16,905	6,376
Lowest Base Price	64.10	64.10	64.10	69.71
Highest Base Price	82.95	82.95	82.95	80.95
Weighted Average Price	76.37	75.96	75.77	77.95
Swine/Pork Market Formula (Carcass)				
Head Count	110,073	67,217	76,301	29,573
Lowest Base Price	72.84	72.84	72.84	78.56
Highest Base Price	87.63	87.63	87.63	87.26
Weighted Average Price	82.91	82.45	82.43	83.85
Other Purchase Arrangement (Carcass)				
Head Count	45,030	25,873	28,063	16,153
Lowest Base Price	75.10	75.10	75.10	79.43
Highest Base Price	104.47	91.50	91.50	104.47
Weighted Average Price	84.50	82.70	82.61	87.79



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	177			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	56.77			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,671			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,848			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,855	Iowa	70,125
Illinois	14,590	Indiana	8,023
Kansas	520	Kentucky	1,589
Michigan	6,225	Minnesota	41,936
Missouri	2,159	Montana	210
North Carolina	7,768	Nebraska	7,810
New York	170	Ohio	11,932
Oklahoma	1,326	Pennsylvania	4,360
South Dakota	4,403	Tennessee	3,171
Wisconsin	665		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.