



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 25, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, June 25, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,373	1,923	10,626	3,472
Other Market Formula (Futures/Options)	19,305	18,261	23,960	21,168
Swine or Pork Market Formula	95,335	85,345	83,034	96,439
Other Purchase Arrangement	50,199	47,918	46,390	49,395
Negotiated Formula	815	815	650	602
Packer Sold (all purchase types)	20,610	20,610	22,522	30,981

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,760			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	111.65	112.68	112.78	
Negotiated Formula (Carcass)				
Head Count	330			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,090			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Price not reported due to confidentiality

Carcass Weight Differentials

Price not reported due to confidentiality

Measurements Based On Slaughter Data Submitted

Price not reported due to confidentiality

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	19,316	7,514	11,874	7,442
Lowest Base Price	81.73	*	*	*
Highest Base Price	114.70	*	*	*
Weighted Average Price	106.38	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	96,764	56,900	67,271	25,826
Lowest Base Price	103.33	104.55	104.55	103.33
Highest Base Price	116.51	116.29	116.29	116.51
Weighted Average Price	110.68	110.78	110.66	110.76
Other Purchase Arrangement (Carcass)				
Head Count	47,650	34,641	36,321	10,370
Lowest Base Price	80.17	80.17	80.17	83.90
Highest Base Price	119.98	119.98	119.98	113.66
Weighted Average Price	107.39	109.34	109.39	99.92



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	163			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	82.48			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	485			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	648			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,787	Iowa	67,601
Illinois	10,850	Indiana	8,143
Kansas	1,536	Kentucky	3,115
Michigan	5,073	Minnesota	33,709
Missouri	1,788	North Carolina	6,762
North Dakota	175	Nebraska	12,142
Ohio	9,360	Oklahoma	1,417
Pennsylvania	3,809	South Dakota	2,890
Tennessee	2,390	Wisconsin	325

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.