



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 12, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, September 12, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,236	2,826	1,845	1,668
Other Market Formula (Futures/Options)	49,305	49,261	66,015	21,413
Swine or Pork Market Formula	99,812	87,700	85,132	97,508
Other Purchase Arrangement	49,178	45,917	53,671	40,762
Negotiated Formula	369	369	0	515
Packer Sold (all purchase types)	21,422	21,422	20,841	30,847

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,920			
Lowest Base Price	101.00			
Highest Base Price	108.00			
Weighted Average Price	103.96	104.89	104.89	*
Change from Previous Day (LM_HG216)	-3.68	*	-2.75	*
5 Day Rolling Average	106.85	106.44	107.12	
Negotiated Formula (Carcass)				
Head Count	200			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,120			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$100.15 - \$111.38

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.66 lb carcass, 0.64 inch back-fat, 7.91 square inch loin/2.63 inch loin depth, FFLI: 53.43%

Price Range \$107.00 - \$110.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	49,322	23,447	27,787	21,535
Lowest Base Price	73.30	73.30	73.30	87.95
Highest Base Price	106.99	106.99	106.99	100.32
Weighted Average Price	93.45	91.60	91.54	95.92
Swine/Pork Market Formula (Carcass)				
Head Count	100,701	56,381	66,638	30,777
Lowest Base Price	93.20	93.20	93.20	95.06
Highest Base Price	112.86	112.86	112.86	110.79
Weighted Average Price	104.89	105.05	104.97	104.54
Other Purchase Arrangement (Carcass)				
Head Count	44,609	22,486	23,981	19,976
Lowest Base Price	72.04	72.04	72.04	86.34
Highest Base Price	112.84	112.84	112.84	109.15
Weighted Average Price	101.16	103.58	103.44	98.30



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	906			
Lowest Base Price	70.75			
Highest Base Price	84.40			
Weighted Average Price	77.32	*	*	77.69
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	79.30			77.69
Negotiated Formula (Live, 240-320 lbs)				
Head Count	169			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,075			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,425	Iowa	60,734
Illinois	17,083	Indiana	15,939
Kansas	1,537	Kentucky	995
Michigan	5,832	Minnesota	43,756
Missouri	1,631	North Carolina	6,810
North Dakota	170	Nebraska	13,168
New York	160	Ohio	23,242
Oklahoma	1,201	Pennsylvania	4,677
South Dakota	2,335	Tennessee	3,300
Wisconsin	500		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.