



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 21, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, October 21, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,267	1,047	1,268	890
Other Market Formula (Futures/Options)	37,245	36,254	44,404	26,002
Swine or Pork Market Formula	152,022	133,230	125,998	145,103
Other Purchase Arrangement	173,122	170,987	138,062	166,960
Negotiated Formula	8,183	7,333	2,830	5,225
Packer Sold (all purchase types)	45,425	45,425	40,596	29,088

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	206			
Lowest Base Price	70.00			
Highest Base Price	77.00			
Weighted Average Price	74.57	*	*	*
Change from Previous Day (LM_HG216)	2.54	*	*	*
5 Day Rolling Average	76.45		75.71	
Negotiated Formula (Carcass)				
Head Count	920			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,126			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$74.00 - \$77.50

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-1.35	1.00	205#	0.00	3.00
155#	-30.00	-10.00	185#	0.00	1.50	215#	0.00	3.00
165#	-15.00	-3.37	195#	0.00	3.00	225#	-1.33	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.47 lb carcass, 0.67 inch back-fat, 8.21 square inch loin/2.73 inch loin depth, FFLI: 53.21%

Price Range \$75.00 - \$77.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	39,439	20,789	26,002	13,437
Lowest Base Price	65.06	*	*	69.71
Highest Base Price	94.53	*	*	94.53
Weighted Average Price	78.07	*	*	83.51
Swine/Pork Market Formula (Carcass)				
Head Count	154,197	90,709	106,689	43,457
Lowest Base Price	72.67	72.67	72.67	73.27
Highest Base Price	88.86	88.86	88.86	88.86
Weighted Average Price	83.35	83.30	83.03	83.98
Other Purchase Arrangement (Carcass)				
Head Count	181,207	141,575	155,405	25,472
Lowest Base Price	75.08	75.08	75.08	75.47
Highest Base Price	104.47	92.89	92.89	104.47
Weighted Average Price	80.47	79.16	79.55	86.08



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	841			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	56.26			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	6,413			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	7,254			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,066	Iowa	193,674
Illinois	19,286	Indiana	20,069
Kansas	1,860	Kentucky	3,144
Michigan	5,250	Minnesota	66,026
Missouri	4,229	Montana	445
North Carolina	8,190	Nebraska	21,547
Ohio	23,716	Oklahoma	1,226
Pennsylvania	5,487	South Dakota	10,277
Tennessee	5,449	Wisconsin	335

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.