



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 09, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, October 9, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,516	1,766	714	4,296
Other Market Formula (Futures/Options)	30,167	29,457	21,987	21,769
Swine or Pork Market Formula	135,671	125,666	138,533	117,273
Other Purchase Arrangement	170,725	164,195	161,888	156,837
Negotiated Formula	830	830	340	175
Packer Sold (all purchase types)	35,906	35,906	39,581	35,085

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	862			
Lowest Base Price	68.00			
Highest Base Price	76.00			
Weighted Average Price	74.52	*	*	*
Change from Previous Day (LM_HG216)	-0.36	*	*	*
5 Day Rolling Average	73.65	74.40	74.40	72.03
Negotiated Formula (Carcass)				
Head Count	495			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,357			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$65.50 - \$76.00

Carcass Weight Differentials								
145#	-26.00	-25.00	175#	-4.00	0.00	205#	0.00	3.00
155#	-26.00	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.87 lb carcass, 0.71 inch back-fat, 8.21 square inch loin/2.73 inch loin depth, FFLI: 52.64%

Price Range \$70.33 - \$76.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	29,875	17,711	21,826	8,049
Lowest Base Price	74.82	74.82	74.82	75.58
Highest Base Price	84.87	84.87	84.87	83.07
Weighted Average Price	79.54	78.28	78.83	81.45
Swine/Pork Market Formula (Carcass)				
Head Count	146,514	82,241	97,081	45,686
Lowest Base Price	70.19	70.19	70.19	70.19
Highest Base Price	89.28	87.23	87.23	89.28
Weighted Average Price	81.85	81.64	81.34	82.79
Other Purchase Arrangement (Carcass)				
Head Count	166,494	140,692	146,581	19,418
Lowest Base Price	76.18	76.18	76.18	76.92
Highest Base Price	108.81	90.84	90.84	108.81
Weighted Average Price	83.89	82.86	82.91	91.32



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	804			
Lowest Base Price	47.00			
Highest Base Price	59.20			
Weighted Average Price	54.05	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	54.55			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	335			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,139			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,761	Colorado	32
Iowa	183,217	Illinois	18,757
Indiana	15,947	Kansas	2,466
Kentucky	2,355	Maryland	160
Michigan	7,600	Minnesota	58,607
Missouri	4,208	Montana	668
North Carolina	8,144	North Dakota	319
Nebraska	13,044	Ohio	19,045
Oklahoma	945	Pennsylvania	5,697
South Dakota	8,240	Tennessee	3,795
Wisconsin	813		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.