



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 24, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, March 24, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,925	2,425	1,136	2,153
Other Market Formula (Futures/Options)	21,653	20,677	21,104	32,167
Swine or Pork Market Formula	123,862	108,547	92,200	132,620
Other Purchase Arrangement	132,142	129,132	93,309	155,067
Negotiated Formula	280	280	0	1,187
Packer Sold (all purchase types)	42,280	42,280	29,252	34,102

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,118			
Lowest Base Price	86.00			
Highest Base Price	90.00			
Weighted Average Price	88.03	87.88	87.73	*
Change from Previous Day (LM_HG216)	-0.23	-0.11	-0.23	*
5 Day Rolling Average	89.37	88.83	88.72	89.28
Negotiated Formula (Carcass)				
Head Count	96			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,214			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$88.75 - \$94.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-8.75	0.00	205#	0.00	1.75
155#	-27.75	-10.00	185#	-0.25	0.00	215#	-0.25	1.75
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.88

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.44 lb carcass, 0.65 inch back-fat, 8.27 square inch loin/2.75 inch loin depth, FFLI: 53.50%

Price Range \$88.75 - \$94.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	23,806	11,354	21,589	2,217
Lowest Base Price	73.10	74.43	*	77.75
Highest Base Price	91.39	90.09	*	91.39
Weighted Average Price	83.66	83.06	*	85.37
Swine/Pork Market Formula (Carcass)				
Head Count	126,511	73,733	91,790	31,141
Lowest Base Price	79.76	79.76	79.76	80.46
Highest Base Price	93.17	93.17	93.17	92.89
Weighted Average Price	87.96	87.98	87.80	88.14
Other Purchase Arrangement (Carcass)				
Head Count	136,084	99,401	114,135	21,299
Lowest Base Price	78.97	81.26	80.36	78.97
Highest Base Price	101.41	101.41	101.41	97.49
Weighted Average Price	86.23	86.02	86.31	85.74



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	307			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live, 240-320 lbs)				
Head Count	184			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	491			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,513	Iowa	135,108
Illinois	15,571	Indiana	9,129
Kansas	2,767	Kentucky	2,010
Michigan	4,920	Minnesota	51,604
Missouri	3,872	Montana	448
North Carolina	7,791	Nebraska	32,693
New York	170	Ohio	18,768
Oklahoma	1,340	Pennsylvania	4,242
South Dakota	9,225	Wisconsin	170

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.