



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 12, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, September 12, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,592	2,362	2,258	2,133
Other Market Formula (Futures/Options)	22,357	21,512	25,244	21,370
Swine or Pork Market Formula	117,766	99,127	93,590	95,987
Other Purchase Arrangement	53,338	51,698	53,204	55,173
Negotiated Formula	1,109	1,109	610	170
Packer Sold (all purchase types)	23,936	23,936	23,425	29,392

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,343			
Lowest Base Price	74.00			
Highest Base Price	79.00			
Weighted Average Price	76.72	76.71	76.71	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	77.38	77.69	77.69	76.34
Negotiated Formula (Carcass)				
Head Count	245			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,588			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$72.85 - \$81.50

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-3.00	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.81 lb carcass, 0.60 inch back-fat, 8.27 square inch loin/2.75 inch loin depth, FFLI: 54.25%

Price Range \$76.75 - \$81.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,867	10,675	15,277	6,590
Lowest Base Price	69.81	*	*	69.81
Highest Base Price	85.61	*	*	84.24
Weighted Average Price	77.96	*	*	78.68
Swine/Pork Market Formula (Carcass)				
Head Count	113,850	67,301	76,770	32,788
Lowest Base Price	75.25	76.02	76.02	75.25
Highest Base Price	88.46	87.39	87.39	88.46
Weighted Average Price	83.23	83.06	82.90	83.59
Other Purchase Arrangement (Carcass)				
Head Count	47,590	27,360	30,180	16,743
Lowest Base Price	77.60	77.60	77.60	78.20
Highest Base Price	103.37	92.14	92.14	103.37
Weighted Average Price	84.64	83.14	83.19	87.31



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,019			
Lowest Base Price	49.00			
Highest Base Price	62.50			
Weighted Average Price	60.26	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	60.64			61.60
Negotiated Formula (Live, 240-320 lbs)				
Head Count	864			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,883			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,403	Iowa	68,149
Illinois	20,413	Indiana	6,923
Kansas	1,337	Kentucky	2,222
Michigan	5,853	Minnesota	41,657
Missouri	3,605	Montana	206
North Carolina	8,011	North Dakota	170
Nebraska	12,830	New York	339
Ohio	12,626	Oklahoma	1,395
Pennsylvania	3,799	South Dakota	2,346
Tennessee	3,300	Wisconsin	160

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.