



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 30, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, November 30, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,411	911	170	9,447
Other Market Formula (Futures/Options)	21,199	20,319	5,888	20,083
Swine or Pork Market Formula	112,015	96,252	24,647	97,565
Other Purchase Arrangement	71,751	63,046	19,215	59,150
Negotiated Formula	915	915	0	0
Packer Sold (all purchase types)	32,319	32,319	2,735	21,533

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,361			
Lowest Base Price	51.00			
Highest Base Price	62.00			
Weighted Average Price	59.76	*	56.30	*
Change from Previous Day (LM_HG216)	-1.68	*	*	*
5 Day Rolling Average	60.21	58.43	57.69	
Negotiated Formula (Carcass)				
Head Count	580			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,941			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$55.00 - \$62.00

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-4.00	0.00	205#	0.00	3.00
155#	-27.75	-10.00	185#	-1.00	0.00	215#	-0.25	4.00
165#	-26.00	-3.37	195#	0.00	1.50	225#	-2.25	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.32 lb carcass, 0.64 inch back-fat, 8.24 square inch loin/2.74 inch loin depth, FFLI: 53.65%

Price Range \$58.50 - \$62.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,332	10,008	14,153	7,179
Lowest Base Price	61.67	61.67	61.67	63.97
Highest Base Price	80.44	80.44	80.44	71.98
Weighted Average Price	66.96	65.59	66.61	67.66
Swine/Pork Market Formula (Carcass)				
Head Count	118,403	68,862	78,986	35,636
Lowest Base Price	58.46	58.46	58.46	58.89
Highest Base Price	78.97	78.97	78.97	78.56
Weighted Average Price	69.65	68.85	68.80	71.34
Other Purchase Arrangement (Carcass)				
Head Count	61,203	44,083	47,073	13,475
Lowest Base Price	55.00	55.00	55.00	67.18
Highest Base Price	105.38	81.10	81.10	105.38
Weighted Average Price	74.83	71.25	71.25	87.43



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	334			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
Negotiated Formula (Live, 240-320 lbs)				
Head Count	335			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	669			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,977	Iowa	88,795
Illinois	15,637	Indiana	10,830
Kansas	1,729	Kentucky	520
Michigan	7,316	Minnesota	35,555
Missouri	2,907	Montana	440
North Carolina	7,609	Nebraska	12,120
Ohio	12,380	Oklahoma	1,550
Pennsylvania	4,723	South Dakota	3,714
Tennessee	3,630	Wisconsin	330

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.