



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 18, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, October 18, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,264	4,934	3,035	11,777
Other Market Formula (Futures/Options)	17,311	16,771	18,397	15,329
Swine or Pork Market Formula	98,432	82,254	86,334	95,766
Other Purchase Arrangement	67,949	62,596	60,777	60,985
Negotiated Formula	1,190	680	1,669	0
Packer Sold (all purchase types)	26,126	26,126	25,258	19,507

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	5,917			
Lowest Base Price	68.00			
Highest Base Price	76.00			
Weighted Average Price	74.13	74.62	74.37	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	73.73	74.15	73.93	
Negotiated Formula (Carcass)				
Head Count	510			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,427			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$65.50 - \$76.50

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-7.50	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-26.00	0.00	195#	-0.50	3.00	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 208.12 lb carcass, 0.58 inch back-fat, 8.03 square inch loin/2.67 inch loin depth, FFLI: 54.49%

Price Range \$71.73 - \$76.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	18,581	7,345	11,861	6,720
Lowest Base Price	60.55	61.30	60.55	62.55
Highest Base Price	92.69	88.50	88.50	92.69
Weighted Average Price	68.54	64.78	66.09	72.85
Swine/Pork Market Formula (Carcass)				
Head Count	97,116	54,208	63,671	29,257
Lowest Base Price	69.55	71.03	71.03	69.55
Highest Base Price	84.88	83.64	83.64	84.88
Weighted Average Price	78.99	78.74	78.60	79.44
Other Purchase Arrangement (Carcass)				
Head Count	61,129	37,658	44,022	16,775
Lowest Base Price	62.07	62.07	62.07	75.79
Highest Base Price	108.92	88.00	88.00	108.92
Weighted Average Price	81.04	77.10	77.79	89.69



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	567			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	59.74			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	737			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,183	Iowa	66,266
Illinois	14,141	Indiana	7,236
Kansas	1,674	Kentucky	2,375
Michigan	4,955	Minnesota	39,493
Missouri	4,219	North Carolina	8,196
Nebraska	12,905	New York	340
Ohio	13,878	Oklahoma	1,488
Pennsylvania	4,751	South Dakota	4,415
Tennessee	2,475	Wisconsin	371

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.