



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 29, 2025
LM_HG216

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Plant Delivered Purchase Data For Thursday, May 29, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,007	4,757	2,115	2,611
Other Market Formula (Futures/Options)	27,554	26,214	20,299	22,912
Swine or Pork Market Formula	102,764	87,567	74,575	95,567
Other Purchase Arrangement	53,000	49,058	49,184	50,074
Negotiated Formula	650	650	320	540
Packer Sold (all purchase types)	24,003	24,003	21,773	21,956

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	4,272			
Lowest Base Price	90.00			
Highest Base Price	103.25			
Weighted Average Price	99.27	100.53	100.86	*
Change from Previous Day (LM_HG216)	2.86	1.72	2.05	*
5 Day Rolling Average	97.73	99.63	100.22	92.57
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,272			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$87.55 - \$106.00

Carcass Weight Differentials								
145#	-26.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-26.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	3.00	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.03 lb carcass, 0.61 inch back-fat, 8.15 square inch loin/2.71 inch loin depth, FFLI: 54.04%

Price Range \$95.65 - \$106.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	27,488	13,596	19,533	7,955
Lowest Base Price	80.75	81.93	80.75	*
Highest Base Price	102.02	102.02	102.02	*
Weighted Average Price	96.53	96.72	96.34	*
Swine/Pork Market Formula (Carcass)				
Head Count	98,996	54,911	67,679	26,993
Lowest Base Price	84.51	86.24	84.51	86.57
Highest Base Price	104.85	104.85	104.85	101.35
Weighted Average Price	94.00	94.27	94.07	93.83
Other Purchase Arrangement (Carcass)				
Head Count	50,575	32,513	34,274	14,993
Lowest Base Price	80.86	80.86	80.86	82.54
Highest Base Price	103.29	102.55	102.55	103.29
Weighted Average Price	94.11	94.90	94.95	91.97



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	485			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	71.74			74.63
Negotiated Formula (Live, 240-320 lbs)				
Head Count	650			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,135			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,197	Iowa	61,060
Illinois	19,165	Indiana	3,497
Kansas	1,376	Kentucky	2,852
Michigan	6,267	Minnesota	42,261
Missouri	2,624	Montana	219
North Carolina	6,553	North Dakota	350
Nebraska	15,458	Ohio	13,140
Oklahoma	1,569	Pennsylvania	3,800
South Dakota	4,551	Tennessee	2,145
Wisconsin	165		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.