



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 30, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, January 30, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,528	2,028	2,604	5,075
Other Market Formula (Futures/Options)	36,350	35,580	24,739	15,285
Swine or Pork Market Formula	105,920	92,080	86,823	83,441
Other Purchase Arrangement	63,655	55,913	58,773	58,205
Negotiated Formula	745	745	650	170
Packer Sold (all purchase types)	25,605	25,245	26,392	22,832

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,410			
Lowest Base Price	50.00			
Highest Base Price	61.00			
Weighted Average Price	60.30	60.52	60.52	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	56.18	60.52	57.68	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,410			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$54.00 - \$62.22

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-6.10	-1.35	205#	0.00	1.22
155#	-27.75	-9.15	185#	-0.25	0.00	215#	-0.25	1.22
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.61

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 217.71 lb carcass, 0.74 inch back-fat, 7.72 square inch loin/2.57 inch loin depth, FFLI: 51.86%

Price Range \$57.00 - \$62.22

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	37,465	22,386	27,746	9,719
Lowest Base Price	58.05	59.22	59.22	58.05
Highest Base Price	93.16	91.70	91.70	93.16
Weighted Average Price	72.24	70.60	71.21	75.18
Swine/Pork Market Formula (Carcass)				
Head Count	108,069	64,162	71,708	32,104
Lowest Base Price	55.02	55.02	55.02	57.52
Highest Base Price	82.48	82.48	82.48	82.17
Weighted Average Price	72.47	71.98	71.87	74.15
Other Purchase Arrangement (Carcass)				
Head Count	54,000	35,571	38,056	15,613
Lowest Base Price	63.94	63.94	63.94	70.36
Highest Base Price	108.22	85.34	85.34	108.22
Weighted Average Price	77.45	74.35	74.50	84.64



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	618			
Lowest Base Price	39.25			
Highest Base Price	45.90			
Weighted Average Price	43.62	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	39.97			33.09
Negotiated Formula (Live, 240-320 lbs)				
Head Count	699			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,317			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,708	Iowa	82,043
Illinois	17,223	Indiana	9,227
Kansas	1,660	Kentucky	2,421
Michigan	6,337	Minnesota	42,661
Missouri	1,790	Montana	225
North Carolina	7,823	Nebraska	11,015
Ohio	11,448	Oklahoma	1,376
Pennsylvania	4,840	South Dakota	3,819
Tennessee	2,640	Wisconsin	335

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.