



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 21, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, March 21, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,509	3,009	5,242	6,002
Other Market Formula (Futures/Options)	22,527	20,450	16,321	19,674
Swine or Pork Market Formula	102,933	78,309	93,092	86,741
Other Purchase Arrangement	62,766	54,250	53,982	52,669
Negotiated Formula	1,554	1,554	680	500
Packer Sold (all purchase types)	28,600	28,600	28,632	19,829

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,518			
Lowest Base Price	74.00			
Highest Base Price	82.00			
Weighted Average Price	80.85	*	*	*
Change from Previous Day (LM_HG216)	-0.12	*	*	*
5 Day Rolling Average	80.52	79.72	79.39	
Negotiated Formula (Carcass)				
Head Count	720			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,238			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$74.95 - \$83.56

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	-1.33

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.10 lb carcass, 0.74 inch back-fat, 8.21 square inch loin/2.73 inch loin depth, FFLI: 52.17%

Price Range \$80.40 - \$81.75

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,566	11,586	15,586	5,980
Lowest Base Price	71.97	*	*	71.97
Highest Base Price	87.08	*	*	87.08
Weighted Average Price	81.65	*	*	83.49
Swine/Pork Market Formula (Carcass)				
Head Count	99,344	56,482	65,736	29,267
Lowest Base Price	75.19	75.54	75.19	76.68
Highest Base Price	86.21	85.90	85.90	86.21
Weighted Average Price	82.23	81.92	81.85	82.87
Other Purchase Arrangement (Carcass)				
Head Count	50,995	30,888	33,530	16,652
Lowest Base Price	77.82	77.82	77.82	78.35
Highest Base Price	99.18	91.70	91.70	99.18
Weighted Average Price	85.52	83.30	83.42	89.79



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	491			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	57.82			54.86
Negotiated Formula (Live, 240-320 lbs)				
Head Count	834			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,325			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,621	Iowa	69,206
Illinois	15,619	Indiana	7,517
Kansas	999	Kentucky	1,463
Michigan	4,281	Minnesota	33,350
Missouri	4,476	Montana	437
North Carolina	8,338	North Dakota	547
Nebraska	11,859	New York	340
Ohio	12,108	Oklahoma	999
Pennsylvania	5,010	South Dakota	1,212
Tennessee	3,630	Wisconsin	160

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.