



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 02, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, May 2, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,117	1,367	1,672	4,920
Other Market Formula (Futures/Options)	18,247	17,839	18,423	13,108
Swine or Pork Market Formula	106,410	89,892	99,273	89,791
Other Purchase Arrangement	56,586	49,646	51,655	47,532
Negotiated Formula	170	170	0	659
Packer Sold (all purchase types)	20,413	20,413	27,728	19,953

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,192			
Lowest Base Price	88.00			
Highest Base Price	93.00			
Weighted Average Price	89.43	*	*	*
Change from Previous Day (LM_HG216)	-1.63	*	*	*
5 Day Rolling Average	90.71	90.75	90.67	91.55
Negotiated Formula (Carcass)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,362			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$84.40 - \$95.50

Carcass Weight Differentials								
145#	-35.00	-14.62	175#	-1.35	1.00	205#	0.00	1.00
155#	-25.00	-5.00	185#	0.00	1.00	215#	-8.00	1.00
165#	-5.00	0.00	195#	0.00	1.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.59 lb carcass, 0.70 inch back-fat, 8.03 square inch loin/2.67 inch loin depth, FFLI: 52.64%

Price Range \$90.47 - \$95.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	18,463	10,883	15,067	3,396
Lowest Base Price	78.07	78.07	*	86.11
Highest Base Price	99.16	95.78	*	99.16
Weighted Average Price	89.77	88.46	*	92.39
Swine/Pork Market Formula (Carcass)				
Head Count	101,474	59,293	68,628	27,481
Lowest Base Price	80.09	80.09	80.09	82.49
Highest Base Price	96.93	96.93	96.93	95.02
Weighted Average Price	90.10	90.26	90.16	89.65
Other Purchase Arrangement (Carcass)				
Head Count	48,322	31,042	33,510	14,482
Lowest Base Price	82.11	82.11	82.11	83.22
Highest Base Price	103.45	98.49	98.49	103.45
Weighted Average Price	90.42	89.94	89.99	91.35



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	174			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	70.39			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	174			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Arkansas	1	Canada	5,775
Iowa	65,506	Illinois	12,163
Indiana	6,222	Kansas	1,035
Kentucky	1,042	Michigan	7,083
Minnesota	36,729	Missouri	3,384
Montana	203	North Carolina	6,744
North Dakota	170	Nebraska	11,155
New York	172	Ohio	14,000
Oklahoma	762	Pennsylvania	3,842
South Dakota	3,014	Wisconsin	325

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.