



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 09, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Tuesday, January 9, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,973	2,633	1,802	4,367
Other Market Formula (Futures/Options)	42,049	40,985	38,292	17,481
Swine or Pork Market Formula	102,296	91,545	159,819	81,458
Other Purchase Arrangement	55,943	47,623	171,044	60,204
Negotiated Formula	523	523	2,730	206
Packer Sold (all purchase types)	22,304	22,304	56,877	22,392

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,870			
Lowest Base Price	43.00			
Highest Base Price	46.00			
Weighted Average Price	43.60	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	44.73	45.59	45.41	43.28
Negotiated Formula (Carcass)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,040			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$38.20 - \$50.50

Carcass Weight Differentials								
145#	-25.00	-11.38	175#	-4.60	0.00	205#	0.00	0.92
155#	-11.82	-5.00	185#	0.00	0.00	215#	-8.00	0.92
165#	-4.60	0.00	195#	0.00	0.00	225#	-30.00	0.46

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.56 lb carcass, 0.70 inch back-fat, 8.00 square inch loin/2.66 inch loin depth, FFLI: 52.61%

Price Range \$41.24 - \$50.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	41,411	10,123	13,623	27,788
Lowest Base Price	62.50	63.60	63.60	62.50
Highest Base Price	93.01	75.68	75.68	93.01
Weighted Average Price	77.84	65.81	66.91	83.20
Swine/Pork Market Formula (Carcass)				
Head Count	105,576	60,617	67,604	34,046
Lowest Base Price	45.88	45.88	45.88	47.03
Highest Base Price	78.43	78.23	78.23	78.43
Weighted Average Price	66.99	66.43	66.22	68.79
Other Purchase Arrangement (Carcass)				
Head Count	48,593	32,264	32,434	15,501
Lowest Base Price	53.75	53.75	53.75	62.81
Highest Base Price	104.26	81.62	81.62	104.26
Weighted Average Price	75.43	71.44	71.41	83.87



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	758			
Lowest Base Price	28.00			
Highest Base Price	37.30			
Weighted Average Price	33.29	*	*	*
Change from Previous Day (LM_HG216)	-2.70	*	*	*
5 Day Rolling Average	34.37			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	353			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,111			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,580	Iowa	69,087
Illinois	33,581	Indiana	13,745
Kansas	345	Kentucky	2,363
Michigan	5,970	Minnesota	35,253
Missouri	1,620	Montana	225
North Carolina	7,710	North Dakota	150
Nebraska	6,206	Ohio	12,244
Oklahoma	1,536	Pennsylvania	4,543
South Dakota	3,335	Tennessee	2,805
Wisconsin	315		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.