



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 15, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, March 15, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	7,608	7,118	6,159	3,914
Other Market Formula (Futures/Options)	20,261	19,151	15,324	22,141
Swine or Pork Market Formula	95,241	84,271	82,279	94,752
Other Purchase Arrangement	69,918	63,960	62,069	62,650
Negotiated Formula	0	0	0	0
Packer Sold (all purchase types)	20,569	20,569	24,707	21,929

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	6,130			
Lowest Base Price	72.00			
Highest Base Price	82.00			
Weighted Average Price	78.77	79.59	79.57	*
Change from Previous Day (LM_HG216)	4.15	2.38	2.38	*
5 Day Rolling Average	76.91	78.59	78.64	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,130			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$73.90 - \$83.50

Carcass Weight Differentials								
145#	-35.00	-13.00	175#	-8.00	1.00	205#	0.00	1.60
155#	-27.75	-5.00	185#	-1.50	1.00	215#	-8.00	1.60
165#	-15.00	0.00	195#	0.00	1.00	225#	-25.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.61 lb carcass, 0.65 inch back-fat, 7.69 square inch loin/2.56 inch loin depth, FFLI: 53.18%

Price Range \$78.75 - \$82.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,616	8,829	12,704	7,912
Lowest Base Price	78.01	78.01	78.01	79.28
Highest Base Price	101.56	89.45	89.45	101.56
Weighted Average Price	82.96	81.05	81.80	84.82
Swine/Pork Market Formula (Carcass)				
Head Count	99,498	51,948	62,620	33,192
Lowest Base Price	68.38	68.38	68.38	72.40
Highest Base Price	84.38	84.38	84.38	83.85
Weighted Average Price	79.68	80.14	79.97	79.06
Other Purchase Arrangement (Carcass)				
Head Count	63,618	41,145	46,549	16,919
Lowest Base Price	74.86	74.86	74.86	79.48
Highest Base Price	108.12	98.72	98.72	108.12
Weighted Average Price	84.23	82.10	82.31	89.52



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	850			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	59.83		55.17	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	850			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,241	Iowa	63,759
Illinois	14,908	Indiana	7,745
Kansas	1,322	Kentucky	2,195
Michigan	7,625	Minnesota	42,358
Missouri	3,601	North Carolina	6,792
Nebraska	12,392	Ohio	14,768
Oklahoma	1,540	Pennsylvania	4,275
South Dakota	5,743	Tennessee	2,145
Wisconsin	660		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.