



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 21, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Monday, August 21, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	1,577	1,077	932	4,367
Other Market Formula (Futures/Options)	21,394	20,684	21,036	11,737
Swine or Pork Market Formula	111,076	99,377	101,993	106,191
Other Purchase Arrangement	149,770	142,830	144,403	140,533
Negotiated Formula	340	340	499	0
Packer Sold (all purchase types)	25,607	25,607	30,675	35,055

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	284			
Lowest Base Price	86.00			
Highest Base Price	91.50			
Weighted Average Price	90.29	*	*	*
Change from Previous Day (LM_HG216)	-3.33	*	*	*
5 Day Rolling Average	94.18	94.91	94.91	94.08
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	284			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$86.50 - \$98.05

Carcass Weight Differentials								
145#	-26.00	-14.62	175#	-4.00	0.00	205#	0.00	3.00
155#	-26.00	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 203.79 lb carcass, 0.65 inch back-fat, 7.39 square inch loin/2.46 inch loin depth, FFLI: 53.10%

Price Range \$90.19 - \$94.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,886	11,059	14,997	5,889
Lowest Base Price	72.15	72.15	72.15	77.12
Highest Base Price	105.80	105.80	105.80	99.74
Weighted Average Price	84.65	83.37	83.24	88.24
Swine/Pork Market Formula (Carcass)				
Head Count	114,027	61,534	73,799	37,326
Lowest Base Price	88.91	88.91	88.91	88.91
Highest Base Price	103.68	100.42	100.42	102.53
Weighted Average Price	96.39	95.86	95.77	97.27
Other Purchase Arrangement (Carcass)				
Head Count	142,167	119,751	124,886	16,786
Lowest Base Price	76.70	76.70	76.70	85.95
Highest Base Price	111.13	104.71	105.07	111.13
Weighted Average Price	93.48	92.60	92.86	98.14



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	808			
Lowest Base Price	58.75			
Highest Base Price	73.75			
Weighted Average Price	69.86	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	71.54			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,148			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,437	Colorado	74
Iowa	145,173	Illinois	14,623
Indiana	11,436	Kansas	2,415
Kentucky	2,536	Michigan	6,849
Minnesota	48,481	Missouri	2,191
Montana	446	North Carolina	7,542
North Dakota	175	Nebraska	12,472
Ohio	17,712	Oklahoma	945
Pennsylvania	4,140	South Dakota	7,025
Tennessee	3,078	Wisconsin	165

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.