



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 06, 2023
LM_HG216

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Plant Delivered Purchase Data For Thursday, July 6, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	9,856	8,616	907	7,866
Other Market Formula (Futures/Options)	29,745	28,412	17,061	23,641
Swine or Pork Market Formula	93,208	80,668	97,342	89,498
Other Purchase Arrangement	64,650	57,625	49,502	57,236
Negotiated Formula	164	164	170	0
Packer Sold (all purchase types)	23,184	23,184	27,527	26,312

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	8,349			
Lowest Base Price	98.00			
Highest Base Price	103.00			
Weighted Average Price	100.75	100.95	100.75	*
Change from Previous Day (LM_HG216)	2.26	*	2.81	*
5 Day Rolling Average	98.69	100.95	99.98	91.95
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	8,349			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$97.75 - \$103.00

Carcass Weight Differentials								
145#	-35.00	-13.00	175#	-3.25	1.00	205#	0.00	1.00
155#	-27.75	-10.00	185#	-1.50	1.00	215#	-0.25	1.00
165#	-15.00	-5.00	195#	0.00	1.00	225#	-2.25	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 205.38 lb carcass, 0.67 inch back-fat, 7.57 square inch loin/2.52 inch loin depth, FFLI: 52.89%

Price Range \$97.75 - \$103.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	29,700	12,906	18,516	11,184
Lowest Base Price	72.50	73.81	73.81	72.50
Highest Base Price	104.28	103.14	103.14	104.28
Weighted Average Price	96.63	94.93	96.43	96.95
Swine/Pork Market Formula (Carcass)				
Head Count	93,408	47,756	58,296	30,629
Lowest Base Price	84.87	84.87	84.87	89.31
Highest Base Price	102.82	102.81	102.81	101.88
Weighted Average Price	96.97	97.27	97.07	96.88
Other Purchase Arrangement (Carcass)				
Head Count	57,264	37,571	40,181	16,756
Lowest Base Price	87.80	87.80	87.80	92.39
Highest Base Price	111.23	105.03	105.03	111.23
Weighted Average Price	98.35	96.83	96.93	101.71



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	267			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	58.15			57.84
Negotiated Formula (Live, 240-320 lbs)				
Head Count	164			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	431			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,631	Iowa	66,348
Illinois	18,676	Indiana	8,327
Kansas	1,010	Kentucky	2,140
Michigan	5,799	Minnesota	39,996
Missouri	2,850	Montana	444
North Carolina	7,148	North Dakota	165
Nebraska	12,709	Ohio	13,779
Oklahoma	1,520	Pennsylvania	4,738
South Dakota	5,794	Tennessee	2,430
Wisconsin	165		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.