



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 26, 2024
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, June 26, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,858	3,358	5,826	2,981
Other Market Formula (Futures/Options)	22,578	21,168	20,924	170,671
Swine or Pork Market Formula	112,016	96,967	96,505	86,473
Other Purchase Arrangement	54,986	50,046	50,739	50,490
Negotiated Formula	602	602	1,377	0
Packer Sold (all purchase types)	30,981	30,981	21,993	22,362

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,155			
Lowest Base Price	83.00			
Highest Base Price	90.00			
Weighted Average Price	88.74	88.76	89.09	*
Change from Previous Day (LM_HG216)	0.98	*	1.33	*
5 Day Rolling Average	87.36	87.39	87.39	
Negotiated Formula (Carcass)				
Head Count	440			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,595			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$81.78 - \$91.09

Carcass Weight Differentials								
145#	-27.75	-13.00	175#	-8.90	0.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.06 lb carcass, 0.71 inch back-fat, 8.33 square inch loin/2.77 inch loin depth, FFLI: 52.68%

Price Range \$84.75 - \$90.78

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,335	12,349	16,649	4,686
Lowest Base Price	81.50	*	*	81.50
Highest Base Price	105.28	*	*	101.19
Weighted Average Price	89.15	*	*	89.58
Swine/Pork Market Formula (Carcass)				
Head Count	117,580	73,303	81,117	33,426
Lowest Base Price	79.73	79.81	79.81	79.73
Highest Base Price	93.71	93.71	93.71	93.37
Weighted Average Price	87.67	87.46	87.44	87.93
Other Purchase Arrangement (Carcass)				
Head Count	50,956	32,446	36,223	13,759
Lowest Base Price	81.14	82.87	82.65	81.14
Highest Base Price	105.53	96.92	96.92	105.53
Weighted Average Price	88.83	88.54	88.49	89.83



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	203			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	67.32			67.06
Negotiated Formula (Live, 240-320 lbs)				
Head Count	162			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	365			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,203	Iowa	83,255
Illinois	15,379	Indiana	10,849
Kansas	2,205	Kentucky	2,890
Michigan	5,164	Minnesota	37,583
Missouri	2,555	North Carolina	6,882
North Dakota	175	Nebraska	10,238
Ohio	10,478	Oklahoma	952
Pennsylvania	5,176	South Dakota	3,988
Tennessee	1,485	Wisconsin	665

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.