



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 10, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Wednesday, September 10, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	6,539	6,069	6,255	1,672
Other Market Formula (Futures/Options)	15,156	14,656	32,387	16,180
Swine or Pork Market Formula	106,081	90,863	91,476	90,564
Other Purchase Arrangement	49,448	46,784	52,334	45,175
Negotiated Formula	0	0	321	884
Packer Sold (all purchase types)	25,261	25,261	23,359	27,860

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	6,290			
Lowest Base Price	98.00			
Highest Base Price	111.00			
Weighted Average Price	107.42	107.63	107.66	*
Change from Previous Day (LM_HG216)	0.49	3.86	0.73	*
5 Day Rolling Average	106.55	106.55	107.11	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,290			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$98.05 - \$111.00

Carcass Weight Differentials								
145#	-26.25	-13.00	175#	-10.50	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.25 lb carcass, 0.64 inch back-fat, 7.85 square inch loin/2.61 inch loin depth, FFLI: 53.40%

Price Range \$104.00 - \$111.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	13,908	6,805	10,090	3,818
Lowest Base Price	76.25	*	*	82.96
Highest Base Price	102.21	*	*	102.21
Weighted Average Price	93.97	*	*	95.85
Swine/Pork Market Formula (Carcass)				
Head Count	104,669	59,233	70,742	30,131
Lowest Base Price	92.62	97.76	97.76	92.62
Highest Base Price	111.85	109.74	109.74	111.85
Weighted Average Price	104.57	104.27	104.23	105.13
Other Purchase Arrangement (Carcass)				
Head Count	46,795	27,199	28,784	17,847
Lowest Base Price	79.10	79.10	79.10	86.65
Highest Base Price	112.98	112.98	112.98	108.97
Weighted Average Price	101.96	102.89	102.82	100.59



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,624			
Lowest Base Price	72.75			
Highest Base Price	83.50			
Weighted Average Price	81.30	*	*	*
Change from Previous Day (LM_HG216)	5.31	*	*	*
5 Day Rolling Average	78.58			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,624			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,689	Iowa	59,769
Illinois	18,572	Indiana	6,428
Kansas	1,726	Kentucky	1,288
Michigan	5,723	Minnesota	41,148
Missouri	2,522	North Carolina	6,460
North Dakota	170	Nebraska	12,265
Ohio	13,200	Oklahoma	1,735
Pennsylvania	4,335	South Dakota	2,467
Tennessee	2,475	Wisconsin	661

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.