



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 21, 2025
[LM_HG216](#)

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Plant Delivered Purchase Data For Thursday, August 21, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,259	2,174	6,165	2,382
Other Market Formula (Futures/Options)	15,663	14,823	26,598	23,504
Swine or Pork Market Formula	100,011	85,096	82,556	95,338
Other Purchase Arrangement	48,908	45,799	46,509	50,346
Negotiated Formula	365	365	350	653
Packer Sold (all purchase types)	24,741	24,741	27,572	31,010

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	995			
Lowest Base Price	106.00			
Highest Base Price	111.00			
Weighted Average Price	107.34	*	107.34	*
Change from Previous Day (LM_HG216)	-2.50	*	-2.59	*
5 Day Rolling Average	109.69	109.35	109.96	
Negotiated Formula (Carcass)				
Head Count	200			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,195			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$110.00 - \$113.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-3.25	1.00	205#	0.00	3.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	3.00
165#	-15.00	-3.37	195#	0.00	3.00	225#	-1.33	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.23 lb carcass, 0.66 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 53.03%

Price Range \$111.00 - \$113.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	16,160	12,118	15,498	662
Lowest Base Price	79.55	79.55	*	88.95
Highest Base Price	110.15	110.15	*	97.52
Weighted Average Price	91.21	90.85	*	93.63
Swine/Pork Market Formula (Carcass)				
Head Count	99,697	57,229	67,262	29,053
Lowest Base Price	86.44	94.42	94.42	86.44
Highest Base Price	115.80	115.80	115.80	112.81
Weighted Average Price	105.79	105.92	105.68	105.55
Other Purchase Arrangement (Carcass)				
Head Count	45,274	27,317	29,139	15,645
Lowest Base Price	71.99	71.99	71.99	86.79
Highest Base Price	116.67	116.67	116.67	106.45
Weighted Average Price	100.91	102.56	102.29	98.25



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	1,162			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	81.87	81.71	81.71	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,327			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,891	Colorado	160
Iowa	64,189	Illinois	15,211
Indiana	5,405	Kansas	1,041
Kentucky	696	Michigan	5,092
Minnesota	33,684	Missouri	3,511
Montana	400	North Carolina	6,542
Nebraska	10,582	New York	500
Ohio	13,643	Oklahoma	1,463
Pennsylvania	3,909	South Carolina	165
South Dakota	3,289	Wisconsin	625

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.