



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 11, 2025
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

Plant Delivered Purchase Data For Tuesday, March 11, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,016	2,766	1,981	897
Other Market Formula (Futures/Options)	24,039	23,415	22,952	37,835
Swine or Pork Market Formula	106,122	91,292	86,013	84,109
Other Purchase Arrangement	51,578	48,638	52,737	53,326
Negotiated Formula	100	100	165	1,205
Packer Sold (all purchase types)	27,253	27,253	26,738	22,841

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,003			
Lowest Base Price	86.00			
Highest Base Price	93.00			
Weighted Average Price	89.45	89.45	89.45	*
Change from Previous Day (LM_HG216)	1.46	*	*	*
5 Day Rolling Average	88.90	89.34	89.24	90.16
Negotiated Formula (Carcass)				
Head Count	100			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,103			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 11, 2025
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$88.75 - \$94.50

Carcass Weight Differentials								
145#	-27.75	-13.00	175#	-3.25	-1.35	205#	0.00	0.00
155#	-27.75	-10.00	185#	-1.50	0.00	215#	-0.25	0.00
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.87 lb carcass, 0.64 inch back-fat, 8.24 square inch loin/2.74 inch loin depth, FFLI: 53.62%

Price Range \$88.75 - \$94.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	23,061	12,507	16,547	6,514
Lowest Base Price	70.83	*	*	72.50
Highest Base Price	90.10	*	*	90.10
Weighted Average Price	84.18	*	*	85.59
Swine/Pork Market Formula (Carcass)				
Head Count	106,967	61,806	73,424	30,302
Lowest Base Price	78.91	81.35	81.35	78.91
Highest Base Price	93.93	93.93	93.93	92.71
Weighted Average Price	88.55	88.31	88.27	88.96
Other Purchase Arrangement (Carcass)				
Head Count	48,825	30,450	32,940	15,253
Lowest Base Price	78.81	78.81	78.81	82.72
Highest Base Price	97.49	97.14	97.14	97.49
Weighted Average Price	89.25	89.02	88.95	89.82



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 11, 2025
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	658			
Lowest Base Price	61.75			
Highest Base Price	70.25			
Weighted Average Price	66.85	*	*	68.53
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	66.63			68.53
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	658			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 11, 2025
[LM_HG216](#)

[Email us with accessibility issues regarding this report.](#)

Barrows and Gilts Purchases by State of Origin			
Canada	3,613	Iowa	71,109
Illinois	17,578	Indiana	7,003
Kansas	2,173	Kentucky	2,252
Maryland	159	Michigan	4,940
Minnesota	36,535	Missouri	2,297
Montana	226	North Carolina	7,789
Nebraska	14,799	Ohio	12,543
Oklahoma	1,182	Pennsylvania	4,342
South Dakota	1,469	Tennessee	2,970
Wisconsin	485		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.